



PRESS RELEASE
7 April 2014
STOCKHOLM

Opcon: Claes Palm appointed new CFO and deputy CEO of Opcon AB

Claes Palm has been appointed as the new CFO and deputy CEO of Opcon AB. Claes Palm replaces Göran Falkenström, who is leaving Opcon and entering retirement. Opcon has decided to wind up all remaining administration and operations in Åmal where Goran Falkenström has been stationed.

The ending of activities in Åmal means that a total of three administrative staff will leave their posts during the year. In addition, the office and other external services in administration have been given notice. The measures are part of a savings program announced in February that will generate annual savings of around SEK 30 million.

Claes Palm, 51, most recently served as head of finance for Opcon's Swedish subsidiaries. An economist, he studied at the University of San Diego, USA, and has a strong background in finance consolidated with international experience. He has previously worked for Ericsson, PK Banken (now Nordea), Frango and Deloitte Consulting. Before joining Opcon, Claes Palm spent seven years as Accounting Manager / Controller at Haldex.

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The Opcon Group

Opcon is an energy and environmental technology Group that develops, produces and markets systems and products for eco-friendly, efficient and resource-effective use of energy.

Opcon has activities in Sweden, Germany and the UK. There are around 150 employees. The company's shares are listed on Nasdaq OMX Stockholm. The Group comprises one business area:

Renewable Energy focuses on the following areas: compressor technology, electricity generation based on waste heat, bioenergy-powered heating and CHP plants, pellets plants, handling systems for biomass, sludge and natural gas, industrial cooling, flue gas condensation, treatment of flue gases and air systems for fuel cells.

Opcon AB (publ) is obliged to disclose the information in this press release in accordance with the Swedish law governing the securities markets and/or trading in financial instruments.

The information was submitted for publication at 13.00 (CET) on Monday 7 April 2014.