THIRD QUARTER 2005

Highlights from third quarter 2005 include:

- Revenues of 701 MNOK (+5% percent relative to third quarter 2004)
- Operating profit of 79 MNOK before restructuring charges (83 MNOK last year)
- Operating profit of 73 MNOK including 6 MNOK in restructuring charges (76 MNOK last year)
- Cash flow from operations of 66 MNOK
- Contracts from Germany related to the introduction of a nationwide deposit system for non-refillable containers
    - ➔ Largest single order in TOMRA's history from Aldi Süd of 1,200 reverse vending machines and an option for up to 500 additional machines
    - ➔ GLOBUS contract worth between 4.1 and 6.5 MEUR for ~100 reverse vending systems
- Brazilian operations sold for 122 MNOK

TOMRA THIRD QUARTER 2005

CONSOLIDATED FINANCIALS

Revenues in third quarter 2005 amounted to 701 MNOK, up 5 percent from 665 MNOK in third quarter 2004. The increase is mainly due to the acquisition of Orwak Group in January, however partly off-set by the disposal of TOMRA's Brazilian operations in August. Organic growth adjusted for currency fluctuations was 7 percent.

Gross margin equaled 37.1 percent in third quarter 2005, which is marginally down from 37.5 percent in the same period last year. Operating profit before restructuring charges equaled 79 MNOK for the quarter versus 83 MNOK last year. Operating profit including restructuring charges of 6 MNOK equaled 73 MNOK in third quarter 2005 versus 76 MNOK in third quarter 2004.

Net financial income ended at 3.3 MNOK, cash flow from operations in the quarter equaled 66 MNOK, and the total cash balance ended at 572 MNOK.

INITIAL REMARKS

As a consequence of the divestment of TOMRA's Brazilian entity, the income statement of that entity is reported as discontinued operations. After the disposal of TOMRA's Brazilian operations, the process of assessing which business areas will be included in the future strategic scope of TOMRA has been completed; the remaining business areas constitute TOMRA's future platform.

TOMRA has decided to maintain its ambition to reduce costs by approximately 80 MNOK in 2006 vs. 2005 despite increased activity level in R&D and engineering and ramp-up of production capacity due to new orders from Germany. TOMRA expects total restructuring charges in third and fourth quarter 2005 to be closer to 20 MNOK than the previously announced 30 MNOK.

SEGMENT REPORTING

RVM Technology

Revenues in RVM Technology amounted to 299 MNOK in the third quarter 2005 versus 303 MNOK in the same period last year – a decrease of 1 percent. Year-to-date revenues are down 10 percent due to currency effects and lower sales in first half 2005. The decline in year-to-date operating profit is primarily due to lower sales and 52 MNOK in restructuring charges. In addition, 9 MNOK in social expenses related to stock options has been included in operating expenses in the third quarter.

Figures in NOK million	3q05	3q04	9m05	9m04
Revenue	299	303	827	922
- Nordic	*98*	*95*	*280*	*335*
- Central Europe	*103*	*111*	*276*	*310*
- Rest of Europe	*-*	*3*	*-*	*5*
- US East & Canada	*98*	*94*	*271*	*272*
Gross contribution*	141	159	382	469
- in %	*47%*	*52%*	*46%*	*51%*
Operating expenses**	101	101	331	309
Operating profit	40	58	51	160
- in %	*13%*	*19%*	*6%*	*17%*
** includes charges of*	*-*	*-*	*12*	*-*
***includes charges of*	*6*	*7*	*40*	*7*

Europe

Revenues in Europe equaled 201 MNOK in the third quarter 2005—a decrease of 4 percent versus 2004. Revenues increased by 2 percent adjusted for currency fluctuations. The increase is driven by continued strong momentum in Denmark due to new store openings and orders in Holland related to the introduction of new deposit legislation in January next year.

In August, TOMRA received an order from the German retailer GLOBUS for combined refillable and non-refillable reverse vending systems worth between 4.1 and 6.5 MEUR dependent upon the machine equipment chosen for the individual stores. Under the agreement, TOMRA will deliver approximately 100 reverse vending systems to GLOBUS' 35 hypermarkets in Germany during 2005 and early 2006.

On 4 October, TOMRA received its largest single order in the company's history. The German retailer Aldi Süd, which has approximately 1,650 stores in Germany, ordered 1,200 reverse vending machines for non-refillable containers with an option for up to 500 additional machines. The majority of the machines will be installed end of first quarter and start of second quarter 2006.

US East & Canada

Revenues in US East and Canada equaled 15.1 MUSD in the third quarter 2005—up 11 percent from 13.7 MUSD last year. Revenues measured in NOK increased by 4 percent to 98 MNOK. Increased volumes through existing installations and continued progress in new installations are the main reasons for this increase.

Tomra Production AS
As a consequence of increased activity level in TOMRA caused by the implementation of a nationwide deposit system for non-refillable containers in Germany, TOMRA has decided to postpone a change of strategic ownership of Tomra Production AS. The rationale for this is to keep tight control of the supply chain and final assembly in order to ensure successful deliveries in Germany. The product harmonization process and the potential outsourcing of certain components and platforms will continue.

Collection & Materials Handling
Revenues within Collection & Materials Handling in the third quarter 2005 increased by 11 percent to 38.4 MUSD compared to 34.5 MUSD last year. Revenues measured in NOK increased by 4 percent to 247 MNOK. Year-to-date revenues measured in USD are up 10 percent; in NOK terms, year-to-date revenues are up 2 percent.

Figures in NOK million	3q05	3q04	9m05	9m04
Revenue	247	237	647	632
- US East & Canada	*143*	*142*	*364*	*377*
- US West	*104*	*95*	*283*	*255*
Gross contribution	65	59	153	143
- in %	*26%*	*25%*	*24%*	*23%*
Operating expenses	33	33	93	97
Operating profit	32	26	60	46
- in %	*13%*	*11%*	*9%*	*7%*

The increase in revenues in the third quarter was mainly driven by growth in the collection operations (US West/California), which increased by 18 percent measured in USD in third quarter 2005 versus third quarter last year. The main reasons for the increase in revenue are higher aluminum prices and higher collected volumes.

Margins also improved in the third quarter 2005 compared to 2004 due to improved performance in both California and the US East materials handling operations. Operating margin measured as a 12-month rolling average has improved steadily for a long period, from 8.2% in September last year to 10.6% end of September this year.

Recycling Technology
Operations within TiTech and Orwak Group are continuing to improve after a weak first quarter. Operating profit for the segment in third quarter 2005 equaled 16% on revenues of 95 MNOK. TOMRA anticipates strong performance also in the fourth quarter of 2005 based on an order backlog of 77 MNOK at the end of the third quarter 2005 versus 65 MNOK in third quarter 2004.

Figures in NOK million	3q05	3q04	9m05	9m04
Revenue	95	24	262	24
- Nordic	*21*	*-*	*56*	*-*
- Central Europe & UK	*48*	*10*	*129*	*10*
- Rest of Europe	*12*	*10*	*29*	*10*
- US East & Canada	*0*	*3*	*13*	*3*
- Rest of World	*14*	*1*	*35*	*1*
Gross contribution	45	16	121	16
- in %	*47%*	*67%*	*46%*	*67%*
Operating expenses*	30	11	103	11
Operating profit	15	5	18	5
- in %	*16%*	*21%*	*7%*	*21%*
**includes charges of*	-	-	3	-

Other non-deposit activities
Revenues in third quarter 2005 from other non-deposit activities decreased by 41 percent to 60 MNOK due to the sale of TOMRA's Brazilian operations to Aleris International Inc. on 31 August 2005. The transaction involved a cash payment of 19 MUSD. The impact of the sale on TOMRA's income statement in the third quarter 2005 is insignificant.

The operating loss of 10 MNOK in the third quarter this year is mainly due to investments in business development activities in Japan and the UK.

Figures in NOK million	3q05	3q04	9m05	9m04
Revenue	60	101	251	271
- Rest of World	*60*	*101*	*251*	*271*
Gross contribution	9	15	39	39
- in %	*15%*	*15%*	*16%*	*14%*
Operating expenses*	19	25	163	79
Operating profit	(10)	(10)	(124)	(40)
- in %	*-17%*	*-10%*	*-49%*	*-15%*
**includes charges of*			86	

Japan
The prerequisites for a successful business model in Japan are in place. High used beverage container volumes and favorable consumer behavior combined with increasing material prices for collected materials and high costs associated with the current collection infrastructure create the foundations for a strong non-deposit collection model.

At the end of third quarter, TOMRA had 10 RVMs in operation in Tokyo. The feedback from the municipalities and retailers continues to be positive, and based on the high volumes collected consumer response has also been positive. Together with Sumitomo, TOMRA has created a strong platform for implementing an RVM-based collection infrastructure in Tokyo. However, most likely we will not see significant volumes from Japan before 2007/2008. The partnership with Sumitomo will be key to the speed at which TOMRA will be able to sell RVMs in Japan.

TRC pilot in the UK

TOMRA installed an additional two TRCs in the UK, bringing the total to five centers. Investments in the TRC project during third quarter 2005 equaled 4.5 MNOK, down from 6.5 MNOK in third quarter 2004.

The business model in the UK depends on high collected volumes in order to finance the investments in technology. However, recycling rates in the UK are far below those of Japan, and although feedback from consumers on the TRC concept is positive, container collection volumes at the centers are below the targeted volumes. In addition, the ratio of valuable materials (i.e. plastics and aluminum) to less valuable materials (i.e. glass) continues to be too low.

Various incentive schemes have been implemented during the third quarter 2005 in order to generate higher return rates. At this point in time it is too early to draw any conclusions on the effect on collected volumes. As mentioned in our second quarter 2005 report, the TRC business model will be evaluated in the fourth quarter of 2005.

SHAREHOLDERS

The total number of shares outstanding at the end of third quarter 2005 was 178,486,559 shares. The total number of shareholders decreased from 16,174 at the end of second quarter 2005 to 14,724 at the end of third quarter 2005. At the end of third quarter 2005, 60.2 percent of TOMRA’s shareholders were Norwegian residents.

TOMRA's share price increased from NOK 27.00 to NOK 46.60 during third quarter 2005. The number of shares traded at the Oslo Stock Exchange in third quarter 2005 was 184 million shares, compared to 138 million in third quarter 2004.

CAPITAL MARKETS DAY

TOMRA invites all investors, fund managers and analysts to a Capital Markets Day on 8 November 2005 between 08:30 AM and 12:30 PM. Visiting address will be Drengsrudhagen 2, Asker. Registration will start at 8:00 AM. TOMRA Group management will present updates on all business units and be available for questions during the day. If you would like to attend the event, please send your confirmation to Ragnhild Ringheim via E-mail at ragnhild.ringheim@tomra.no or via fax +4766799115, including your contact information, by 1 November 2005.

Asker, 13 October 2005

The Board of Directors
TOMRA SYSTEMS ASA

Jan Chr. Opsahl	Amund Skarholt
Chairman of the Board	President & CEO

FINANCIAL STATEMENT – THIRD QUARTER 2005

INCOME STATEMENT (Figures in NOK million)	3rd Quarter 2005			3rd Quarter 2004			Accumulated 30 September 2005			Accumulated 30 September 2004			Full year 2004		
	Cont.	Disc.	Total	Cont.	Disc.	Total	Cont.	Disc.	Total	Cont.	Disc.	Total	Cont.	Disc.	Total
Operating revenues	641.4	59.9	701.3	565.7	99.3	665.0	1738.0	249.2	1987.2	1580.3	268.4	1848.7	2142.2	370.0	2512.2
Cost of goods sold 1)	374.3	50.9	425.2	313.6	85.3	398.9	1035.2	210.3	1245.5	900.7	231.0	1131.7	1213.7	321.9	1535.6
Depreciation	15.8	0.0	15.8	16.7	0.0	16.7	46.4	0.0	46.4	50.0	0.0	50.0	65.5	0.0	65.5
Gross contribution	*251.3*	*9.0*	*260.3*	*235.4*	*14.0*	*249.4*	*656.4*	*38.9*	*695.3*	*629.6*	*37.4*	*667.0*	*863.0*	*48.1*	*911.1*
Operating expenses 2)	162.2	6.1	168.3	150.1	6.4	156.5	523.5	21.1	544.6	432.1	21.9	454.0	593.5	24.0	617.5
Depreciation/write-down 3)	18.0	1.5	19.5	15.9	1.4	17.3	78.6	84.2	162.8	49.5	4.2	53.7	70.9	5.6	76.5
Operating profit	*71.1*	*1.4*	*72.5*	*69.4*	*6.2*	*75.6*	*54.3*	*(66.4)*	*(12.1)*	*148.0*	*11.3*	*159.3*	*198.6*	*18.5*	*217.1*
Net financial income/(expense)	3.2	0.1	3.3	5.1	(0.1)	5.0	9.5	(0.1)	9.4	19.0	1.9	20.9	23.4	0.8	24.2
Ordinary profit before tax	*74.3*	*1.5*	*75.8*	*74.5*	*6.1*	*80.6*	*63.8*	*(66.5)*	*(2.7)*	*167.0*	*13.2*	*180.2*	*222.0*	*19.3*	*241.3*
Loss on Tomra Systems OY	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.4	0.0	3.4	3.4	0.0	3.4
Income on Wise Metals Group	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54.7	0.0	54.7	54.7	0.0	54.7
Taxes expense	25.5	0.3	25.8	22.4	1.6	24.0	27.9	3.9	31.8	70.2	3.4	73.6	85.1	5.0	90.1
Net profit	*48.8*	*1.2*	*50.0*	*52.1*	*4.5*	*56.6*	*35.9*	*(70.4)*	*(34.5)*	*148.1*	*9.8*	*157.9*	*188.2*	*14.3*	*202.5*
Minority interest	(5.8)	0.0	(5.8)	(6.5)	0.0	(6.5)	(12.1)	0.0	(12.1)	(13.3)	0.0	(13.3)	(15.4)	0.0	(15.4)
Earnings per share (NOK)	*0.24*	*0.01*	*0.25*	*0.26*	*0.03*	*0.28*	*0.13*	*(0.39)*	*(0.26)*	*0.76*	*0.05*	*0.81*	*0.97*	*0.08*	*1.05*

BALANCE SHEET (Figures in NOK million)	30 September 2005	30 September 2004	31 December 2004
ASSETS			
Intangible assets	703.7	787.6	738.6
Leasing equipment	145.8	157.0	140.1
Other fixed assets	617.6	613.9	588.6
Inventory	320.1	309.6	285.0
Short-term receivables	715.0	627.3	541.6
Cash and cash equivalents	572.1	949.6	983.0
TOTAL ASSETS	*3074.3*	*3445.0*	*3276.9*
LIABILITIES & EQUITY			
Paid-in capital	1596.8	1596.8	1596.8
Retained earnings	725.8	1084.0	999.5
Minority interests	82.3	69.6	68.0
Deferred taxes	8.1	0.0	10.1
Long-term interest-bearing liabilities	50.3	50.3	58.3
Short-term interest-bearing liabilities	5.0	4.3	3.2
Other liabilities	606.0	640.0	541.0
TOTAL LIABILITIES & EQUITY	*3074.3*	*3445.0*	*3276.9*

CASH FLOW STATEMENT (Figures in NOK million)	3rd Quarter 2005	3rd Quarter 2004	Accumulated 30 September 2005	Accumulated 30 September 2004	Full Year 2004
Ordinary profit before taxes	75.8	80.6	(2.7)	180.2	241.3
Changes in working capital	(32.8)	(2.2)	(74.7)	59.1	103.5
Other operating changes	23.3	17.1	189.0	92.8	62.6
Total cash flow from operations	66.3	95.5	111.6	332.1	407.4
Total cash flow from investments	83.5	(258.3)	(162.3)	(380.3)	(422.5)
Total cash flow from financing	(0.7)	(13.2)	(360.1)	(74.7)	(75.5)
Total cashflow for period	*149.1*	*(176.0)*	*(410.8)*	*122.9*	*(90.6)*
Exchange rate effect on cash	(3.5)	3.0	(0.1)	(10.9)	(9.8)
Opening cash balance	426.5	1122.6	983.0	1083.4	1083.4
Closing cash balance	572.1	949.6	572.1	949.6	983.0

Notes:

1) 12 MNOK in write-down of inventory included in the second quarter 2005.
2) 4 MNOK in accruals included in first quarter, 21 MNOK in second quarter and 6 MNOK in third quarter 2005
3) 102 MNOK in intangible write-downs included in the second quarter 2005.

FINANCIAL STATEMENT – THIRD QUARTER 2005
(Continued)

EQUITY	Accumulated 30 September		Full Year
(Figures in NOK million)	**2005**	**2004**	**2004**
Opening balance	*2596.3*	*2594.6*	*2594.6*
Net profit	(46.6)	144.6	187.1
Translation difference	74.8	(18.4)	(150.0)
Other equity adjustments	19.4	13.5	18.1
Dividend paid	(321.3)	(53.5)	(53.5)
Closing balance	*2322.6*	*2680.8*	*2596.3*

INTERIM RESULTS	3rd Quarter 2005	2nd Quarter 2005	1st Quarter 2005	4th Quarter 2004	3rd Quarter 2004
Operating revenues (MNOK)	701.3	686.7	599.2	663.5	665.0
EBITDA (MNOK)	107.8	42.8	46.5	96.1	109.6
Operating profit (MNOK)	72.5	(94.8)	10.2	57.8	75.6
Sales growth (year-on-year)	5.5	16.2	1.1	(6.8)	2.0
Gross margin (%)	37.1	34.4	33.2	36.8	37.5
Operating margin (%)	10.3	(13.8)	1.7	8.7	11.4
Earnings per share (NOK)	0.25	(0.55)	0.04	0.24	0.28
Earnings per share (NOK) fully diluted	0.25	(0.55)	0.04	0.24	0.28

SEGMENT FINANCIALS

SEGMENT	RVM Technology		Collection & Materials Handling		Recycling Technology		Other non-deposit activities		Group functions		Total	
(Figures in NOK millions)	**3rd Quarter**		**3rd Quarter**		**3rd Quarter**		**3rd Quarter**		**3rd Quarter**		**3rd Quarter**	
	2005	**2004**	**2005**	**2004**	**2005**	**2004**	**2005**	**2004**	**2005**	**2004**	**2005**	**2004**
Revenue	299	303	247	237	95	24	60	101	-	-	701	665
- Nordic	*98*	*95*	-	-	*21*	-	-	-	-	-	*119*	*95*
- Central Europe & UK	*103*	*111*	-	-	*48*	*10*	-	-	-	-	*151*	*121*
- Rest of Europe	-	*3*	-	-	*12*	*10*	-	-	-	-	*12*	*13*
- US East & Canada	*98*	*94*	*143*	*142*	-	*3*	-	-	-	-	*241*	*239*
- US West	-	-	*104*	*95*	-	-	-	-	-	-	*104*	*95*
- Rest of World	-	-	-	-	*14*	*1*	*60*	*101*	-	-	*74*	*102*
Gross contribution	141	159	65	59	45	16	9	15	-	-	260	249
- in %	*47%*	*52%*	*26%*	*25%*	*47%*	67%	*15%*	15%	-	-	*37%*	*37%*
Operating profit	40	58	32	26	15	5	(10)	(10)	(4)	(4)	73	76
- in %	*13%*	*19%*	*13%*	*11%*	*16%*	*21%*	-	-	-	-	*10%*	*11%*

SEGMENT	RVM Technology		Collection & Materials Handling		Recycling Technology		Other non-deposit activities		Group functions		Total	
(Figures in NOK millions)	**Accumulated Sep 30**		**Accumulated Sep 30**		**Accumulated Sep 30**		**Accumulated Sep 30**		**Accumulated Sep 30**		**Accumulated Sep 30**	
	2005	**2004**	**2005**	**2004**	**2005**	**2004**	**2005**	**2004**	**2005**	**2004**	**2005**	**2004**
Revenue	827	922	647	632	262	24	251	271	-	-	1987	1849
- Nordic	*280*	*335*	-	-	*56*	-	-	-	-	-	*336*	*335*
- Central Europe & UK	*276*	*310*	-	-	*129*	*10*	-	-	-	-	*405*	*320*
- Rest of Europe	-	*5*	-	-	*29*	*10*	-	-	-	-	*29*	*15*
- US East & Canada	*271*	*272*	*364*	*377*	*13*	*3*	-	-	-	-	*648*	*652*
- US West	-	-	*283*	*255*	-	-	-	-	-	-	*283*	*255*
- Rest of World	-	-	-	-	*35*	*1*	*251*	*271*	-	-	*286*	*272*
Gross contribution	382	469	153	143	121	16	39	39	-	-	695	667
- in %	*46%*	*51%*	*24%*	*23%*	*46%*	67%	*16%*	*14%*	-	-	*35%*	*36%*
Operating profit	51	160	60	46	18	5	(124)	(40)	(17)	(12)	(12)	159
- in %	*6%*	*17%*	*9%*	*7%*	*7%*	*21%*	-	-	-	-	-	*9%*

Note: The 2005 financial figures have been prepared based upon management's interpretation of the current International Financial Reporting Standards (IFRS). The financial figures for 2004 have been restated accordingly. The reconciliation between IFRS and NGAAP, both at the end of 2003 and 2004, as well per quarter in 2004, can be found on www.tomra.com. Due to possible changes in existing standards, new understanding and interpretation of existing standards and potential new standards, the figures may change later during 2005. Neither the 2005 nor the 2004 restated figures have been audited and must therefore be treated as preliminary figures.