THIRD QUARTER 2007

Highlights from third quarter 2007 include:

- Revenues of 861 MNOK (1068 MNOK in third quarter 2006)
- Organic growth of 17% in third quarter (Excluding Germany and currency effects)
- Operating profit of 130 MNOK (194 MNOK in third quarter 2006)
- Cash flow from operations of 83 MNOK (121 MNOK in third quarter 2006)
- Strong performance in Nordic RVM markets

TOMRA THIRD QUARTER 2007

CONSOLIDATED FINANCIALS

Revenues in the third quarter 2007 amounted to 861 MNOK, down 19 percent from 1068 MNOK in third quarter last year. Organic growth excluding the RVM business in Germany and currency effects was 17 percent compared to third quarter 2006.

Gross margin equaled 38 percent in the quarter, which is up from 35 percent in the corresponding period in 2006. Operating profit in the quarter equaled 130 MNOK versus 194 MNOK in the third quarter last year. The decline was due to decrease in sales of reverse vending machines to Germany from an extraordinary high level in third quarter 2006.

Cashflow from operations in the third quarter equaled 83 MNOK. TOMRA purchased during third quarter 2007 1,985,500 own shares, which influenced cashflow from financing negatively with 84 MNOK.

SEGMENT REPORTING

Collection Technology – Deposit Solutions

Revenues in the segment equaled 426 MNOK in third quarter 2007, a decrease of 34 percent versus last year as a result of lower machine sales to Germany. The gross margin is about to come back to pre-Germany levels, and was 45 percent in third quarter 2007, up from 38 percent in third quarter 2006. Operating profit decreased from 146 MNOK in third quarter 2006 to 100 MNOK in 2007. Operating expenses were down 2 MNOK from third quarter 2006.

Figures in NOK million	3q07	3q06	9m07	9m06
Revenue	426	645	1228	1804
- Nordic	*142*	*88*	*405*	*282*
- Central Europe	*197*	*453*	*571*	*1238*
- US East & Canada	*85*	*104*	*250*	*284*
- Rest of the world	*2*	*-*	*2*	*-*
Gross contribution	194	242	545	753
- in %	*45%*	*38%*	*44%*	*42%*
Operating expenses	94	96	302	312
Operating profit	100	146	243	441
- in %	*23%*	*22%*	*20%*	*24%*

Europe

Revenues in Europe equaled 339 MNOK in the third quarter 2007, down 37 percent versus third quarter last year. Adjusted for currency fluctuations, the decrease was 36 percent.

Nordic had a strong quarter with revenue growth of 61% compared to third quarter last year, fueled by the high activity in Finland related to the implementation of deposit on one-way containers from 1 January 2008. The strong demand is expected to continue into fourth quarter 2007, but as some of this volume is of a one-time nature, the Finnish volumes are expected to decline during 2008.

TOMRA installed 550 new machines in Germany in the third quarter 2007 compared to 2,300 machines in the third quarter last year. Year-to-date Tomra has installed 1,450 machines and the run rate indicates that we will install approximately 2,000 machines in Germany in 2007.
TOMRA receives positive feedback from its customers on the equipments performance, and according to TOMRA's market intelligence, we are currently installing 70%-80% of all new reverse vending machines in Germany. Increased efficiency in the German service operations is impacting margins positively.

TOMRA is experiencing continued growth in the service business of RVMs in all material European markets.

In third quarter, TOMRA maintained its markets position.

US East & Canada

Revenues in US East and Canada equaled 14.8 MUSD in third quarter 2007. This is down 10 percent from third quarter 2006. Revenues measured in NOK were 85 million, down from 104 million in third quarter 2006. The decline is caused by a reduction in revenues from machine sales as last year was a particular strong sales placement year.
TOMRA received an order for 150 T-63 machines to a major New England retailer for installation during fourth quarter 2007. The order is an operating lease and represents the first major replacement of TOMRAS's T-X2 product line.

Material Handling

Revenues in the third quarter 2007 increased by 11 percent to 52.3 MUSD. The revenue increase measured in NOK was 2 percent or 301 million. The gross margin in third quarter 2007 was 22%, down from 24% last year. Operating profit in the quarter is flat in USD, but down 3 million measured in NOK.

Figures in NOK million	3q07	3q06	9m07	9m06

Revenue	301	296	819	755
- US East & Canada	*133*	*144*	*360*	*381*
- US West	*168*	*152*	*459*	*374*
Gross contribution	67	72	166	166
- in %	*22%*	*24%*	*20%*	*22%*
Operating expenses	28	30	88	91
Operating profit	39	42	78	75
- in %	*13%*	*14%*	*9%*	*10%*

US East & Canada
Revenues increased by 1 percent to 23.1 MUSD in the quarter. Margins in third quarter 2007 were in line with third quarter 2006, and up from previous quarters in 2007 due to higher margins on material marketing.

US West
The Californian operations experienced a revenue increase of 21 percent to 29.2 MUSD in third quarter. The main driver behind the growth is an increase in commercial volume which accounts for 2.6 MUSD. Increased volumes going through TOMRA's own sites generated an additional 2.5 MUSD in revenues. Margins were negatively influenced by higher mix of PET volume collected at our sites and higher commercial volumes, both of which have lower margins.

Industrial Processing Technology
Third quarter 2007 showed 128 MNOK in revenues, up 1 million from third quarter 2006.
The limited growth in the quarter was due to the timing of some large projects and a low order book at the start of the quarter.
Last year's third quarter operating profit of 20 MNOK decreased to 14 MNOK in third quarter 2007. Costs in the segment increased because of higher activities within the recognitions and sorting business, in preparation for future growth.

Figures in NOK million	3q07	3q06	9m07	9m06
Revenue	128	127	457	349
- Nordic	*18*	*14*	*64*	*43*
- Central Europe & UK	*49*	*64*	*207*	*195*
- Rest of Europe	*28*	*27*	*78*	*55*
- US East & Canada	*6*	*10*	*24*	*18*
- US West	*4*	*-*	*14*	*-*
- Rest of World	*23*	*12*	*70*	*38*
Gross contribution	63	63	232	168
- in %	*49%*	*50%*	*51%*	*48%*
Operating expenses	49	43	155	113
Operating profit	14	20	77	55
- in %	*11%*	*16%*	*17%*	*16%*

Recognition & sorting platform
After a very strong start of the year driven by higher demand for TiTech scanners, third quarter was, as previously communicated, weaker.

A strong order book at the end of the quarter confirms however, that the growth potential in the unit remains unchanged. Growth is driven by favourable regulatory environment, increased acceptance for automated sorting solutions, as well as increased sales resources.

Volume reduction platform
The positive development within Orwak continues, both in respect of revenues as well as margins.

The restructuring of Presona that was completed in second quarter 2007 so far seems successful. The performance of this unit is now improving month by month.

Further synergies with TOMRA's RVM business are currently being explored.

Collection Technology – Non-Deposit Solutions
In the third quarter 2007 TOMRA booked 6 MNOK in revenues in this segment compared to 0 MNOK in 2006. The loss in third quarter 2007 was 19 MNOK compared to 10 MNOK third quarter 2006. Financial performance is improving compared to second and first quarter this year.

Figures in NOK million	3q07	3q06	9m07	9m06
Revenue	6	-	38	3
- Central Europe&UK	*4*	*-*	*33*	*-*
- Rest of World	*2*	*-*	*5*	*3*
Gross contribution	(2)	(1)	(13)	(2)
- in %	-	-	-	-
Operating expenses	17	9	59	37
Operating profit	(19)	(10)	(72)	(39)

The UK
After a pause in the rollout of TRCs at TESCO's parking lots, installation recommences in fourth quarter 2007, though at a slower pace than previously communicated, mainly related to delays in getting sites ready for installation.
Each of the 27 centers already installed process on average 250,000 objects per month and 20% of the centers process more than 500,000 objects. As a consequence of consumer acceptance, the volumes are much higher than initially expected, but the material mix is not favorable for TESCO, with too much low value (e.g. paper) and non-recyclable material received and emptying costs are currently too high. Reducing this cost will be the prime focus in the coming months. TOMRA and TESCO are jointly seeking solutions such as adapted configurations, rebranding of the centers, education of the consumers and changing the incentive systems. Not accepting non-recyclables through introduction of reject functionality may

also be an alternative. Some centers will also be refurbished, creating space for more recyclables and streamlining the logistics around them, by potentially removing the paper section.
TOMRA is also exploring smaller machines with TESCO, evaluating the potential for a down-scaled solution for other outlets than the supercenters, where the TRCs are being installed today.

Other markets
The market outlook for the non-deposit segment remains positive;

In Japan consumers and municipalities as well as retailers are buying into TOMRA's concept. Volumes going through the machines are solid and increasing quarter by quarter. TOMRA has also started to install RVMs in canteens, exploring the opportunities within this new segment.

In third quarter TOMRA also received commercial orders and initiated pilots for RVM based solutions in non-deposit countries such as Greece, Bulgaria, Mexico and South-Korea. Although each of these orders are small, they indicate the potential within this segment.
Discussions around more Automated Recycling Center (ARC) pilots are developing positively, and TOMRA is optimistic regarding the outlook for signing new pilot agreement during fourth quarter 2007.
The non-deposit segment is still in an investment phase and, consequently, we anticipate further losses to be reported in 2008, albeit not as material as in 2007. Breakeven should be achieved by the end of 2009.

CURRENCY AND COMMODITY EXPOSURE

With only ~3% of revenues nominated in NOK, but with a significant NOK cost base, TOMRA is exposed to fluctuations in currencies given its reporting in NOK. As a rule of thumb, an increase/decrease in NOK towards all other currencies with 1%, will decrease/increase our operating profit with 2%. Out of this effect comes 55% from EURO, 35% from USD and the remaining 10% from other currencies.
At the end of third quarter 2007, the USD is 9% below the average rate for 2007 and 15% below the average rate for 2006. The same percentages for the EURO are 4% and 4%.

Under the current businessmodel, TOMRA takes ownership to the beverage containers collected in California. Therefore we are exposed to fluctuations in the aluminum price. On average, an increase/decrease in LME of USD100 per metric ton, will increase/decrease operating profit of 0.8-1.0 MUSD per year.
Spot LME per end of third quarter 2007 was $2440/ton, down 10% compared to an average LME to date in 2007 of $2703/ton. If LME stays at current level during 2008, it will adversely impact the Groups operating profit by around 2.5 MUSD/yr.

SHARES AND SHAREHOLDERS

The total number of shares outstanding at the end of third quarter 2007 was 164,690,217, including 7,392,914 treasury shares held by TOMRA. The total number of shareholders increased from 9,729 at the end of second quarter 2007 to 9,933 at the end of third quarter. 57.3 percent of TOMRA's shareholders were Norwegian residents.

TOMRA's share price decreased from NOK 51.70 to NOK 39.00 during third quarter 2007. The number of shares traded at the Oslo Stock Exchange in the third quarter 2007 was 105 million shares compared to 185 million in third quarter 2006.

Asker, 16 October 2007

The Board of Directors
TOMRA SYSTEMS ASA

Jan Chr. Opsahl	Amund Skarholt
Chairman of the Board	President & CEO

FINANCIAL STATEMENT – THIRD QUARTER 2007

INCOME STATEMENT *(Figures in NOK million)*	**3rd quarter**		**Accumulated 30 September**		**Full year**
	2007	**2006**	**2007**	**2006**	**2006**
Operating revenues	861.3	1068.0	2542.3	2910.8	3965.0
Cost of goods sold	516.1	674.2	1557.9	1766.2	2452.5
Depreciations/write-down	19.3	17.8	54.4	59.3	79.7
Gross contribution	*325.9*	*376.0*	*930.0*	*1085.3*	*1432.8*
Operating expenses	174.3	159.6	550.8	501.2	684.0
Depreciations/write-down	21.3	22.3	65.2	63.9	93.8
Operating profit	*130.3*	*194.1*	*314.0*	*520.2*	*655.0*
Net financial income	(5.3)	(4.8)	(11.6)	(2.1)	1.2
Profit before taxes	*125.0*	*189.3*	*302.4*	*518.1*	*656.2*
Taxes	42.5	62.5	102.8	171.0	216.3
Net profit for the period	82.5	126.8	*199.6*	*347.1*	*439.9*
Minority interest	(4.0)	(3.8)	(9.1)	(9.8)	(12.7)
Earnings per share (NOK)	*0.49*	*0.71*	*1.18*	*1.94*	*2.48*

BALANCE SHEET *(Figures in NOK million)*	**30 September**		**31 Dec.**
	2007	**2006**	**2006**
ASSETS			
Intangible assets	738.4	828.8	775.8
Leasing equipment	85.7	133.6	117.9
Other fixed assets	574.4	651.1	632.9
Inventory	541.3	602.7	524.5
Short-term receivables	944.7	1037.6	972.6
Cash and cash equivalents	85.7	15.1	286.4
TOTAL ASSETS	*2970.2*	*3268.9*	*3310.1*
LIABILITIES & EQUITY			
Paid-in capital	1575.5	1588.9	1582.7
Retained earnings	17.7	579.6	388.9
Minority interests	55.7	81.4	65.8
Deferred taxes	20.1	18.8	19.8
Long-term interest-bearing liabilities	458.7	15.0	372.3
Short-term interest-bearing liabilities	36.5	8.1	7.8
Other liabilities	806.0	977.1	872.8
TOTAL LIABILITIES & EQUITY	*2970.2*	*3268.9*	*3310.1*

CASH FLOW STATEMENT *(Figures in NOK million)*	**3rd Quarter**		**Accumulated 30 Sept**		**Full year**
	2007	**2006**	**2007**	**2006**	**2006**
Profit before taxes	125.0	189.3	302.4	518.1	656.2
Changes in working capital	(72.4)	(48.1)	(120.3)	(419.0)	(339.2)
Other operating changes	30.8	(20.2)	30.6	(6.7)	29.1
Total cash flow from operations	83.4	121.0	212.7	92.4	346.1
Total cash flow from investments	(32.1)	(70.5)	(104.9)	(234.1)	(252.4)
Cashflow from repurchase of shares	(84.2)	(123.5)	(331.8)	(143.8)	(415.4)
Dividend paid out	-	-	(64.7)	(60.9)	(60.9)
Other cashflow from financing	34.5	(53.2)	101.9	(131.9)	176.0
Total cash flow from financing	(49.7)	(176.7)	(294.6)	(336.6)	(300.3)
Total cash flow for period	*1.6*	*(126.2)*	*(186.8)*	*(478.3)*	*(206.6)*
Exchange rate effect on cash	(8.6)	12.9	(13.9)	2.0	1.6
Opening cash balance	92.7	128.4	286.4	491.4	491.4
Closing cash balance	85.7	15.1	85.7	15.1	286.4

FINANCIAL STATEMENT – THIRD QUARTER 2007
(Continued)

EQUITY	**3rd Quarter**		**Accumulated 30 Sept**		**Full Year**
(Figures in NOK million)	**2007**	**2006**	**2007**	**2006**	**2006**
Opening balance	*1698.7*	*2117.6*	*1971.6*	*2165.9*	*2165.9*
Net profit	78.5	123.0	190.5	337.3	427.1
Translation difference	(99.8)	63.1	(166.2)	(32.7)	(82.1)
Equity settled transactions	0.0	0.0	(6.2)	(93.8)	(63.0)
Other equity adjustments	0.0	(11.7)	0.0	(3.5)	0.0
Dividend paid	0.0	0.0	(64.7)	(60.9)	(60.9)
Net purchase of own shares	(84.2)	(123.5)	(331.8)	(143.8)	(415.4)
Closing balance	*1593.2*	*2168.5*	*1593.2*	*2168.5*	*1971.6*

INTERIM RESULTS	**3rd Quarter 2007**	**2nd Quarter 2007**	**1st Quarter 2007**	**4th Quarter 2006**	**3rd Quarter 2006**
Operating revenues (MNOK)	861.3	887.1	793.9	1054.2	1068.0
EBITDA (MNOK)	170.9	150.6	112.1	185.1	234.2
Operating profit (MNOK)	130.3	111.1	72.6	134.8	194.1
Sales growth (year-on-year) (%)	(19.4)	(13.1)	(3.5)	56.2	66.5
Gross margin (%)	37.8	36.2	35.6	33.0	35.2
Operating margin (%)	15.1	12.5	9.1	12.8	18.2
EPS (NOK)	0.49	0.42	0.27	0.54	0.71
EPS (NOK) fully diluted	0.49	0.42	0.27	0.54	0.71

NOTES:

The 2007 and 2006 financial figures have been prepared and presented based upon International Financial Reporting Standards (IFRS). This quarterly report has been prepared in accordance with IAS34, and in accordance with the principles used in the annual accounts for 2006. The quarterly figures do not however include all information required for a full annual financial statement of the Group and should be read in conjunction with the annual financial statement for 2006. The quarterly figures have not been audited. The quarterly reports require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ form these estimates. The significant judgments made by management in preparing these condensed consolidated interim financial statements in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as of and for the year ending 31 December 2006.

Revenue recognition: Revenues from sales and sales-type leases of the company's products are generally recognized at the time of installation. Revenues from service contracts and operating leases of the company's products are recognized over the duration of the related agreements. Other service revenues are recognized when services are provided.

Use of financial instruments: The Group does not apply hedge accounting in accordance with IAS39 on any contracts as of 30 Sept 2007.

Seasonality: The Material Handling operations, and to some extent the US Collection Technology operations, are influenced by seasonality. The seasonality mirrors the beverage consumption pattern in the US, which normally is higher during the summer (2Q and 3Q) than during the winter (1Q and 4Q).

Financial exposures: TOMRA is exposed to currency risk, as only ~3% of its income is nominated in NOK. A strengthening/weakening of NOK toward other currencies of 10% would normally decrease/increase operating profit with 15-25%.

Commodity exposures: TOMRA are exposed to the change in commodity prices. Most important are aluminum, where a USD100 change in the LME will have an USD 800,000 to 1,000,000 effect on operating profit per year.

Segment reporting: TOMRA has divided its primary reporting format into four business segments: Collection Technology – Deposit Solutions, Material Handling, Industrial Processing Technology and Collection Technology – Non-Deposit Solutions. In addition, the corporate overhead costs are reported in a separate column. The split is based upon the risk- and return profile of the Group's different activities; also taking into consideration TOMRA's internal reporting structure.

- Collection Technology - Deposit Solutions consists of the sale, lease and servicing of RVMs to retail stores in Europe and North America plus related data management systems, which monitor container collection volumes and related cash flows.
- Material Handling consists of pick-up, transportation and processing of empty beverage containers on behalf of beverage producers/fillers on the US East Coast and in Canada. In addition, this segment includes the collection activities in California, where TOMRA owns and operates a number of collection centers outside retail stores.
- Industrial Processing Technology consists of TiTech Visionsort and CommoDaS, which provide advanced optical sorting systems, and Orwak Group, a leading provider of compaction solutions for recyclables such as cardboard, paper and plastic.
- Collection Technology – Non-Deposit Solutions consist of general business development activities and projects in e.g. Japan and UK. The segment includes activities related to the Tomra Recycling Center (TRC), a fully automated low cost recycling center for non-deposit markets.
- Group Functions consist of costs related to corporate functions at TOMRA's headquarters.

Assets and liabilities are distributed on the different business segments, except for cash, interest-bearing debt and tax-positions, which are allocated to Group Functions. There are no material segment revenues from transactions with other segments.

APPENDIX: SEGMENT FINANCIALS

SEGMENT	Collection Technology – Deposit Solutions		Material Handling		Industrial Processing Technology		Collection Technology – Non-Deposit Solutions		Group Functions		Total	
(Figures in NOK millions)	3rd Quarter		3rd Quarter		3rd Quarter		3rd Quarter		3rd Quarter		3rd Quarter	
	2007	**2006**	**2007**	**2006**	**2007**	**2006**	**2007**	**2006**	**2007**	**2006**	**2007**	**2006**
Revenues	426	645	301	296	128	127	6	-	-	-	861	1068
- Nordic	*142*	*88*	-	-	*18*	*14*	-	-	-	-	*160*	*102*
- Central Europe & UK	*197*	*453*	-	-	*49*	*64*	4	-	-	-	*250*	*517*
- Rest of Europe	-	-	-	-	*28*	*27*	-	-	-	-	*28*	*27*
- US East & Canada	*85*	*104*	*133*	*144*	*6*	*10*	-	-	-	-	*224*	*258*
- US West	-	-	*168*	*152*	*4*	-	-	-	-	-	*172*	*152*
- Rest of World	*2*	-	-	-	*23*	*12*	*2*	-	-	-	*27*	*12*
Gross contribution	194	242	67	72	63	63	(2)	(1)	-	-	322	376
- in %	*45%*	*38%*	*22%*	*24%*	*49%*	*50%*	-	-	-	-	*37%*	*35%*
Operating profit	100	146	39	42	14	20	(19)	(10)	(4)	(4)	130	194
- in %	*23%*	*22%*	*13%*	*14%*	*11%*	*16%*	-	-	-	-	*15%*	*18%*

SEGMENT	Collection Technology – Deposit Solutions		Material Handling		Industrial Processing Technology		Collection Technology – Non-Deposit Solutions		Group Functions		Total	
(Figures in NOK millions)	Accumulated 30 Sept		Accumulated 30 Sept		Accumulated 30 Sept		Accumulated 30 Sept		Accumulated 30 Sept		Accumulated 30 Sept	
	2007	**2006**	**2007**	**2006**	**2007**	**2006**	**2007**	**2006**	**2007**	**2006**	**2007**	**2006**
Revenues	1228	1804	819	755	457	349	38	3	-	-	2542	2911
- Nordic	*405*	*282*	-	-	*64*	*43*	-	-	-	-	*469*	*325*
- Central Europe & UK	*571*	*1238*	-	-	*207*	*195*	33	-	-	-	*811*	*1433*
- Rest of Europe	-	-	-	-	*78*	*55*	-	-	-	-	*78*	*55*
- US East & Canada	*250*	*284*	*360*	*381*	*24*	*18*	-	-	-	-	*634*	*683*
- US West	-	-	*459*	*374*	*14*	-	-	-	-	-	*473*	*374*
- Rest of World	*2*	-	-	-	*70*	*38*	*5*	*3*	-	-	*77*	*41*
Gross contribution	545	753	166	166	232	168	(13)	(2)	-	-	930	1085
- in %	*44%*	*42%*	*20%*	*22%*	*51%*	*48%*	-	-	-	-	*37%*	*37%*
Operating profit	243	441	78	75	77	55	(72)	(39)	(12)	(12)	314	520
- in %	*20%*	*24%*	*9%*	*10%*	*17%*	*16%*	-	-	-	-	*12%*	*18%*
Assets	1375	1688	668	727	715	688	68	18	144	148	2970	3269
Liabilities	506	579	68	80	143	135	17	5	587	220	1321	1019