

Press Release

1st October 2018

MeaWallet signs contract with tier 1 Nordic/Baltic bank to deliver Mea Token Platform

MeaWallet A/S (“MeaWallet”), part of Invuo Technologies AB, has signed an agreement with a tier 1 Nordic/Baltic bank, for delivery of MeaWallet’s technology for mobile contactless payments during the first quarter of 2019.

The solution of Mea Token Platform configured for Visa Token Service, also known as VTS, will be delivered as a managed service, integrating MeaWallet’s platform with the bank’s mobile banking application. Mea Token Platform will enable the bank’s clients to perform digital contactless card payments (tap & pay) through the bank’s existing mobile banking application. The order value of the contract is around €250 000 over a three-year period.

It is important for MeaWallet to be able to support all the major payment schemes, both Visa and Mastercard, through one single point of integration. This also makes it easier for banks offering single schemes (Visa or Mastercard) to be able to integrate through the same platform, hence broadening their offering for end users.

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This information is such that Invuo Technologies AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication, through the agency of the contact person set out above, at CET 08:50 on October 1, 2018.

About Invuo

Since 2001 Invuo has been providing its proprietary solutions and systems for mobile phone transactions. Invuo operates in two main business areas; mobile phone payment solutions provided through the brand MeaWallet™, and distribution of e-products.