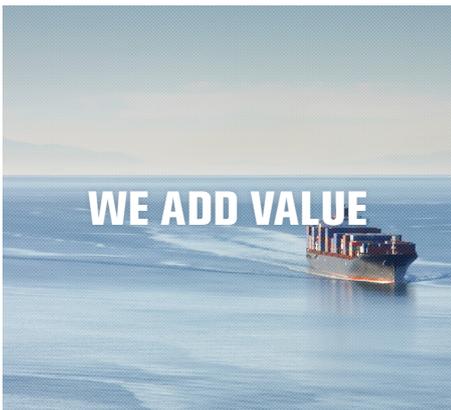


PRODUCT DESCRIPTION

Disposable suction devices for ears, nose and throat. Made in stainless steel with plexiglass grip. The product has been specifically developed for rhinologists, for use in sinus surgery and examination. The devices are supplied sterile and single packed which is not only economical but also reduces the risk of nosocomial and other infections between patients.



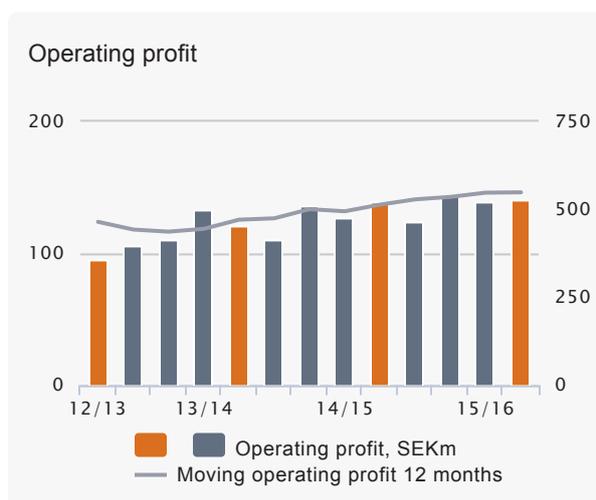
INTERIM REPORT Q2
1 APRIL-30 SEPTEMBER 2015

1 JULY - 30 SEPTEMBER 2015 (3 MONTHS)

- **Net sales** rose by 11 percent to SEK 1,853 million (1,664).
- **Operating profit** rose by 1 percent to SEK 141 million (140) and the operating margin amounted to 7.7 percent (8.4).
- **Profit after financial items** amounted to SEK 136 million (135).
- **Profit after tax** amounted to SEK 106 million (103).
- **Earnings per share (EPS)** totalled SEK 1.50 (1.50). For the most recent 12-month period, earnings per share was SEK 6.05 (5.65).
- **Return on equity** was 27 percent (29) and the equity ratio was 35 percent (35).
- Preparations for a **separate listing on Nasdaq OMX Stockholm for the Life Science business area**, through a distribution of shares to Addtech's shareholders, are progressing according to plan. The parent company for Life Science operations has been named AddLife AB and a Board of Directors and management team for the company have been appointed.

1 APRIL - 30 SEPTEMBER 2015 (6 MONTHS)

- **Net sales** rose by 12 percent to SEK 3,592 million (3,193).
- **Operating profit** rose by 5 percent to SEK 280 million (267) and the operating margin amounted to 7.8 percent (8.4).
- **Profit after financial items** rose by 7 percent to SEK 273 million (254) and profit after tax amounted to SEK 211 million (194).
- **Earnings per share (EPS)** totalled SEK 3.05 (2.90).
- **Since the start** of the financial year nine acquisitions made by the Group have taken effect, three of which after the end of the period, adding sales of about SEK 1,050 million on an annual basis.



The Group's sales and profit growth during the second quarter is attributable to acquisitions completed earlier, which have developed in line with expectations. Overall, the underlying demand is stable for the Group, but the market situation varies depending on geographical region and customer segment.

Demand for production components from Nordic manufacturing companies rose in Denmark and Sweden, but remained stable in Finland despite some uncertainty in the market. As a result of lower investments in the Norwegian oil and gas segment, demand declined considerably in that area during the quarter. This affected, above all, our Components and Energy business areas, but also our other business areas, although to a lesser extent. Demand was good for those of the Group's companies that operate in markets outside the Nordics. Industrial aftermarket customers in general encountered robust demand and the business climate improved somewhat for products in building and installation. Investments by customers remained at low levels in the electrical energy sector but rose in the special vehicle industry. Demand in the Nordic healthcare sector, which is normally low during the second quarter, was higher than in the preceding year.

During the second quarter the Group assumed ownership of five acquisitions, adding annual sales of about SEK 890 million. After the interim period, a further three acquisitions took place, adding annual sales of about SEK 135 million. This year's nine acquisitions add total annual sales of about SEK 1,050 million.

Preparations for a separate listing on Nasdaq OMX Stockholm for the Life Science business area, through a distribution of shares to Addtech's shareholders, are progressing according to plan. The parent company for Life Science operations has been named AddLife AB and a Board of Directors and management team for the company have been appointed. For more information, please see the section on developments in the business areas.

Net sales in the second quarter increased by 11 percent to SEK 1,853 million (1,664), which is attributed to acquisitions. The organic growth was marginal. Exchange rate changes had a marginally negative effect corresponding to SEK 1 million on net sales, but had a marginally positive effect corresponding to SEK 1 million on operating profit.

During the second quarter, operating margin stood at 7.7 percent (8.4) and the operating margin before amortisation of intangible non-current assets equalled 9.3 percent (9.8). In the second quarter, operating profit rose by 1 percent to SEK 141 million (140), and profit after financial items to SEK 136 million (135). The operating profit was charged with acquisition costs of SEK 5 million, together with extra depreciation of SEK 6 million as a result of the acquisitions. Profit after tax for the quarter increased by 3 percent to SEK 106 million (103) corresponding to EPS of SEK 1.50 (1.50).

Net sales in the Addtech Group rose by 12 percent during the first six months to SEK 3,592 million (3,193). The organic growth was 1 percent and acquired growth totalled 11 percent. Exchange rate changes had a marginally positive effect on net sales, corresponding to SEK 12 million, and a positive effect of 1 percent, corresponding to SEK 3 million, on operating profit.

Operating profit increased during the interim period by 5 percent to SEK 280 million (267) and the operating margin stood at 7.8 percent (8.4). The operating margin before amortisation of intangible non-current assets equalled 9.3 percent (9.7). Net financial items were SEK -7 million (-13) and profit after financial items increased by 7 percent to SEK 273 million (254).

Profit after tax for the interim period rose by 9 percent to SEK 211 million (194) and the effective tax rate was 23 percent (24). EPS for the interim period rose to SEK 3.05 (2.90) and for the most recent 12-month period, EPS was SEK 6.05 (5.65).

DEVELOPMENT IN THE BUSINESS AREAS

COMPONENTS

Net sales in Components increased in the second quarter by 3 percent to SEK 480 million (466) and operating profit rose by 3 percent and amounted to SEK 37 million (35). Net sales during the interim period increased by 11 percent to SEK 978 million (883) and operating profit amounted to SEK 66 million (65).

Demand for production components from Nordic manufacturing companies was stable overall during the quarter, but the business situation varies from one geographical region to another. Lower investments in oil and gas in Norway had a considerable impact on demand during the period. On the other hand, business in the Danish and Swedish markets continues to improve. Despite uncertainties in Finland's business climate, our operations met relatively stable demand.

ENERGY

In the second quarter net sales in Energy increased by 3 percent to SEK 371 million (362) and operating profit amounted to SEK 29 million (32). During the interim period net sales totalled SEK 695 million (635), which is a 9 percent increase and operating profit reached SEK 56 million (57).

Overall, the underlying demand remained weak in the business area. Demand for major projects involving products for electricity transmission in the Swedish market remained weak and lower investments in Norway's offshore industry had a negative effect. The market for electricity distribution products was more stable. The business situation for electrical installation and electrical safety products was positive in Sweden, relatively stable in Finland, but weaker in Norway during the quarter.

INDUSTRIAL PROCESS

Net sales in Industrial Process increased during the second quarter by 2 percent to SEK 357 million (350) and operating profit rose by 28 percent to SEK 30 million (24). Net sales during the interim period increased by 6 percent to SEK 714 million (672) and operating profit rose by 37 percent to SEK 54 million (40).

Total demand in the business area was stable and restructuring measures in some operations impacted positively on profits during the quarter. The market for electric motor systems and polymer products in Denmark was weak. Demand was stable for equipment for transporting materials in forestry and paper/pulp and for consumables for industrial aftermarket customers. Sales of measuring and analysis instruments decreased to the Nordic process industry, but increased to shipping customers.

POWER SOLUTIONS

Net sales in Power Solutions increased during the second quarter by 1 percent to SEK 277 million (274) and operating profit amounted to SEK 31 million (38). Net sales during the interim period increased by 7 percent to SEK 574 million (538) and operating profit amounted to SEK 63 million (65).

The business area registered good demand in most of its niche markets during the quarter. Results for the quarter are negative impacted by additional considerations for acquisitions completed previous years. The business situation for battery and power supply system products in the Nordic markets continued to improve as a result of rising demand for solutions based on new battery technology. The market situation for products for the special vehicles industry has improved.

LIFE SCIENCE / ADDLIFE

During the second quarter net sales for Life Science were SEK 371 million (215), which is a 72 percent increase, of which organic growth represented 4 percent. Operating profit amounted to SEK 16 million (14). During the interim period net sales increased by 36 percent to SEK 638 million (470) and operating profit amounted to SEK 46 million (47). During the quarter, the business area incurred acquisition-related costs amounting to around SEK 3.5 million, along with extra depreciation of approximately SEK 5 million on intangible assets attributable to acquisitions.

Preparations for a separate listing for the Life Science business area on Nasdaq OMX Stockholm through a distribution of the shares in the Life Science business to Addtech's shareholders are progressing according to plan. Life Science operations are conducted within a parent company that has been named AddLife AB.

The five biggest shareholders (in the company directly and via ownership of Addtech AB indirectly) have appointed a Board of Directors consisting of Fredrik Börjesson, Stefan Hedelius, Håkan Roos and Birgit Norinder, together with Johan Sjö as Chairman. In addition, a new management team for AddLife has been appointed as of 1 November 2015, comprising: Kristina Willgård, President, Artur Aira, Executive Vice President and Martin Almgren, Chief Financial Officer. Kristina has served as Chief Financial Officer at Addtech since 2010 and will leave that position on 1 November 2015. Artur Aira, formerly Head of the Life Science business area, will in addition to performing his duties as Executive Vice President, continue oversee the subsidiaries and work on business development and acquisitions. Martin Almgren has been employed as Head of Group Accounting for around three years at Addtech AB.

AddLife AB has submitted a provisional application to have its shares listed on Nasdaq OMX Stockholm and has appointed financial and legal advisors. The ambition is to complete the listing in the first half of 2016. In connection with the preparations for a separate listing for the Life Science business area on Nasdaq OMX Stockholm, AddLife AB has decided in future to report the operation in two segments, LabTech and MedTech. The names of the segments are accepted terms for the market segments concerned in the life science industry. LabTech consists of the former operations in the Life Science Business Area, apart from one minor entity. MedTech consists of this minor entity and the Mediplast AB and Fenno Medical OY companies, which were acquired on 1 July 2015.

Overall, the business situation was healthy for the business area in the second quarter. In the LabTech segment, demand for diagnostic equipment and reagents for the Nordic healthcare sector was stable. Demand for equipment and consumables in healthcare and research laboratories has improved. In the MedTech segment, integration of the recently acquired businesses continues to progress according to plan. In comparison with the second quarter last year, demand in the segment has risen. The second quarter is the weakest quarter for both LabTech and MedTech, due to seasonal factors.

LabTech	2015/2016				2014/2015	
	Q2	Q1	Q4	Q3	Q2	Q1
Quarterly data, SEKm						
Net sales	219	261	279	295	210	249
EBITa	16	32	28	35	15	36
Operating profit	13	30	26	32	13	32
EBITa margin, %	7.1	12.1	10.3	11.7	7.7	14.1
Operating margin, %	5.7	11.0	9.3	10.7	6.3	12.9
MedTech	2015/2016				2014/2015	
Quarterly data, SEKm	Q2	Q1	Q4	Q3	Q2	Q1
Net sales	152	6	6	7	5	6
EBITa	11	1	1	1	1	1
Operating profit	6	0	1	0	1	1
EBITa margin, %	6.9	9.9	19.4	11.1	16.9	15.9
Operating margin, %	3.7	7.2	16.6	8.5	13.6	13.2
Parent Company and Group items	2015/2016				2014/2015	
Quarterly data, SEKm	Q2	Q1	Q4	Q3	Q2	Q1
Operating profit	-3	0	-1	0	0	0
AddLife Group	2015/2016				2014/2015	
Quarterly data, SEKm	Q2	Q1	Q4	Q3	Q2	Q1
Net sales	371	267	285	302	215	255
EBITa	24	33	28	36	16	37
Operating profit	16	30	26	32	14	33
EBITa margin, %	6.6	12.3	10.1	11.8	7.7	14.3
Operating margin, %	4.4	11.1	9.0	10.7	6.2	13.1

GROUP DEVELOPMENT

PROFITABILITY, FINANCIAL POSITION AND CASH FLOW

The return on equity at the end of the period was 27 percent (29), and return on capital employed was 21 percent (23). Return on working capital P/WC (operating profit in relation to working capital) amounted to 42 percent (45).

At the end of the period the equity ratio stood at 35 percent (35). Equity per share, excluding non-controlling interest, totalled SEK 24.20 (20.25). The Group's net debt at the end of the period stood at SEK 1,239 million (864), excluding pension liabilities of SEK 319 million (255). The net debt/equity ratio, calculated on the basis of net debt excluding provisions for pensions, totalled 0.7 (0.6).

Cash and cash equivalents, consisting of cash and bank balances together with approved but non-utilised credit facilities, totalled SEK 557 million (372) at 30 September 2015.

Cash flow from operating activities reached SEK 141 million (187) during the period. During the period, tax paid in Sweden was about SEK 30 million higher than in the preceding year. Company acquisitions including settlement of additional purchase consideration regarding acquisitions implemented in previous years amounted to SEK 411 million (239). Investments in non-current assets totalled SEK 35 million (27) and disposal of non-current assets was SEK 2 million (3). The repurchase of treasury shares amounted to SEK 45 million (35) and exercised and issued call options totalled SEK 21 million (20). During the second quarter, a dividend of SEK 3.25 per share was paid, totalling SEK 217 million (200).

EMPLOYEES

At the end of the period, the number of employees was 2,478, compared to 2,286 at the beginning of the financial year. During the period, implemented acquisitions led to an increase of 244 in the number of employees, while the number of production employees decreased by 50. The average number of employees during the latest 12-month period was 2,302 (2,164).

OWNERSHIP STRUCTURE

At the end of the interim period the share capital stood at SEK 51.1 million.

Class of shares	Number of shares
Class A shares	3,237,672
Class B shares	64,960,824
Total number of shares before repurchases	68,198,496
Total number of repurchased class B shares	-1,753,000
Total number of shares after repurchases	66,445,496

During the quarter, 350,000 treasury shares were repurchased. The own holding of 1,753,000 Class B shares corresponds to 2.6 percent of the total number of shares and 1.8 percent of the votes. The treasury shares secure the Company's undertakings in outstanding call option programmes. The average purchase price for the shares held in treasury amounts to SEK 68.83 per share. The most recent price paid for the Addtech share on 22 October 2015 was SEK 124.25. The average number of treasury shares held during the year was 1,588,053 (1,842,727).

In accordance with a resolution of the August 2015 AGM, 25 members of management were offered the opportunity to acquire 350,000 call options on repurchased Class B shares. The programme was fully subscribed for. If the options are fully exercised, the number of Class B shares outstanding will increase by 350,000, equivalent to approximately 0.5 percent of the total number of shares and approximately 0.4 percent of the total number of votes in the company. The call options were transferred at a price of SEK 10.20 per call option, equivalent to the fair (market) value of the options based on an external valuation.

Addtech has four outstanding call option programmes totalling 1,753,000 Class B shares. The programme from 2015 comprises 350,000 shares with an exercise price of SEK 154.50 and an expiration period from 17 September 2018 until 3 June 2019 inclusive. The programme from 2014 comprises 350,000 shares with an exercise price of SEK 116.70 and an expiration period from 17 September 2017 until 1 June 2018 inclusive. The programme from 2013 comprises 540,000 shares with an exercise price of SEK 106.13 and an expiration period from 19 September 2016 until 2 June 2017 inclusive.

The programme from 2012 comprises 600,000 shares with an exercise price of SEK 71.50 and an expiration period from 14 September 2015 until 3 June 2016 inclusive. During the period 14 September until 30 September 2015 inclusive, 29,000 options, of a total 200,000 options were exercised, corresponding to 87,000 shares.

Issued call options for repurchased shares represent a potential dilution effect of approximately 0.4 percent during the most recent 12-month period (0.6). The corresponding dilution effect is approximately 0.5 percent for the latest quarter (0.7). The share price at 30 September 2015 was SEK 119.00.

ACQUISITIONS

During the period 1 April to 30 June 2015, Addtech acquired Dafine Engineering Oy to become part of the Energy business area. For more information on this acquisition see previous interim reports and Addtech's website.

During the second quarter, five company acquisition took place:

On 1 July Addtech acquired all shares in Mediplast AB to become part of the Life Science business area. Mediplast AB is the parent company of the Mediplast Group and is a leading Nordic supplier of medical technology equipment and consumables. The company has its head office in Malmö and pursues operations via its own trading companies in Sweden, Denmark, Finland, Norway and the Netherlands. Mediplast also has its own production facilities in Denmark, Finland and Italy. The company holds a strong position in the Nordic countries and markets both its own products as well as those of leading suppliers in the areas of surgery, intensive care, thorax/neuro, ENT and ostomy care. Mediplast's customers operate in both the private and public sectors. In the 2014 financial year, the Mediplast Group generated sales totalling approximately SEK 465 million, an operating profit before amortisation of intangible assets (EBITA) of around SEK 45 million and had 120 employees. The total purchase consideration of the acquisition of Mediplast amounts to approximately SEK 480 million. Of the total purchase consideration for Mediplast, about 50 percent will be paid in cash and 50 percent through an issue in kind in AddLife AB.

On 1 July, Life Science has acquired all shares in Fenno Medical OY via Mediplast AB. Fenno Medical is a leading medtech actor in the Finnish market, marketing a broad range of medical equipment and consumables from world-leading suppliers. The company has 35 employees and sales of approximately EUR 20 million.

EB Elektro RE AS was acquired on 10 July to become part of the Energy business area. EB Elektro is a well-established producer of electrotechnical products for electricity distribution, electrical transmission and railways on the Norwegian market, as well as representing world-leading agencies within its product area. The company has 20 employees and sales of around NOK 80 million.

On 18 August, Addtech acquired all shares in CTM Lyng AS to join the Energy business area. CTM Lyng is a well-established manufacturer and supplier of products for improving energy efficiency, as well as lighting and heating control products ("the smart house") for the building and installation market in Norway. The company has 55 employees and annual sales of approximately NOK 130 million.

On 1 September, Partco OY was acquired by the Components business area. Partco is a technology trading company that supplies components in the field of electronics and electromechanics in the Finnish market. The company has 10 employees and sales of about EUR 2 million.

The total consideration for the interim period's acquisitions was SEK 470 million. The combined effect of the acquisitions on the Addtech Group's net sales was SEK 182 million, on operating profit it was SEK 8 million and on profit after tax for the period it was SEK 6 million. Had the acquisitions been completed on 1 April 2015, their impact would have been an estimated SEK 380 million on Group net sales, about SEK 25 million on operating profit and some SEK 21 million on profit after tax for the interim period.

For acquisitions that resulted in ownership transfer during the interim period, transaction costs totalled SEK 5 million and are recognised in selling expenses.

Of the consideration not yet paid for acquisitions during the period, estimated fair value of contingent consideration amounts to SEK 22 million, which constitutes about 91 percent of the maximum outcome. The outcome depends on the results achieved in the companies and has a set maximum level.

During the interim period, SEK 0 million was recognised under other operating expenses, because estimated contingent considerations, regarding previous acquisitions, deviated from actual outcomes. Revaluation of liabilities for contingent, not yet paid, consideration added cost of SEK 0 million (4) during the interim period, which is recognised under other operating expenses.

According to the preliminary acquisition analyses, the assets and liabilities included in the acquisitions were as follows:

	Carrying amount at acquisition date	Adjustment to fair value	Fair value
Intangible non-current assets	10	283	293
Other non-current assets	33	-	33
Inventories	151	-	151
Other current assets	179	-	179
Deferred tax liability/tax asset	-3	-66	-69
Other liabilities	-301	-	-301
Acquired net assets	69	217	286
Goodwill			418
Non-controlling interests			0
Consideration ¹⁾			704
Less: cash and cash equivalents in acquired businesses			-47
Issue in kind			-234
Less: consideration not yet paid			-51
Effect on the Group's cash and cash equivalents			372

1) The consideration is stated excluding acquisition expenses.

PARENT COMPANY

Parent Company net sales totalled SEK 29 million (25) and profit after financial items was SEK 6 million (30). This amount includes revenues of SEK 0 million (23) from shares in Group companies. Net investments in non-current assets were SEK 1 million (0). The Parent Company's net financial asset was SEK 6 million, compared to SEK 104 million at the beginning of the fiscal period.

ACCOUNTING POLICIES

This interim report was prepared as per IFRSs and IAS 34 Interim Financial Reporting. The accounting policies and basis for calculations applied in the latest annual report were also used here. The interim report for the parent company was prepared in accordance with the Swedish Annual Accounts Act (1995:1554) and the Securities Market Act (2007:528), in compliance with recommendation RFR 2 Accounting for Legal Entities, of the Swedish Financial Reporting Board. The new and revised IFRS standards and IFRIC interpretations that come into force as of the 2015/2016 financial year have had no material effect on the Group's financial reports.

TRANSACTIONS WITH RELATED PARTIES

No transactions between Addtech and related parties that have significantly affected the Group's position and earnings have taken place during the period.

EVENTS AFTER THE END OF THE INTERIM PERIOD

Addtech's Chief Financial Officer (CFO), Kristina Willgård, has been appointed as President of AddLife AB and will therefore leave her position at Addtech AB on 1 November 2015. The process to recruit a successor has begun. During the period until the recruitment is completed, Mats Lönnqvist has been appointed as acting Chief Financial Officer of Addtech AB. Mats Lönnqvist is an experienced CFO who has previously served at companies such as Securum, Biacore, Esselte, Eniro, SAS, PostNord and, most recently, Bisnode. Artur Aira, who previously served as Business Area Manager at Life Science, has been appointed Vice President of the new company.

Three company acquisitions took place after the end of the reporting period:

On 1 October, RECAP Embedded Computers AB was acquired to become part of the Components business area. RECAP develops, manufactures and markets innovative embedded computer systems for demanding applications to OEM customers in the Nordic market. The company has 18 employees and sales of about SEK 100 million.

On 14 October, Addtech acquired the business of Kretsteknik Nordic AB and incorporated it into the Components business area. Kretsteknik markets production equipment and materials for mounting and soldering of PCBs for the electronics industry. The business reports sales of around SEK 25 million.

On 14 October, Enöque Svenska AB was acquired and incorporated into the Energy business area. Enöque markets products for improving energy efficiency, as well as lighting and heating control products for the building and installation market in Sweden. The company has sales of around SEK 6 million.

The acquisition analyses are not yet complete and will be presented in the next interim report.

No other events of significance to the Group occurred after the end of the reporting period.

RISKS AND FACTORS OF UNCERTAINTY

Addtech's profit and financial position, as well as its strategic position, are affected by a number of internal factors under Addtech's control and by a number of external factors over which Addtech has limited influence. The most important risk factors for Addtech are the state of the economy, combined with structural change and the competitive situation. Risk and uncertainty factors are the same as in previous periods, please see section Risks and uncertainties (page 26-28) in Addtech's 2014/2015 annual report for further details. The Parent Company is indirectly affected by the above risks and uncertainty factors due to its role in the organisation.

AFFIRMATION

The Board of Directors and the President deem that the interim period on the first six months gives a true and fair picture of the Company's and the Group's operations, position and earnings, and describes the significant risks and uncertainty factors to which the Company and the Group are exposed.

Stockholm den 23 October 2015

Anders Börjesson
Chairman of the Board

Tom Hedelius
Vice Chairman of the Board

Eva Elmstedt
Director

Ulf Mattsson
Director

Malin Nordesjö
Director

Lars Spongberg
Director

Johan Sjö
President and Director

This report has not been subject to review by the company's auditor.

The interim report for the period 1 April - 31 December 2015 will be published on 9 February 2016.

For further information, please contact:
Johan Sjö President and CEO, +46 8 470 49 00
Kristina Willgård, CFO, +46 8 470 49 10

BUSINESS AREAS

Net sales by business area	2015/2016				2014/2015		
	Quarterly data, SEKm		Q2	Q1	Q4	Q3	Q2
Components	480	498	521	485	466	417	
Energy	371	324	353	358	362	273	
Industrial Process	357	357	373	358	350	322	
Power Solutions	277	297	295	255	274	264	
Life Science	371	267	285	302	215	255	
Parent Company and Group items	-3	-4	0	-2	-3	-2	
Addtech Group	1,853	1,739	1,827	1,756	1,664	1,529	

Operating profit/loss by business area	2015/2016				2014/2015		
	Quarterly data, SEKm		Q2	Q1	Q4	Q3	Q2
Components	37	29	37	27	35	30	
Energy	29	27	31	26	32	25	
Industrial Process	30	24	19	18	24	16	
Power Solutions	31	32	33	25	38	27	
Life Science	16	30	26	32	14	33	
Parent Company and Group items	-2	-3	-2	-3	-3	-4	
Operating profit/loss	141	139	144	125	140	127	
Finance income and expenses	-5	-2	-5	-5	-5	-8	
Profit after financial items	136	137	139	120	135	119	

Net sales by business area	3 months ending		6 months ending		12 months ending	
	30 Sep 15	30 Sep 14	30 Sep 15	30 Sep 14	30 Sep 15	31 Mar 15
SEKm						
Components	480	466	978	883	1,984	1,889
Energy	371	362	695	635	1,406	1,346
Industrial Process	357	350	714	672	1,445	1,403
Power Solutions	277	274	574	538	1,124	1,088
Life Science	371	215	638	470	1,225	1,057
Parent Company and Group items	-3	-3	-7	-5	-9	-7
Addtech Group	1,853	1,664	3,592	3,193	7,175	6,776

Operating profit/loss and operating margin by business area	3 months ending				6 months ending				12 months ending			
	30 Sep 15		30 Sep 14		30 Sep 15		30 Sep 14		30 Sep 15		31 Mar 15	
	SEKm	%	SEKm	%	SEKm	%	SEKm	%	SEKm	%	SEKm	%
Components	37	7.7	35	7.6	66	6.7	65	7.4	130	6.5	129	6.9
Energy	29	7.7	32	8.8	56	8.0	57	8.9	113	8.0	114	8.4
Industrial Process	30	8.5	24	6.8	54	7.6	40	5.9	91	6.3	77	5.5
Power Solutions	31	11.5	38	13.9	63	11.0	65	12.1	121	10.9	123	11.4
Life Science	16	4.4	14	6.2	46	7.2	47	9.9	104	8.5	105	9.9
Parent Company and Group items	-2		-3		-5		-7		-10		-12	
Operating profit/loss	141	7.7	140	8.4	280	7.8	267	8.4	549	7.7	536	7.9
Finance income and expenses	-5		-5		-7		-13		-17		-23	
Profit after financial items	136		135		273		254		532		513	

GROUP SUMMARY

Income statement SEKm	3 months ending		6 months ending		12 months ending	
	30 Sep 15	30 Sep 14	30 Sep 15	30 Sep 14	30 Sep 15	31 Mar 15
Net sales	1,853	1,664	3,592	3,193	7,175	6,776
Cost of sales	-1,269	-1,139	-2,433	-2,163	-4,878	-4,608
Gross profit	584	525	1,159	1,030	2,297	2,168
Selling expenses	-336	-298	-666	-581	-1,326	-1,241
Administrative expenses	-106	-94	-214	-193	-433	-412
Other operating income and expenses	-1	7	1	11	11	21
Operating profit	141	140	280	267	549	536
- as % of net sales	7.7	8.4	7.8	8.4	7.7	7.9
Financial income and expenses	-5	-5	-7	-13	-17	-23
Profit after financial items	136	135	273	254	532	513
- as % of net sales	7.3	8.1	7.6	8.0	7.4	7.6
Income tax expense	-30	-32	-62	-60	-115	-113
Profit for the period	106	103	211	194	417	400
<i>Attributable to:</i>						
Equity holders of the Parent Company	99	101	202	191	403	392
Non-controlling interests	7	2	9	3	14	8
Earnings per share (EPS), SEK*	1.50	1.50	3.05	2.90	6.05	5.90
Diluted EPS, SEK*	1.45	1.50	3.00	2.85	6.05	5.90
Average number of shares after repurchases, '000s	66,652	66,391	66,610	66,356	66,416	66,288
Number of shares at end of the period, '000s	66,445	66,156	66,445	66,156	66,445	66,456
Operating expenses include depreciation and amortisation						
- of property, plant and equipment in amounts of	-12	-10	-23	-20	-44	-41
- of intangible non-current assets in amounts of	-31	-23	-55	-43	-104	-92

* Calculated based on equity holders' portion of profit for the period.

Statement of comprehensive income, SEKm MSEK	3 months ending		6 months ending		12 months ending	
	30 Sep 15	30 Sep 14	30 Sep 15	30 Sep 14	30 Sep 15	31 Mar 15
Profit for the period	106	103	211	194	417	400
<i>Components that will be reclassified to profit for the year</i>						
Cash flow hedges	0	1	-1	1	-1	1
Foreign currency translation differences for the period	-18	13	-37	34	-44	27
<i>Components that will not be reclassified to profit for the year</i>						
Actuarial effects of the net pension obligation	-	-	-	-	-49	-49
Other comprehensive income	-18	14	-38	35	-94	-21
Total comprehensive income	88	117	173	229	323	379
<i>Attributable to:</i>						
Equity holders of the Parent Company	82	115	166	225	310	369
Non-controlling interests	6	2	7	4	13	10

Balance sheet, SEKm	30 Sep 15	31 Mar 15	30 Sep 14
Goodwill	1,308	903	908
Other intangible non-current assets	873	640	685
Property, plant and equipment	230	198	191
Financial non-current assets	29	24	23
Total non-current assets	2,440	1,765	1,807
Inventories	1,063	849	854
Current receivables	1,233	1,156	1,197
Cash and cash equivalents	122	83	96
Total current assets	2,418	2,088	2,147
Total assets	4,858	3,853	3,954
Total equity	1,700	1,539	1,373
Interest-bearing provisions	319	318	255
Non-interest-bearing provisions	272	218	248
Non-current interest-bearing liabilities	123	20	26
Total non-current liabilities	714	556	529
Non-interest-bearing provisions	7	10	12
Current interest-bearing liabilities	1,237	573	934
Current non-interest-bearing liabilities	1,200	1,175	1,106
Total current liabilities	2,444	1,758	2,052
Total equity and liabilities	4,858	3,853	3,954

Statement of changes in Group equity, SEKm	1 Apr 15–30 Sep 15			1 Apr 14–31 Mar 15			1 Apr 14–30 Sep 14		
	Equity excl. non- control- ling interests	Non- control- ling interests	Total equity	Equity excl. non- control- ling interests	Non- control- ling interests	Total equity	Equity excl. non- control- ling interests	Non- control- ling interests	Total equity
Amount at beginning of period	1,504	35	1,539	1,330	19	1,349	1,330	19	1,349
Issue in kind	234	-	234	-	-	-	-	-	-
Exercised and issued call options	21	-	21	41	-	41	20	-	20
Repurchase of treasury shares	-45	-	-45	-35	-	-35	-35	-	-35
Dividend	-219	-3	-222	-200	-4	-204	-200	0	-200
Change non-controlling interests	-54	54	0	-1	10	9	-	10	10
Total comprehensive income	166	7	173	369	10	379	225	4	229
Amount at end of period	1,607	93	1,700	1,504	35	1,539	1,340	33	1,373

Kassaflödesanalys MSEK	3 months ending		6 months ending		12 months ending	
	30 Sep 15	30 Sep 14	30 Sep 15	30 Sep 14	30 Sep 15	31 Mar 15
Resultat efter finansiella poster	136	135	273	254	532	513
Justering för poster som inte ingår i kassaflödet	46	38	84	66	144	126
Betald inkomstskatt	-39	-16	-60	-19	-141	-100
Förändringar i rörelsekapital	-66	-65	-156	-114	-24	18
Kassaflöde från den löpande verksamheten	77	92	141	187	511	557
Nettoinvesteringar i anläggningstillgångar	-16	-14	-33	-24	-64	-55
Företagsförvärv och avyttringar	-366	-218	-411	-239	-440	-268
Kassaflöde från investeringsverksamheten	-382	-232	-444	-263	-504	-323
Utdelning till moderbolagets aktieägare	-217	-200	-217	-200	-217	-200
Återköp av egna aktier	-45	-35	-45	-35	-45	-35
Övrig finansieringsverksamhet	610	389	611	330	285	4
Kassaflöde från finansieringsverksamheten	348	154	349	95	23	-231
Periodens kassaflöde	43	14	46	19	30	3
Likvida medel vid periodens ingång	81	79	83	69	96	69
Valutakursdifferens i likvida medel	-2	3	-7	8	-4	11
Likvida medel vid periodens slut	122	96	122	96	122	83

Fair values on financial instruments SEKm	30 Sep 15			31 Mar 15		
	Carrying amount	Level 2	Level 3	Carrying amount	Level 2	Level 3
Derivatives used in hedge accounting	1	1	-	3	3	-
Derivatives held for trading purposes	1	1	-	3	3	-
Total financial assets at fair value per level	2	2	0	6	6	-
Derivatives used in hedge accounting	1	1	-	1	1	-
Derivatives held for trading purposes	2	2	-	5	5	-
Contingent considerations	49	-	49	31	-	31
Total financial liabilities at fair value per level	52	3	49	37	6	31

The fair value and carrying amount are recognised in the balance sheet as shown in the table above.
For quoted securities, the fair value is determined on the basis of the asset's quoted price in an active market, level 1. As at the reporting date the Group had no items in this category.
For currency contracts and embedded derivatives, the fair value is determined on the basis of observable market data, level 2.
For contingent considerations, a cash-flow-based valuation is performed, which is not based on observable market data, level 3.
For the Group's other financial assets and liabilities, fair value is estimated to be the same as the carrying amount.

Contingent considerations	6 months ending	12 months ending
	30 Sep 15	31 Mar 15
Carrying amount, opening balance	31	27
Acquisitions during the year	21	31
Reversed through profit or loss	1	-13
Consideration paid	-4	-17
Interest expenses	1	1
Exchange differences	-1	2
Carrying amount, closing balance	49	31

Key financial indicators	12 months ending				
	30 Sep 15	31 Mar 15	30 Sep 14	31 Mar 14	31 Mar 13
Net sales, SEKm	7,175	6,776	6,373	6,089	5,403
Operating profit, SEKm	549	536	514	501	437
Profit after financial items, SEKm	532	513	488	475	408
Profit for the period, SEKm	417	400	380	369	323
Operating margin, %	7.7	7.9	8.1	8.2	8.1
Profit margin, %	7.4	7.6	7.7	7.8	7.6
Equity ratio, %*	35	40	35	39	36
Return on equity, %*	27	28	29	30	31
Return on working capital (P/WC), %	42	44	45	47	45
Return on capital employed, %*	21	23	23	24	25
Debt / equity ratio, multiple*	1.0	0.6	0.9	0.6	0.7
Financial net liabilities, SEKm	1,557	828	1,118	776	763
Net debt / EBITDA, multiple	2.2	1.2	1.8	1.2	1.4
Net debt excl. pensions, SEKm	1,239	510	864	524	523
Net debt / equity ratio, multiple*	0.7	0.3	0.6	0.4	0.5
Interest coverage ratio, multiple	23.9	21.9	19.6	17.5	14.2
Average number of employees	2,302	2,224	2,164	2,100	1,815
Number of employees at end of the period	2,478	2,286	2,253	2,150	2,011

* Key financial indicators are calculated based on equity that includes non-controlling interests.

Key financial indicators per share	12 months ending				
	30 Sep 15	31 Mar 15	30 Sep 14	31 Mar 14	31 Mar 13
Earnings per share (EPS), SEK	6.05	5.90	5.65	5.50	4.85
Diluted EPS, SEK	6.05	5.90	5.65	5.45	4.85
Cash flow per share, SEK	7.70	8.40	7.45	7.25	5.20
Shareholders' equity per share, SEK*	24.20	22.60	20.25	20.10	16.70
Last price paid per share, SEK	119.00	115.75	98.75	101.75	72.33
Average number of shares after repurchases, '000s	66,416	66,288	66,228	66,003	65,394
Average number of shares adjusted for repurchases and dilution, '000s	66,660	66,615	66,650	66,457	65,533
Number of shares outstanding at end of the period, '000s	66,445	66,456	66,156	66,135	65,764

* Calculations based on proportion of equity attributable to the equity holders.

ACQUISITIONS

Acquisitions completed during the 2014/2015 and 2015/2016 financial years are distributed among the Group's business areas as follows:

Acquisitions	Time	Net sales, SEKm*	Number of employees*	Business Area
GigaCom AB, Sweden	April, 2014	30	6	Components
Solar Supply Sweden AB, Sweden	May, 2014	15	3	Power Solutions
Hans Følsgaard A/S, Denmark	July, 2014	360	65	Components/Energy
Frameco AB, Sweden	July, 2014	10	5	Power Solutions
Tampereen Sähköpalvelu Oy, Finland	July, 2014	70	25	Energy
Flow-Teknikk AS, Norway	August, 2014	35	6	Industrial Process
Amestec Oy, Finland	September, 2014	5	2	Components
Scandinavian Friction AB, Sweden	September, 2014	15	3	Industrial Process
Celltech China Ltd, Hong Kong	February, 2015	20**	25	Power Solutions
Dafine Engineering Oy, Finland	April, 2015	25	4	Energy
Mediplast AB, Sweden	July, 2015	465	120	Life Science
Fenno Medical Oy, Finland	July, 2015	185	35	Life Science
EB Elektro RE AS, Norway	July, 2015	85	20	Energy
CTM Lyng AS, Norway	September, 2015	135	55	Energy
Partco Oy, Finland	September, 2015	20	10	Components
RECAB Embedded Computers AB, Sweden	October, 2015	100	18	Components
Kretsteknik Nordic AB (assets and liabilities), Sweden	October, 2015	25	1	Components
Enöque Svenska AB, Sweden	October, 2015	6	2	Energy

* Refers to conditions at the time of acquisition on a full-year basis.

** The majority of net sales is internal within the Group.

PARENT COMPANY SUMMARY

Income statement SEKm	3 months ending		6 months ending		12 months ending	
	30 Sep 15	30 Sep 14	30 Sep 15	30 Sep 14	30 Sep 15	31 Mar 15
Net sales	14	13	29	25	58	54
Administrative expenses	-16	-15	-34	-30	-66	-62
Operating profit/loss	-2	-2	-5	-5	-8	-8
Profit from interests in Group companies	-	23	-	23	230	253
Interest income and expenses and similar items	2	9	11	12	17	18
Profit after financial items	0	30	6	30	239	263
Appropriations	-	-	-	-	-18	-18
Profit before taxes	0	30	6	30	221	245
Income tax expense	0	-2	-2	-2	-50	-50
Profit for the period	0	28	4	28	171	195

Total comprehensive income	0	28	4	28	171	195
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Balance sheet, SEKm	30 Sep 15	31 Mar 15	30 Sep 14
Intangible non-current assets	0	0	0
Property, plant and equipment	4	4	4
Non-current financial assets	2,580	2,493	2,520
Total non-current assets	2,584	2,497	2,524
Current receivables	299	363	95
Cash and bank balances	-	-	-
Total current assets	299	363	95
Total assets	2,883	2,860	2,619
Equity	737	974	786
Untaxed reserves	355	355	337
Provisions	16	16	17
Non-current liabilities	364	533	361
Current liabilities	1,411	982	1,118
Total equity and liabilities	2,883	2,860	2,619
Pledged assets	-	-	-
Contingent liabilities	157	157	155

This information is disclosed in accordance with the Swedish Securities Markets Act, the Swedish Financial Instruments Trading Act and/or the regulations of Nasdaq OMX Stockholm. The information was submitted for publication on 23 October 2015 at 08:00 a.m. (CET).

Value Adding Tech Provider

Addtech is a technology trading group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and public sector. Addtech has about 2,400 employees in more than 100 subsidiaries that operate under their own brands. The Group has annual sales of about SEK 7 billion.

Addtech is listed on the Nasdaq OMX Stockholm.

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