

Press release

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Peab builds senior housing in Finland

Peab has been commissioned to build a home for the elderly in Seinäjoki, Finland. The customer is the pension insurance company Etera and the contract is worth EUR 13.5 million.

The home will contain, among other things, 84 apartments and a group residence for 31 people.

Construction will begin in October 2016 and the contract will be completed in the spring of 2018.

The project will be order registered in the third quarter of 2016.

For further information, please contact:

Juha-Pekka Eskola, Region Manager Peab, cell: +358 40 0381 953, e-mail: juha-pekka.eskola@peab.fi

Kajsa Jacobsson, sub Press Officer Peab, cell: +46 725 33 34 84, e-mail: kajsa.jacobsson@peab.se

Peab is a leading Nordic construction and civil engineering company with more than 14,000 employees and over SEK 45 billion in annual net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in Skåne. The Peab share is listed on NASDAQ Stockholm.