

Presentation at Pareto Securities' 10th Annual E&P Independents Conference

Panoro Energy ASA (Oslo Ticker: PEN) will today present at the Pareto Securities' 10th Annual E&P Independents Conference in London.

The presentation includes an update on the progress of Panoro's interpretation of the new Dussafu seismic data. 11 prospects have been identified within the Exclusive Exploitation Authorisation area, representing mid-case gross unrisked prospective resources in excess of 500 MMbbls.

A copy of the presentation can also be downloaded from the presentations section of our website at www.panoroenergy.com/?page_id=65.

For further information, please contact:

Nishant Dighe, CEO Cell: +44 7747 807 439

Email: nishant.dighe@panoroenergy.com

Qazi Qadeer, CFO Tel: +44 203 405 1084 Cell: +44 7981 690 670

Email: qazi.qadeer@panoroenergy.com

About Panoro Energy ASA

Panoro Energy ASA is an independent E&P company based in London and listed on the Oslo Stock Exchange with ticker PEN. The Company holds high quality exploration and development assets in West Africa, namely the Dussafu License offshore southern Gabon, and OML 113 offshore western Nigeria. Both assets have discoveries with approved Field Development Plans. In addition to discovered hydrocarbon resources and reserves, both assets also hold significant exploration potential. For more information visit the Company's website at www.panoroenergy.com.