

Press Release

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Kährs Group signs an agreement with property developer Stena Fastigheter

Kährs Group, a world-leading Swedish manufacturer of wood flooring and PVC-free resilient flooring, has signed an agreement to supply wood flooring to Stena Fastigheter.

According to the agreement, Kährs Group will deliver wood flooring to Stena Fastigheter in Sweden over a period of two years, with a potential to extend the agreement with one year.

“We are delighted with this new partnership with Stena Fastigheter, an expanding property company with focus on attractive rental and commercial properties in the growth regions of Sweden. Kährs Group has experienced strong growth in the Swedish wood flooring market recently, and this agreement with Stena Fastigheter confirms our leading position in the project market in Sweden,” says Christer Persson, President and CEO of Kährs Group.

Stena Fastigheter is one of the largest privately owned property companies in Sweden with about 24,300 homes and 3,500 facilities in Gothenburg, Malmö, Stockholm, Lund, Lomma, Landskrona and Uppsala.

Deliveries under the new agreement will start during the first half of 2017.

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About Kährs Group

Kährs Group is a world-leading flooring manufacturer in hardwood and resilient flooring with a number of strong brands in its product portfolio, including Kährs, Karelia and Upofloor. The Company's innovations have shaped the industry throughout history and Kährs Group is dedicated to providing the market with innovative new flooring solutions. Kährs Group, which delivers products to more than 70 countries, is the market leader in Sweden, Finland, Norway and Russia and holds a strong position in other key markets, such as the UK and Germany. The Group has approximately 1,600 employees and annual sales of EUR 300 million. www.kahrsgroup.com