

# Press release

7 March 2017

## Peab builds Point Hyllie

**Peab has been commissioned to build the office building Point Hyllie in Malmö. The customer is Point Hyllie Holding owned in equal parts by Peab and Volito. The contract is worth around SEK 450 million.**

Peab will construct The Point Hyllie in Malmö, a 29 story high office building, through its partially owned company Point Hyllie Holding.

The 110 meter building will be the highest office building in the Öresund Region, visible for miles around. The Point will contain some 20,000 m<sup>2</sup> in office space and the bottom floors will hold stores, a lobby and lounge.

Construction will begin in April 2017 and the building is expected to open in October 2019.

The project will be order registered in the first quarter of 2017.

*For further information, please contact:*

Bratislav Marjanovic, Region Manager Peab, cell: +46 733 37 43 02

Kajsa Jacobsson, Press Officer, cell: +46 725 33 34 84

*Peab is a leading Nordic construction and civil engineering company with more than 14,000 employees and over SEK 46 billion in annual net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in Skåne. The Peab share is listed on NASDAQ Stockholm.*