

Press Release

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Kährs Group appoints new CFO

Peter Ericsson has been appointed as new Chief Financial Officer (CFO) and member of Kährs Group's management team. He started in his new position 1 September 2017.

Peter Ericsson most recently held the position as Communication and Compliance Director for Kährs Group and he has also previously been CFO for the Group. Prior to joining Kährs, he held positions within Alecta Investment Management and KPMG.

"I am glad to appoint Peter Ericsson as CFO. His experience from previous leading positions in the Group will be an asset in the continued development of Kährs," says Christer Persson, President and CEO.

Peter Ericsson has been a member of Group management since 2007 and will continue as part of management in his new role as CFO. He replaces Torbjörn Clementz who leaves Kährs.

"I want to thank Torbjörn for his contributions and wish him luck in his future career," Christer Persson continues.

For further information, please contact:

Christer Persson, President and CEO, tel: +46 70 271 20 14

About Kährs Group

Kährs Group is a world-leading flooring manufacturer in hardwood and resilient flooring with a number of strong brands in its product portfolio, including Kährs, Karelia and Upofloor. The Company's innovations have shaped the industry throughout history and Kährs Group is dedicated to providing the market with innovative new flooring solutions. Kährs Group, which delivers products to more than 70 countries, is the market leader in Sweden, Finland, Norway and Russia and holds a strong position in other key markets, such as the UK and Germany. The Group has approximately 1,700 employees and annual sales of EUR 300 million. www.kahrsgroup.com