



TOMIRA[®]

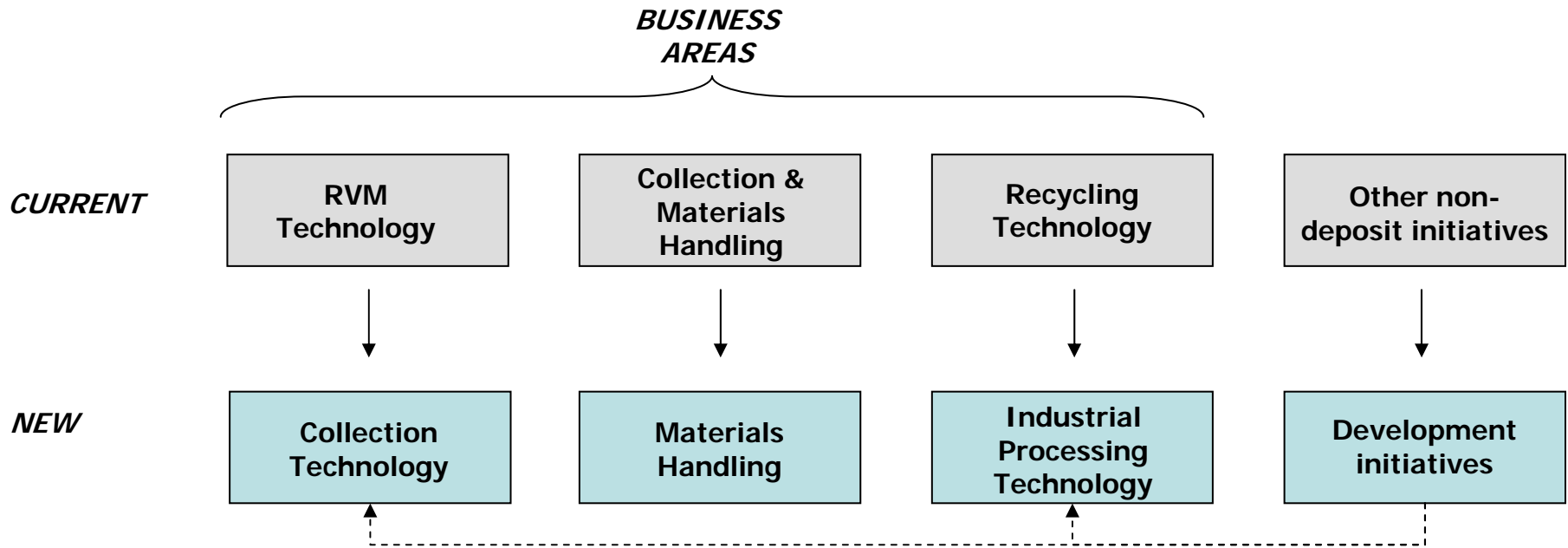
1Q 2006

Highlights Q1 2006



- Strong performance in all business areas:
 - Revenues of 822 MNOK (+63 percent relative to 504 MNOK in first quarter 2005)
 - Operating profit before other items of 123 MNOK (5 MNOK in first quarter 2005)
 - Cash flow from operations of 36 MNOK (1 MNOK in first quarter 2005)
- Germany on track
 - Orders received support market share ambition
 - Production and installation according to plans
 - Working capital requirements less than previously expected
- TESCO and Sumitomo discussions developing positively
- TOMRA's Board of Directors has decided to appeal the EU Commission's decision

Renaming of business segments



No change in how revenues, profits or assets are allocated

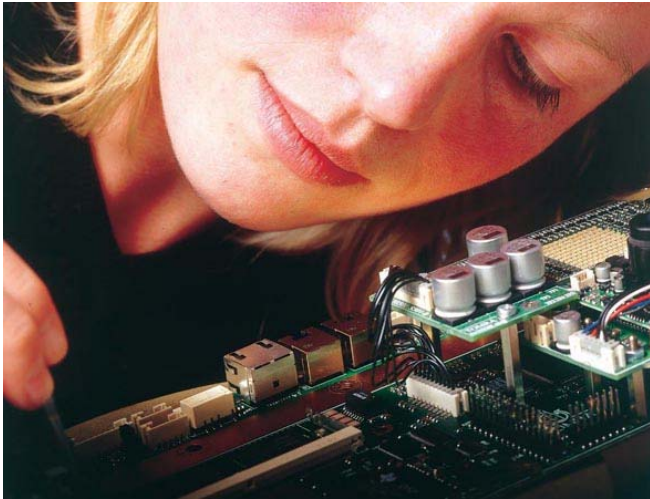


Financial highlights (IFRS continued operations*)



<i>Figures in NOK million</i>	1Q 2006	1Q 2005
Revenues	822	504
• Collection Technology	503	250
• Materials Handling	218	187
• Industrial Processing Technology	100	66
• Development initiatives	1	1
Gross contribution (Gross margin)	313 38%	185 37%
Operating profit (Operating margin)	123 15%	5 1%
Cash flow from operations	36	1
Total assets	3,087	3,370

SEGMENT: Collection Technology



Collection Technology – Financials



<i>Figures in NOK million</i>	1Q 06	1Q 05
Revenues	503	250
• Nordic	95	85
• Central Europe & UK	314	84
• Rest of Europe	-	-
• US East/Canada	94	81
Gross contribution (in %)	222 (44%)	123 (49%)
Operating expenses	106	92
Operating profit (in %)	116 (23%)	31 (12%)

Collection Technology – Highlights



Europe

- Revenues of 409 MNOK, up 142% versus last year
 - 1,300 new machines installed and 700 existing machines upgraded in Germany during 1Q
 - Continued strong performance in Holland
 - Nordic replacement campaign yet to have significant impact
- Orders for ~5,400 RVMs received in Germany during 1Q 2006, bringing total order volume to ~9,400 RVMs
- More than 400 UNOs sold during 1Q 2006, continued tests with several potential "volume" customers

North America

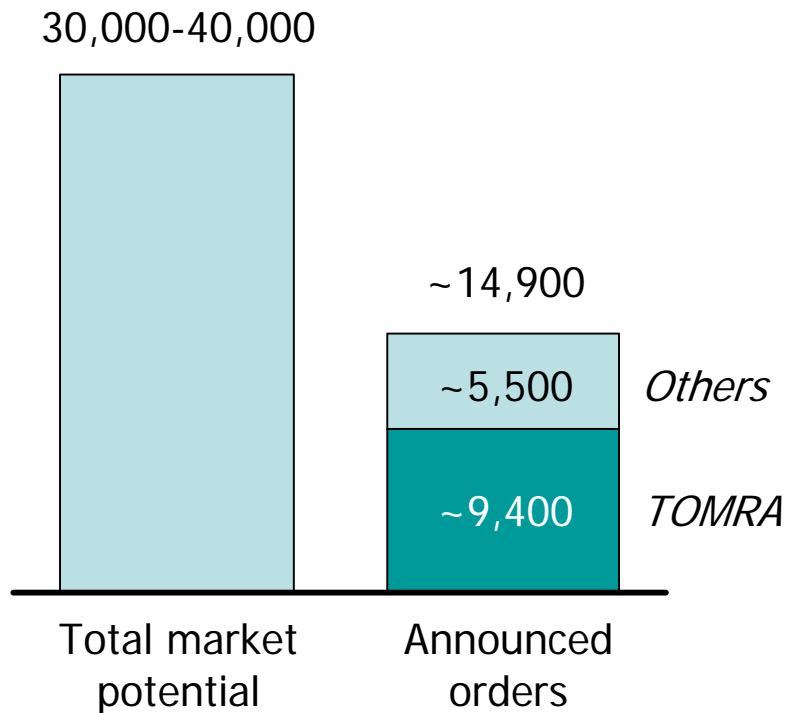
- Revenues of 14.0 MUSD, up 9% versus last year; revenues measured in MNOK increased 16% to 94
- Growth is due to favorable timing of RVM placements, i.e. under the previously announced replacement contract in Michigan

Collection Technology – Order situation in Germany



ROUGH ESTIMATES

Demand for RVMs in Germany Number of machines



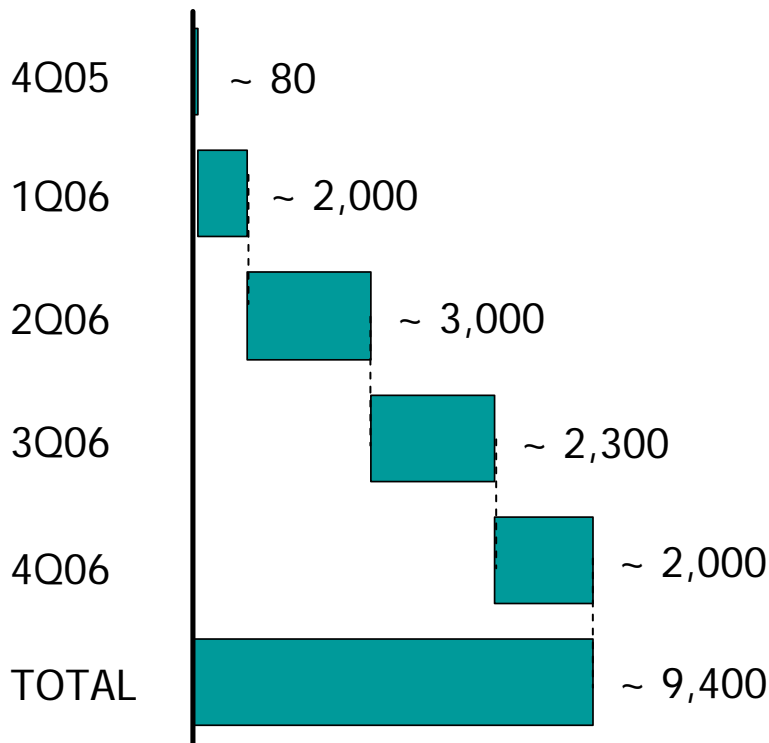
- So far orders for approximately 50% of the estimated total demand have been placed
- A couple of large discounters expected to place orders in 2006, traditional supermarkets and hypermarkets expected to place orders in second part of 2006 and in 2007
- TOMRA is on track to achieve its market share target of 50-70%
- Orders for 7,900 new machines and 1,500 upgrades have been placed with TOMRA so far
- Although TOMRA has not announced any major contract since 1 March 2006, several small retailers have placed orders

Collection Technology – recognition of revenues from Germany



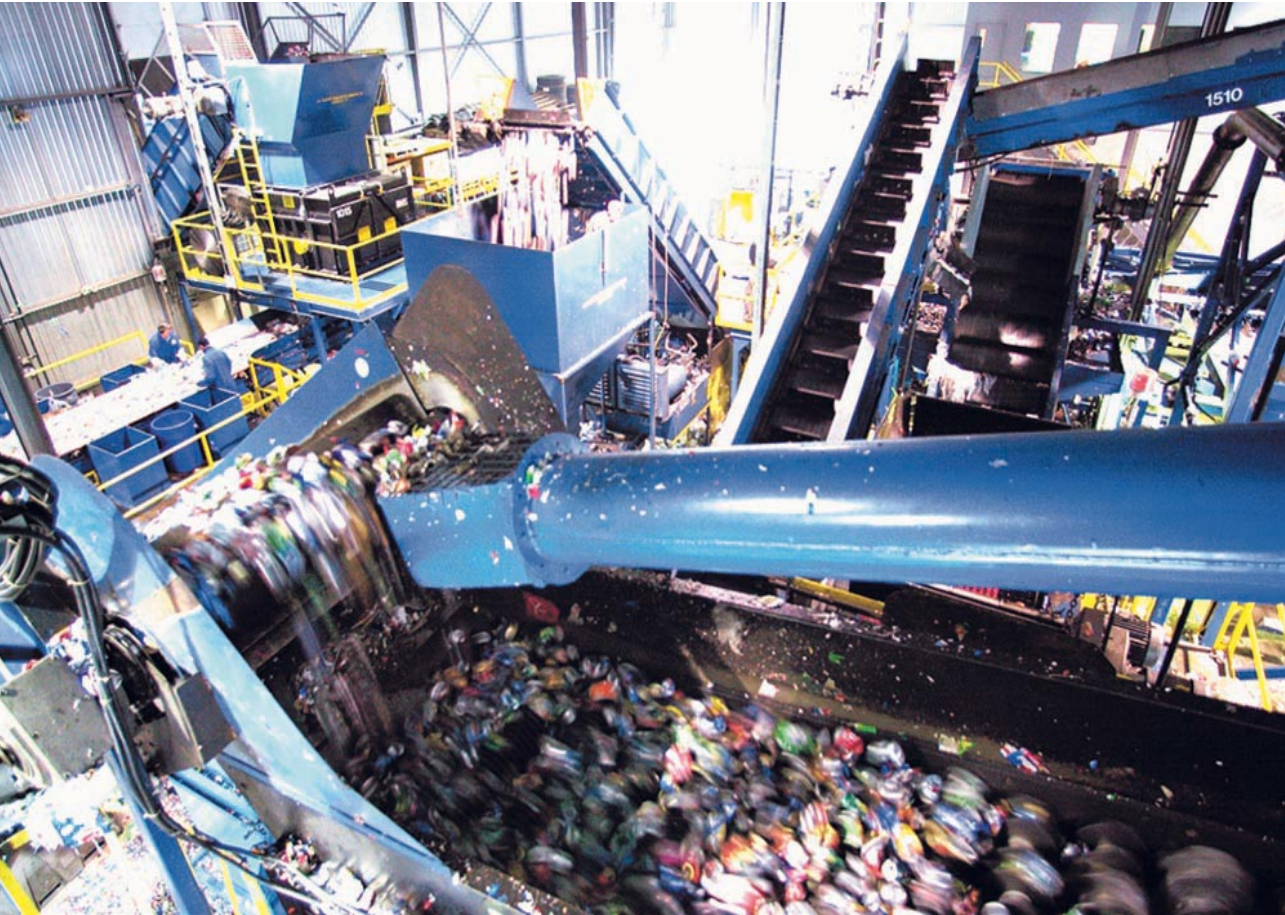
ROUGH ESTIMATES

Revenue recognition of TOMRA's orders Number of machines



- Production and installation according to plans
- 1,300 new machines installed and 700 existing machines upgraded in first quarter 2006
- The relatively high share of upgrades (35%) in the first quarter is expected to drop in the coming quarters (upgrades account for 11% of remaining order backlog)
- Difficult to predict exact timing of remaining installations

SEGMENT: Materials Handling



Materials Handling – Financials



<i>Figures in NOK million</i>	1Q 06	1Q 05
Revenues	218	187
• US East/Canada	114	101
• US West	104	86
Gross contribution (in %)	43 (20%)	34 (18%)
Operating expenses	29	26
Operating profit (in %)	14 (7%)	8 (4%)

Materials Handling – Highlights



US East/ Canada

- Revenues of 17.0 MUSD, up 5% versus last year; revenues measured in MNOK increased 13% to 114
- Growth driven by 2% increase in container volumes
- Consolidation of processing plants in 2005 will yield further efficiency gains in 2006

US West/ California)

- Revenues of 15.6 MUSD, up 14% versus last year; revenues measured in MNOK increased 21% to 104
- Growth driven by strong volumes (+13%) and attractive commodity pricing
- Ongoing activities to further strengthen business model and reduce risks

SEGMENT: Industrial Processing Technology



Industrial Processing Technology – Financials



<i>Figures in NOK million</i>	1Q 06	1Q 05
Revenues	100	66
• Nordic	9	14
• Central Europe & UK	56	39
• Rest of Europe	11	4
• US/Canada	7	3
• Rest of World	17	6
Gross contribution (in %)	48 (49%)	28 (43%)
Operating expenses	35	37
Operating profit (in %)	13 (13%)	-9

Industrial Processing Technology – Highlights



TiTech

- Strong demand driven by favorable regulatory environment, increasing acceptance for optical sorting and increased sales force
- Germany still strong and significant momentum in important markets like Spain, Italy and UK
- Record order backlog

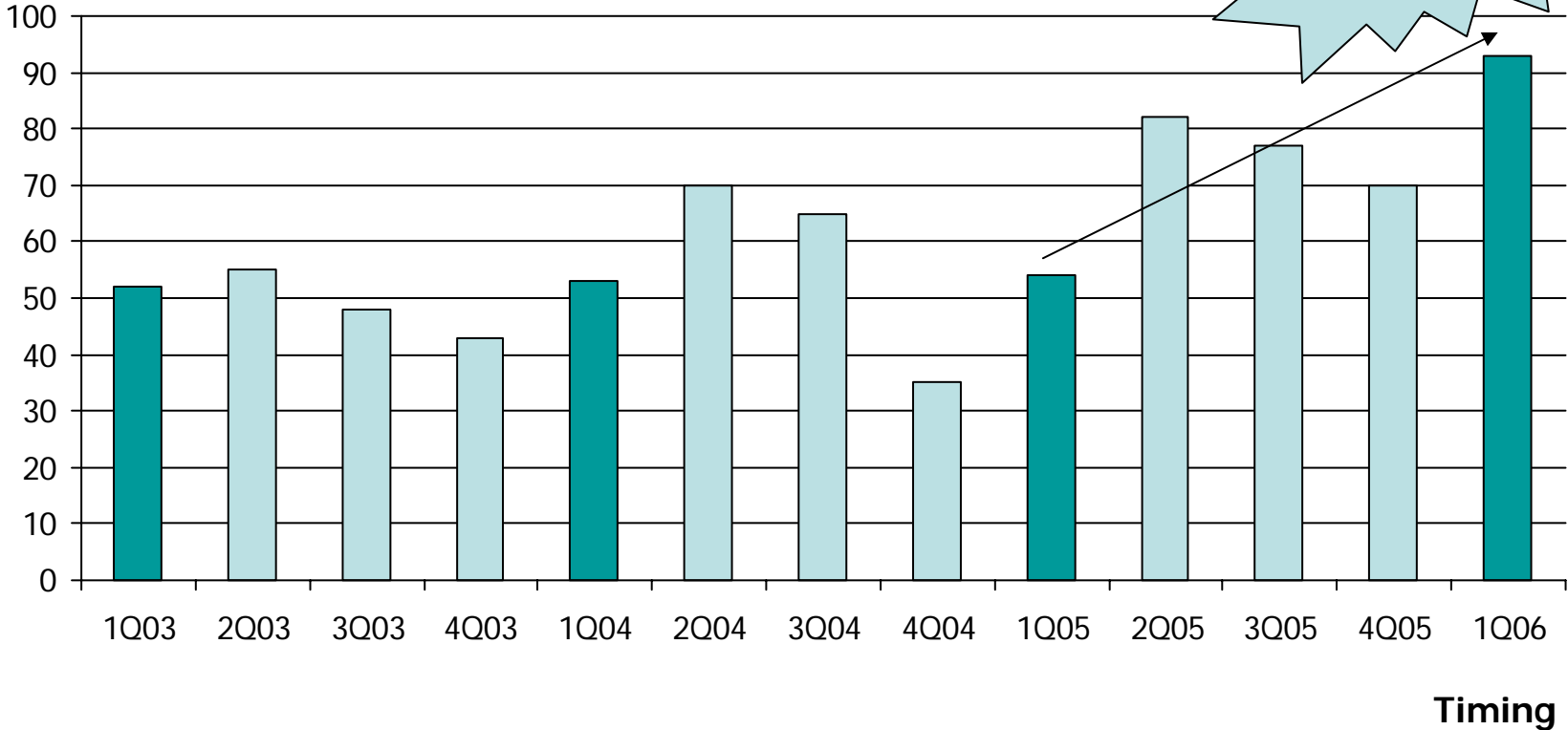
Orwak Group

- Sales and operating profit according to expectations
- Cost reductions initiated last year have yielded results, and steel prices have come down
- Strong order backlog (+10% vs. last year)

Industrial Processing Technology - Order book



Order book value
NOK million



Record order backlog of 93 MNOK!



SEGMENT: Development initiatives



Development initiatives - Financials



- After the disposal of the Brazilian assets in August last year, this segment consists of TOMRA's business development initiatives including the projects in UK and Japan. Revenues from commercialized projects will be reported under Collection Technology or Industrial Processing Technology
- Thus, this segment is more a cost center than a business area, but for the sake of transparency related to spending on future growth, TOMRA will continue to report revenues and operational expenses for this segment separately
- Revenues in 1Q 2006 amounted to 1 MNOK, equal to first quarter last year
- Operational expenses in 1Q 2006 were 16 MNOK, equal to first quarter last year

Development initiatives – Highlights



UK

- TRC working according to all involved stakeholders' expectations
- Discussions with TESCO for an expansion of the TRC program continue
- Investment level still high pending a decision from TESCO

Japan

- 10 RVMs placed in first quarter 2006
- Ongoing discussions with wards in Tokyo for further placements in 2006
- Negotiations with SUMITOMO regarding a partnership agreement continue

Financial justification of non-deposit collection models



INDICATIVE

UK – retail model
(GBP/location/year)

JAPAN – municipality model
(YEN/center/year)

OTHER – priv. op. model
(EUR/location/year)

	Existing		New		Existing		New		Existing		New	
Revenues												
• Material	0	0	13,000	13,000	0	0	100,000	100,000	0	0	10,000	10,000
• Subsidies	0	0	13,000	13,000	0	0	0	0	0	0	Space & el.	Space & el.
• Advertising	0	0	Potentially	Potentially	0	0	0	0	0	0	25,000	25,000
• Marketing	0	0	Unknown	Unknown	0	0	0	0	0	0	0	0
Costs												
• Infrastructure	0	0	10,000	10,000	~0	~0	600,000	600,000	0	0	9,000	9,000
• Maintenance	0	0	6,000	6,000	0	0	300,000	300,000	0	0	6,000	6,000
• Operations	0	0	7,000	7,000	1,800,000	1,800,000	500,000	500,000	0	0	15,000	15,000
• Incentives	0	0	3,000	3,000	0	0	~0	~0	0	0	2,000	2,000
Profit	0	0	~0	~0	-1,800,000	-1,800,000	-1,300,000	-1,300,000	0	0	3,000	3,000

Value proposition:

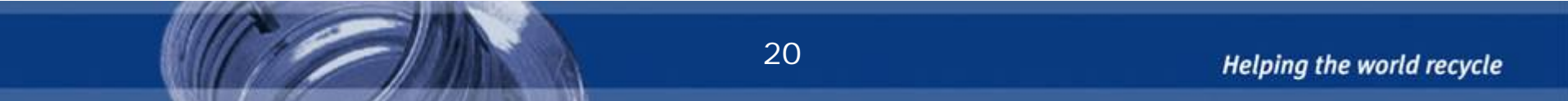
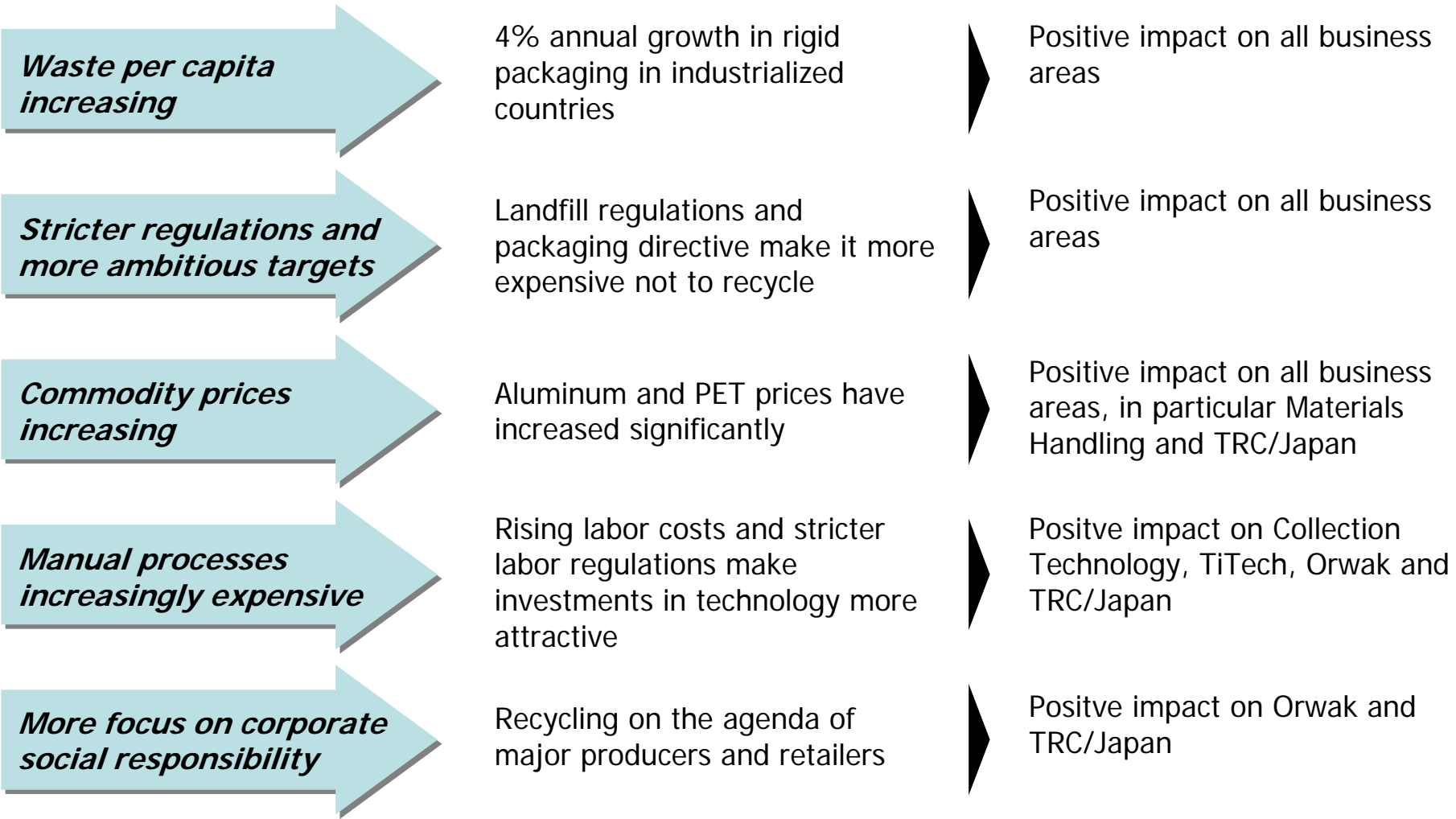
Profit potential + marketing/PR effect

15-45% cost reduction potential

Profit potential

NOTE: These figures are indicative and depend on several assumptions like number of objects returned to the centers, material prices, technology costs, agreements etc. In Japan there are also certain variations in business models, set-ups and costs of existing solutions

The macro environment for recycling is developing very positively





TOMRA[®]

Helping the world recycle

Addendum slides



Major shareholders*



	<u>Shareholder</u>	<u>Shares</u>	<u>Ownership</u>
1.	Folketrygdfondet	17 071 100	9.6%
2.	Orkla ASA	7 226 800	4.0%
3.	State Street Bank & Client Omnibus D	6 645 081	3.7%
4.	Tomra Systems ASA	4 844 695	2.7%
5.	JP Morgan Chase Bank Clients Treaty Account	4 764 649	2.7%
6.	Clearstream Banking CID Dept, Frankfurt	4 182 327	2.3%
7.	Vital Forsikring ASA DnB NOR Kapitalforvaltning	3 958 489	2.2%
8.	Danske Bank A/S 3887 Operations Sec.	3 523 027	2.0%
9.	Deutsche Bank AG LON	2 867 952	1.6%
10.	SIS Segaintersettle	2 845 512	1.6%
	SUB-TOTAL	57 929 632	33,1%
	Other shareholders	120 556 927	66,9%
	TOTAL (13,791 shareholders)	178,486,559	100.0%
	Total foreign ownership	73 770 577	41.3%

Shares & shareholders*



	<u>Country</u>	<u>Ownership</u>	<u>Number of shareholders</u>
1.	Norway	58.7%	12 958
2.	Great Britain	14.3%	85
3.	USA	8.8%	175
4.	Luxembourg	4.3%	40
5.	Denmark	3.2%	60
6.	Switzerland	3.0%	18
7.	Sweden	1.4%	119
8.	France	1.1%	20
9.	Ireland	0.8%	20
10.	Finland	0.8%	22
	TOTAL	96.3%	13 517