

Press release

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Pandox AB (publ) capital market day 2016: Pandox's strategy remains intact

The hotel property company Pandox today holds a capital market day in Brussels. The theme is the contribution of Operator Activities' to the long term value growth of Pandox's hotel property portfolio. During the day, Pandox's CEO Anders Nissen, and other members of the company's executive management, will describe Pandox's strategy and business model for Operator Activities. No change is made neither to the previously communicated outlook for the hotel market 2016, nor the previously communicated effects from the terror attacks in Brussels.

"Pandox's strategy to own and lease hotel properties under long term revenue-based lease agreements remains intact. As an active hotel property owner Pandox also has long experience in operating hotels itself. It is a tool which creates opportunities across the hotel value chain, as well as minimises risk and increases the possibilities for favourable long term value growth in the company's complete hotel property portfolio. Our operations in Brussels is a good example of this", says Anders Nissen, CEO of Pandox.

The capital market day starts at 10:00 and ends at 18:30 CEST. Presentations will be held by Anders Nissen, CEO, Liia Nõu, CFO, Aldert Schaaphok, SVP Pandox Operations, Jonas Törner, VP Business Intelligence and Vassilis Syropoulos, VP Revenue Management Centre.

Presentation material and agenda are available at www.pandox.se.

During the day, statistics from Benchmarking Alliance and STR for RevPAR growth, including April 2016, for some of Pandox's key markets will be presented. The information is detailed below and is also included in the presentation material.

City	Market growth RevPAR
Stockholm	13 percent
Helsingfors	10 percent
Berlin	8 percent
Oslo	6 percent
Montreal	6 percent
Köpenhamn	3 percent

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About Pandox

Pandox is a leading owner of hotel properties in Northern Europe with a focus on sizeable hotels in key leisure and corporate destinations. Pandox's hotel property portfolio currently comprises 113 hotels with more than 24,000 hotel rooms across eight countries. Pandox's business is organised into Property management, which comprises hotel properties leased on a long-term basis to market leading regional hotel operators and leading international hotel operators, and Operator activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are, as of 18 June 2015, listed on Nasdaq Stockholm. www.pandox.se