

Press Release

8 August 2017

Seqr becomes a Mastercard issuer

SEQR Payments AB, part of Seamless Distribution AB, has been approved by Mastercard as an issuer in Europe.

The partnership with Mastercard will enable Seqr to use its e-money license to open up innovative mobile payment opportunities within the European market and to drive forward its growth agenda within the mobile payments industry.

As a principal member of the Mastercard network Seqr will be able to issue contactless Mastercard payment products within Europe which will help to further fuel its corporate mission for Seqr to drive new ways to pay in an ever growing cashless society. Further announcements related to market launches will be forthcoming in the near future.

“We are proud to become part of the Mastercard network as a Mastercard issuer. This will further strengthen Seqr in its endeavor to become one of the leading European providers of mobile payment solutions”, says Tomas Jalling, CEO of Seamless.

For further information, please contact:

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This information is information that Seamless Distribution AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication, through the agency of the contact person set out above, at CET 08:50 on August 8, 2017.

About Seqr

Seqr is the standard way to pay. Developed by Seamless, Seqr is the safe, fast and easy way to pay by mobile. The only thing the user needs is the Seqr app to scan a QR code or tap on the NFC terminal. Globally, over 30 million contactless card terminals now accept Seqr. The low investment and transaction fees for merchants and among others ensure that Seqr is the most widely used mobile payment solution in Europe. www.seqr.com

About Seamless

Since 2001 Seamless has been providing its proprietary solutions and systems for mobile phone transactions. Seamless operates in two main business areas; mobile phone payment solutions (provided through the brands SEQR[®] and MeaWallet[™]) and distribution of e-products. www.seamless.se