

November 20, 2017

Studsvik appoints new head of Fuel and Materials Technology business area

Joakim Lundström, aged 39 and holding an M.Sc. in Engineering Physics, has been appointed head of the Fuel and Materials Technology business area.

Joakim Lundström is currently and will continue to be President of Studsvik Nuclear, which houses the Fuel and Materials Technology operations and nuclear facilities. He has long experience of the nuclear power industry and has worked in the Studsvik Group since 2002. Joakim Lundström will be a member of Studsvik's Executive Group Management and will take up his post on January 1, 2018.

For further information, please contact:

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Facts about Studsvik

Studsvik offers a range of advanced technical services to the global nuclear power industry. Studsvik's business focus areas are fuel and materials technology, reactor analysis software and consultancy services within waste treatment technology, decommissioning, NORM and solutions for final disposal. The company has 70 years nuclear technology and radiological service experience. Studsvik has 700 employees in 7 countries and the company's shares are listed on Nasdaq Stockholm.

This information is information that Studsvik AB (publ) is obliged to disclose pursuant to the EU Market Abuse Regulation. The information was released for public disclosure, through the agency of the contact person above, on November 20, 2017, at 08:45 AM (CEST).

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