

October 30, 2017

Camilla Hoflund new President and CEO of Studsvik

The current President and CEO Michael Mononen and the Board of Directors have together concluded that a changeover in the chief executive post is appropriate after the major changes in the Group that have been made in recent years. Studsvik's Board of Directors has therefore appointed Camilla Hoflund as new President and CEO from January 1, 2018.

Camilla Hoflund is a mining engineer from the Royal Institute of Technology (KTH) and has been head of Studsvik's Fuel and Materials Technology business area since 2014. She has worked at Studsvik since 1994, with a short break in 2000-2003 when she was a business developer and consultant for risk management services at Det Norske Veritas.

"There have been five intensive and challenging years, with extensive restructuring and streamlining of operations in parallel with a major focus on building a business-oriented culture," says Michael Mononen

"I feel very honored to have been given this opportunity," says Camilla Hoflund. "Studsvik has a strong name in the nuclear power industry. I see great opportunities to develop operations after the recent years' restructuring, to meet the changes in our business environment."

"The Board and I are very pleased to welcome Camilla as the new President and CEO. She has genuine knowledge of Studsvik and has very successfully developed the Fuel and Materials Technology operations in recent years. At the same time, the Board and I would like to thank Michael Mononen for having implemented necessary restructuring of the Group during his five years as President and CEO," says Chairman of the Board Anders Ullberg.

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Facts about Studsvik

Studsvik offers a range of advanced technical services to the global nuclear power industry. Studsvik's business focus areas are fuel and materials technology, reactor analysis software and consultancy services within waste treatment technology, decommissioning, NORM and solutions for final disposal. The company has 70 years nuclear technology and radiological service experience. Studsvik has 700 employees in 7 countries and the company's shares are listed on Nasdaq Stockholm.

This information is information that Studsvik AB (publ) is obliged to disclose pursuant to the EU Market Abuse Regulation. The information was released for public disclosure, through the agency of the contact persons above, on October 30, 2017, at 08:30 am (CEST).

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