FOURTH QUARTER 2010

Highlights from fourth quarter 2010 include:

- Revenues of 939 MNOK (893 MNOK in fourth quarter 2009). Up 9% in local currencies
- Gross contribution 41%, up from 33% in fourth quarter 2009 (in local currencies)
- Operating profit before other items of 122 MNOK (29 MNOK in fourth quarter 2009).
- Strong cashflow from operations of 225 MNOK (235 MNOK in fourth quarter 2009)
- Signed option to acquire Odenberg, a Dublin based provider of food sorting technology
- Completed two acquisitions in USA: CBSI and RSI

TOMRA FOURTH QUARTER 2010

CONSOLIDATED FINANCIALS

Revenues in the fourth quarter 2010 amounted to 939 MNOK compared to 893 MNOK in fourth quarter last year. After adjustment for currency changes, revenue growth was 9 percent. The increase was mainly driven by higher revenues in US, both within Collection Technology, as well as Material Handling.

Gross margin was 41% in the quarter, up from 33% in the corresponding period last year (37% adjusted for one-offs and currency effects). The increase was driven by the cost reduction program within Collection Technology, as well as improved margins within Material Handling and IPT.

Operating profit before other items was 122 MNOK in fourth quarter 2010 versus 29 MNOK in the fourth quarter 2009 (or 111 MNOK adjusted for one-offs and currency effects).

Net financial income was 3 MNOK in fourth quarter 2010, positively influenced by currency gain of NOK 4 million.

Cashflow from operations in fourth quarter 2010 equaled 225 MNOK, compared to 235 MNOK in fourth quarter 2009.

Investments of 135 MNOK in fourth quarter 2010, up from 41 MNOK last year, due to acquisitions of CBSI and RSI.

Equity ratio remained strong at 55 percent at the end of fourth quarter 2010. Interest-bearing debt decreased by 85 MNOK from third quarter 2010.

SEGMENT REPORTING

Collection Technology – Deposit Solutions

Revenues in the segment equaled 527 MNOK in the fourth quarter 2010, up from 508 MNOK in fourth quarter last year. After adjustment for currency change, revenues were up 10%. Gross margin was 47%, up from 38% last year (43% adjusted for one-offs and currency). Operating expenses increased to 159 MNOK from 110 MNOK in fourth quarter 2009, partly due to legal expenses in USA and acquisition costs (which accounts 26 MNOK combined) and partly due to higher activity within R&D and market-initiatives.

Amounts in NOK million	4q10	4q09	2010	2009
Revenues	527	508	1839	1906
- Nordic	*125*	*119*	*473*	*505*
- Central Europe	*305*	*308*	*956*	*1044*
- Rest of Europe	*1*	*1*	*4*	*8*
- US East & Canada	*94*	*77*	*401*	*343*
- Rest of the world	*2*	*3*	*5*	*6*
Gross contribution	250	193	860	849
- in %	*47%*	*38%*	*47%*	*45%*
Operating expenses	159	110	534	469
EBIT*	91	83	326	380
- in %	*17%*	*16%*	18%	*20%*
Including onetime costs				
- in gross contribution	-	*19*	-	*19*
- in operating expenses	*26*	-	*26*	-

*Result from operating activities before other items

Europe

In Europe, Collection Technology reported a stronger than expected quarter with a significant number of installations in December, normally a slow month.
The cost reduction program, targeting cost of goods, is resulting in increased gross margins. TOMRA maintained its market position in Europe during fourth quarter.

US East & Canada

Revenues in fourth quarter 2010 were 94 MNOK, up 22 percent from 77 MNOK last year. Measured in local currency, revenues were up 17 percent. Sales of RVMs as well as throughput volumes developed positively.

At the end of 2009 both Connecticut and New York expanded their existing bottle-bills by including water bottles. Within these states, most installed reverse vending machines are on through-put leases, where TOMRA's income is based on the number of containers going through the machines.

The expansion has lead to higher volumes through the existing infrastructure, thereby increasing utilization and revenues in 2010.

In November 2010, TOMRA acquired 100 percent of the assets in Can and Bottle Systems Inc (CBSI). Founded in 1992 and based in Portland, Oregon, CBSI manufactures, sells and services reverse vending machines (RVMs) for convenience stores and supermarkets. The company operates mainly in Oregon.
The purchase price was 5.3 MUSD, paid in cash, plus an earn-out of up to 0.3 MUSD based upon 2011 performance.

US competitor Envipco filed in a complaint against TOMRA for alleged anti-trust violations in November 2010. The case is at a preliminary stage and it's currently not possible to predict any outcome. TOMRA's estimated pre-trial legal expenses have been accrued as of 31 December 2010.

Industrial Processing Technology

Revenues in the quarter increased with 11%, adjusted for the divestment of Presona (sold in second quarter 2010) and currency effects. Gross margin increased to 51%, and operating margin increased from 5% in fourth quarter 2009 to 16% in fourth quarter 2010 due to higher volumes.

Compared to last year, the order book in the segment increased from 130 MNOK at the end of fourth quarter 2009 to 181 MNOK at the end of fourth quarter 2010.

The geographic expansion continues, with 39% of revenues outside Europe in fourth quarter 2010, compared to 29% in fourth quarter 2009.

Amounts in NOK million	4q10	4q09	2010	2009
Revenues	187	199	691	550
- Nordic	*11*	*16*	*49*	*56*
- Central Europe & UK	*90*	*88*	*293*	*258*
- Rest of Europe	*13*	*38*	*65*	*94*
- US East & Canada	*14*	*16*	*100*	*35*
- US West	*9*	*15*	*40*	*41*
- Rest of the World	*50*	*26*	*144*	*66*
Gross contribution	95	96	357	279
- in %	*51%*	*48%*	*52%*	*51%*
Operating expenses	65	86	244	279
EBIT*	30	10	113	0
- in %	*16%*	*5%*	*16%*	*0%*
Including onetime costs				
- in gross contribution	*-*	*5*	*-*	*5*
- in operating expenses	*4*	*29*	4	*40*

*Result from operating activities before other items

Recognition & sorting platform

Revenues in the TiTech Group were up 6% in fourth quarter 2010 compared to fourth quarter 2009, currency adjusted.

TiTech experienced good momentum in all segments, particularly the mining business, which is increasing its relative share of the unit's revenues.

TOMRA entered into an option agreement on 14 December 2010 with the owners of Dublin based technology manufacturer Odenberg Investment Ltd (Odenberg) enabling TOMRA to acquire 100 percent of the shares in Odenberg by end of January 2011. The option was exercised 17 January 2011.

Odenberg is a leading provider of advanced sorting and processing technology to the international food processing industry. Established in 1968, Odenberg today has 171 people employed across locations in Dublin (Ireland), Sacramento (California), Pezinok (Slovakia) and Ijsselstein (The Netherlands) and serves several of the world's top 10 food manufacturers. More than 2,000 Odenberg optical sorting systems have been sold worldwide. The company generated an EBIT of 4.3 MEUR in 2010 on total revenue of 38 MEUR. The acquisition of Odenberg represents another important step towards realizing TOMRA's strategy of strengthening its market position and product offering within sensor based sorting. In addition to representing an interesting growth case on its own, Odenberg is a strong strategic fit with TOMRA. Odenberg brings to the table both unique, patented technology and leading market positions in several fast-growing segments of the food sorting and processing industry. Together, TOMRA and Odenberg will have a strong market presence and an unrivalled technology base from which to grow further.

TOMRA paid 11 February a consideration corresponding to an enterprise value of EUR 55 million. In addition conditional payments of up to 2.5 MEUR might be triggered based on 2011 financial performance. Titech paid the purchase price in cash. Acquisition costs of 4 MNOK were booked in 2010.

Volume reduction platform

Orwak also reported increased revenues in fourth quarter 2010, up 20% from fourth quarter 2009, currency adjusted.

A closer integration with Collection Technology companies is currently taking place, utilizing TOMRA's local relationships with retail chains in the deposit markets to promote sales of Orwak balers. Also sourcing cooperation with the other TOMRA units is expected to pay off. The first parts sourced through TOMRA China are expected to be shipped during first quarter 2011.

Material Handling

Revenues in the business area were 225 MNOK in fourth quarter 2010, up from 186 MNOK last year. In USD, revenues were up 16%. Gross margin was 18%, up from 3% in the same period last year. The increase was mainly a result of higher commodity prices, reinstated handling fees and efficiency gains in California.

Amounts in NOK million	4q10	4q09	2010	2009
Revenues	225	186	966	865
- US East & Canada	*119*	*109*	*520*	*480*
- US West	*106*	*77*	*446*	*385*
Gross contribution	41	6	214	85
- in %	*18%*	*3%*	*22%*	*10%*
Operating expenses	36	66	123	157
EBIT*	5	(60)	91	(72)
- in %	*2%*	*-*	*9%*	*-*
Including onetime costs				
- in operating expenses	*8*	*42*	*8*	*42*

*Result from operating activities before other items

US East & Canada

Revenues were 20.1 MUSD in fourth quarter 2010, compared to 19.2 MUSD in fourth quarter 2009. The increase of 5% was due to higher volumes following the deposit expansion in Connecticut and New York, negatively offset by somewhat lower volumes from third party recyclers.

In December 2010, TOMRA acquired 100 percent of the assets in Returnable Services Inc (RSI), a material pick-up and processing provider in Maine. The company provides collections at over 400 redemption centers and reverse vending locations throughout the state. The purchase price was 7.5 MUSD in cash.

US West

Revenues were 17.9 MUSD in fourth quarter 2010, up 32% from 13.6 MUSD in fourth quarter 2010. Revenues have increased due to a combination of higher aluminum prices, reinstated handling fees and higher volumes going through TOMRA's collection infra-structure. For the same reason, profitability has also increased significantly.

MARKET OUTLOOK

In Collection Technology, TOMRA expects that 2011 will report somewhat higher activity than in 2010, mainly due to the 70 MEUR order signed by a European retailer in 2010, for installation in 2011 and 2012. Though, installations are expected to be higher in 2012 than in 2011.

In Industrial Processing Technology, activities are assumed to increase in 2011. Quarterly development might be somewhat volatile due to little recurring business in the segment. Overall performance is, however, linked to macro drivers, particularly commodity prices. Due to portfolio mix, the lead time before installation is expected to be somewhat longer, with part of the orderbook as of end December 2010 to be installed in second quarter 2011.

Odenberg will be consolidated from February 2011. The entity has some seasonality, with higher activity during the summer in the northern hemisphere. Synergies from the acquisition, mainly related to increased sales, are expected to materialize from 2012.

In the Material Handling East Coast unit, growth will mainly come from the new entity in Maine (RSI), which is expected to contribute approximately 7 MUSD in revenues.

The West Coast operations within Material Handling are expected to continue to benefit from higher aluminium prices and efficiency gains.

Integration costs for the three newly acquired entities (Odenberg, RSI and CBSI) will increase operating expenses in the first three quarters of 2011. In addition, stamp duty of NOK 5 million will be booked relating to the acquisition of Odenberg-shares.

In Collection Technology operating expenses is expected to be reduced from the high level in fourth quarter 2010.

A stronger NOK relative to both EUR and USD will negatively impact performance in all segments going into 2011.

FINANCING/OTHER

The total number of issued shares at the end of fourth quarter 2010 was 148,020,078 shares, including 32,883 treasury shares.

The total number of shareholders decreased from 7,905 at the end of third quarter 2010 to 7,549 at the end of fourth quarter 2010. Norwegian residents held 44.8 percent of the shares at the end of fourth quarter 2010. TOMRA's share price increased from NOK 35.00 to NOK 38.80 during fourth quarter 2010. The number of shares traded at the Oslo Stock Exchange in the period was 22 million shares compared to 37 million in the same period in 2009.

On 26 January 2011, Tomra Systems ASA entered into a new 500 MNOK five year revolving debt facility with DnBNOR, replacing the previous 250 MNOK debt facility which would have expired in October 2011.

Starting first quarter 2011, TOMRA will change focus from EBIT to EBITA in their financial reporting, as this is expected to better reflect the unit's cash generating capacity.

TOMRAs 2011 Capital Markets day will take place 20 May in Oslo. Prime focus will be the business units Collection Technology and Industrial Processing Technology, with management from the different segments within the units in attendance.

The Board proposes a dividend of 0.60 NOK per share, up from 0.55 NOK last year.

Asker, 17 February 2011

The Board of Directors
TOMRA SYSTEMS ASA

Svein Rennemo	Stefan Ranstrand
Chairman of the Board	President & CEO

Condensed consolidated interim financial statements – 4th Quarter 2010

STATEMENT OF COMPREHENSIVE INCOME	Note	4th Quarter		Full year	
(Amounts in NOK million)		**2010**	**2009**	**2010**	**2009**
Operating revenues	4)	939.6	893.2	3496.2	3321.3
Cost of goods sold		531.8	556.1	1981.4	2001.3
Depreciations/write-down		20.6	42.2	83.2	107.1
Gross contribution		*387.2*	*294.9*	*1431.6*	*1212.9*
Operating expenses		242.8	239.0	827.5	830.2
Depreciations/write-down		21.5	27.0	89.7	91.2
Results from operating activities before other items	4)	*122.9*	*28.9*	*514.4*	*291.5*
Loss on sale of Presona AB		-	-	18.5	-
EU penalty		-	-	226.1	-
Results from operating activities		*122.9*	*28.9*	*269.8*	*291.5*
Net financial income		2.8	27.0	(6.8)	99.0
Profit before income tax		*125.7*	*55.9*	*263.0*	*390.5*
Taxes		35.6	7.8	149.5	122.2
Profit for the period		*90.1*	*48.1*	*113.5*	*268.3*
Non-controlling interest		(7.4)	(3.2)	(39.8)	(19.5)
Earnings per share (NOK)		*0.56*	*0.31*	*0.50*	*1.67*

STATEMENT OF OTHER COMPREHENSIVE INCOME	4th Quarter		Full year	
(Amounts in NOK million)	**2010**	**2009**	**2010**	**2009**
Net profit for the period	90.1	48.1	113.5	268.3
Other comprehensive income				
Translation differences	0.7	(9.2)	0.3	(313.0)
Total comprehensive income	*90.8*	*38.9*	*113.8*	*(44.7)*
Attributable to:				
Non-controlling interest	7.6	3.2	40.6	8.1
Shareholders of the parent company	83.2	35.7	73.2	(52.8)
Total comprehensive income	*90.8*	*38.9*	*113.8*	*(44.7)*

STATEMENT OF FINANCIAL POSITION	31 December	
(Amounts in NOK million)	**2010**	**2009**
ASSETS		
Intangible assets	974.4	874.8
Leasing equipment	163.3	111.8
Other fixed assets	600.9	627.4
Inventory	524.3	505.6
Short-term receivables	985.8	923.8
Cash and cash equivalents	56.6	68.1
TOTAL ASSETS	*3305.3*	*3111.5*
EQUITY & LIABILITIES		
Equity	1832.3	1844.8
Non-controlling interest	68.4	57.9
Deferred taxes	29.2	28.6
Long-term interest-bearing liabilities	233.9	350.0
Short-term interest-bearing liabilities	250.0	38.9
Other liabilities	891.5	791.3
TOTAL EQUITY & LIABILITIES	*3305.3*	*3111.5*

Condensed consolidated interim financial statements – 4th Quarter 2010
(Continued)

STATEMENT OF CASH FLOWS *(Amounts in NOK million)*	Note	4th Quarter 2010	4th Quarter 2009	Full year 2010	Full year 2009
Profit before income tax		125.7	55.9	263.0	390.5
Changes in working capital		54.0	128.9	(18.3)	47.0
Other operating changes		45.6	49.9	280.7	19.3
Total cash flow from operations		225.3	234.7	525.4	456.8
Total cash flow from investments	4)	(135.0)	(40.5)	(307.0)	(162.6)
Cashflow from repurchase of shares	3)	-	(9.4)	(4.3)	(47.0)
Dividend paid out	2)	-	-	(81.4)	(74.7)
Other cashflow from financing		(91.0)	(120.2)	(146.0)	(215.9)
Total cash flow from financing		(91.0)	(129.6)	(231.7)	(337.6)
Total cash flow for period		*(0.7)*	*64.6*	*(13.3)*	*(43.4)*
Exchange rate effect on cash		0.2	(0.1)	1.8	(2.6)
Opening cash balance		57.1	3.6	68.1	114.1
Closing cash balance		56.6	68.1	56.6	68.1

EQUITY *(Amounts in NOK million)*	Paid in capital	Transl. reserve	Retained earnings	Total majority equity	Minority interest	Total equity
Balance per 31 December 2009	*1066.4*	*(199.7)*	*978.1*	*1844.8*	*57.9*	*1902.7*
Net profit			73.7	73.7	39.8	113.5
Changes in translation difference		(0.5)		(0.5)	0.8	0.3
Dividend non-controlling interest					(30.1)	(30.1)
Purchase of treasury shares	(0.2)		(6.5)	(6.7)		(6.7)
Treasury shares sold to employees	0.1		2.3	2.4		2.4
Dividend to shareholders			(81.4)	(81.4)		(81.4)
Balance per 31 December 2010	*1066.3*	*(200.2)*	*966.2*	*1832.3*	*68.4*	*1900.7*

STATEMENT OF CHANGES IN EQUITY *(Amounts in NOK million)*	4th Quarter 2010	4th Quarter 2009	Full year 2010	Full year 2009
Opening balance	*1749.1*	*1818.1*	*1844.8*	*2019.2*
Net profit	82.7	44.9	73.7	248.8
Translation difference	0.5	(8.8)	(0.5)	(301.5)
Dividend paid	-	-	(81.4)	(74.7)
Net purchase of own shares	-	(9.4)	(4.3)	(47.0)
Closing balance	*1832.3*	*1844.8*	*1832.3*	*1844.8*

INTERIM RESULTS *(Amounts in NOK million)*	4th Quarter 2010	3rd Quarter 2010	2nd Quarter 2010	1st Quarter 2010	4th Quarter 2009
Operating revenues (MNOK)	939.6	945.8	879.5	731.3	893.2
EBITDA (MNOK)	164.9	217.8	179.7	124.8	98.1
Operating profit before other items (MNOK)	122.9	172.0	135.0	84.5	28.9
Sales growth (year-on-year) (%)	5.2	10.5	7.5	(3.1)	(17.0)
Gross margin (%)	41.2	41.6	40.7	40.1	33.0
Operating margin before other items (%)	13.1	18.2	15.4	11.6	3.2
EPS (NOK)	0.56	(0.83)	0.44	0.33	0.31
EPS (NOK) fully diluted	0.56	(0.83)	0.44	0.33	0.31

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

NOTE 1 Disclosure

The 2010 and 2009 financial figures have been prepared and presented based upon International Financial Reporting Standards (IFRS). This quarterly report has been prepared in accordance with IAS34, and in accordance with the principles used in the annual accounts for 2009. The quarterly figures do not however include all information required for a full annual financial statement of the Group and should be read in conjunction with the annual financial statement for 2010. The quarterly figures have not been audited. The quarterly reports require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in preparing these condensed consolidated interim financial statements in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as of and for the year ending 31 December 2009.

A number of new standards, amendments to standards and interpretations are not effective for the company for the period ending 31 December 2010, and have not been applied in preparing these consolidated financial statements:

IAS 32 (R 2009) Classifications of Rights Issues
IFRS 9 Financial Instruments
IFRIC 14 (Amended 2009) Prepayments of a Minimum Funding Requirement
IFRIC 19 Extinguishing Financial Liabilities with Equity Instruments
IAS 24 (R 2009) Related Party Disclosure
IFRS 1 (R 2010) Limited Exemption from Comparative IFRS 7 Disclosures for First-time Adopters
IFRS 7 (Amended 2010) Financial instruments: Disclosures
IFRS 1 (Amended 2010) Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters
IAS 12 (Amended 2010) Deferred tax: Recovery of Underlying Assets
Annual Improvements 2010

Revenue recognition: Revenues from sales and sales-type leases of the company's products are generally recognized at the time of installation. Revenues from service contracts and operating leases of the company's products are recognized over the duration of the related agreements. Other service revenues are recognized when services are provided.
Use of financial instruments: The Group does not apply hedge accounting in accordance with IAS39 on any contracts as of 31 December 2010.
Seasonality: The Material Handling operations, and to some extent the US Collection Technology operations, are influenced by seasonality. The seasonality mirrors the beverage consumption pattern in the US, which normally is higher during the summer (2Q and 3Q) than during the winter (1Q and 4Q).
Financial exposures: TOMRA is exposed to currency risk, as only ~3% of its income is nominated in NOK. A strengthening/ weakening of NOK toward other currencies of 10% would normally decrease/increase operating profit with 15-25%. An increase in NIBOR with 1 percentage point, would increase financial expenses with NOK 5 million per year.
Commodity exposures: TOMRA is exposed to the change in commodity prices. Most important are aluminum, where a USD100 decrease in the LME will have an USD 800,000 to 1,000,000 negative impact on operating profit per year.

Oil prices: Even though high energyprices in general benefits recycling, TOMRA is hit, particularly with higher operating costs in the Material Handling Segment, when oilprices increase due to the cost of diesel to the truck fleet. 1 USD increase in the price per gallon of diesel, will reduce the EBIT by USD 1,300,000 per year.

Segment reporting: TOMRA has divided its primary reporting format into four business segments: Collection Technology, Material Handling and Industrial Processing Technology. In addition, the corporate overhead costs are reported in a separate column. The split is based upon the risk- and return profile of the Group's different activities; also taking into consideration TOMRA's internal reporting structure.

- Collection Technology consists of the sale, lease and servicing of RVMs to retail stores in Europe and North America plus related data management systems, which monitor container collection volumes and related cash flows.
- Material Handling consists of pick-up, transportation and processing of empty beverage containers on behalf of beverage producers/fillers on the US East Coast and in Canada. In addition, this segment includes the collection activities in California, where TOMRA owns and operates a number of collection centers outside retail stores.
- Industrial Processing Technology consists of TiTech, CommoDaS and Ultrasort, which provide advanced optical sorting systems, and Orwak Group, a leading provider of compaction solutions for recyclables such as cardboard, paper and plastic.
- Group Functions consist of costs related to corporate functions at TOMRA's headquarters.

Assets and liabilities are distributed on the different business segments, except for cash, interest-bearing debt and tax-positions, which are allocated to Group Functions. There are no material segment revenues from transactions with other segments. There are no material related party transactions in 2010.

NOTE 2 Dividend paid

Paid out May 2009: 0.50 NOK x 149.3 million shares = NOK 74.7 million
Paid out May 2010: 0.55 NOK x 148.0 million shares = NOK 81.4 million

NOTE 3 Net purchase of own shares

	# shares	Average price	TOTAL
4Q 2009			
Gross purchased	317,000	NOK 29.65	NOK 11.1 million
Sold to employees	-	-	-
Net purchased	**389,000**	**NOK 29.65**	**NOK 11.1 million**
4Q 2010			
Gross purchased			
Sold to employees			
Net purchased			
12 months 2009			
Gross purchased	1,995,450	NOK 24.86	NOK 49.6 million
Sold to employees	-110,717	NOK 24.02	NOK – 2.7 million
Net purchased	**1,844,733**	**NOK 24.91**	**NOK 47.0 million**
12months 2010			
Gross purchased	239,000	NOK 29.65	NOK 6.7 million
Sold to employees	-87,096	NOK 28.00	-NOK 2.4 million
Net purchased	**151.904**	**NOK 28.20**	**NOK 4.3 million**

NOTE 4 Acquisitions

In November 2010, TOMRA acquired 100 percent of the assets in Can and Bottle Systems Inc, an Oregon (USA) based RVM producer. The purchase price was USD 5.3 million, paid in cash, plus an earn-out of up to USD 0.3 million based upon 2011 performance.

In December 2010, TOMRA acquired 100 percent of the assets in Returnable Services Inc, a material pick-up and processing provider in Maine (USA). The purchase price was USD 7.5 million in cash.

NOTE 5 OPERATING SEGMENTS

SEGMENT	Collection Technology		Material Handling		Industrial Processing Technology		Group Functions		Total	
(Amounts in NOK million)	4th Quarter		4th Quarter		4th Quarter		4th Quarter		4th Quarter	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
Revenues	527	508	225	186	187	199	-	-	939	893
- Nordic	*125*	*119*	-	-	*11*	*16*	-	-	*136*	*135*
- Central Europe & UK	*305*	*308*	-	-	*90*	*88*	-	-	*395*	*396*
- Rest of Europe	*1*	*1*	-	-	*13*	*38*	-	-	*14*	*39*
- US East & Canada	*94*	*77*	*119*	*109*	*14*	*16*	-	-	*227*	*202*
- US West	-	-	*106*	*77*	*9*	*15*	-	-	*115*	*92*
- Rest of the World	*2*	*3*	-	-	*50*	*26*	-	-	*52*	*29*
Gross contribution	250	193	41	6	95	96	-	-	386	295
- in %	*47%*	*38%*	*18%*	*3%*	*51%*	*48%*	-	-	*41%*	*33%*
Operating expenses	159	110	36	66	65	86	4	4	264	266
EBIT*	91	83	5	(60)	30	10	(4)	(4)	122	29
- in%	*17%*	*16%*	*2%*	-	*16%*	*5%*	-	-	*13%*	*3%*

SEGMENT	Collection Technology		Material Handling		Industrial Processing Technology		Group Functions		Total	
(Amounts in NOK million)	Full year		Full year		Full year		Full year		Full year	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
Revenues	1839	1906	966	865	691	550	-	-	3496	3321
- Nordic	*473*	*505*	-	-	*49*	*56*	-	-	*522*	*561*
- Central Europe & UK	*956*	*1044*	-	-	*293*	*258*	-	-	*1249*	*1302*
- Rest of Europe	*4*	*8*	-	-	*65*	*94*	-	-	*69*	*102*
- US East & Canada	*401*	*343*	*520*	*480*	*100*	*35*	-	-	*1021*	*858*
- US West	-	-	*446*	*385*	*40*	*41*	-	-	*486*	*426*
- Rest of the World	*5*	*6*	-	-	*144*	*66*	-	-	*149*	*72*
Gross contribution	860	849	214	85	357	279	0	0	1431	1213
- in %	*47%*	*45%*	*22%*	*10%*	*52%*	*51%*	-	-	*41%*	*37%*
Operating expenses	534	469	123	157	244	279	16	16	917	921
EBIT*	326	380	91	(72)	113	0	(16)	(16)	514	292
- in%	*18%*	*20%*	*9%*	-	*16%*	*0%*	-	-	*15%*	*9%*
Assets	1484	1369	732	657	933	922	156	164	3305	3112
Liabilities	554	518	96	72	121	123	634	496	1405	1209
Investments	184	127	77	49	37	40	-	-	298	216
Depreciations	91	89	57	55	25	19	-	-	173	163

*Result from operating activities before other items