Press Release

Addtech acquires Staubo Elektro Maskin AS

Addtech Energy, a business area in the Addtech Group, has today signed an agreement to acquire all shares outstanding in Staubo Elektro Maskin AS.

Staubo Elektro Maskin is a technology trading company, providing complete solutions within battery- and power supply, electric motors and signalling systems. The company represents global leading suppliers within its product areas and commands a solid position in the Norwegian market in its customer and product segments.

Staubo will become part of the business unit Energy Storage that develops and sells battery solutions and power supply. The company gives the business unit a strong position on the Norwegian market. Staubo has fifteen employees and revenue of approximately NOK 65 million.

The closing is estimated to take place in the beginning of July 2012 after approval is obtained from the appropriate authorities. The acquisition is estimated to have a marginally positive effect on Addtech's earnings per share during the current financial year.

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Addtech AB (publ)

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Addtech is a technology trading group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and the public sector. Addtech has about 1,700 employees in more than 100 subsidiaries that operate under their own brands. The Group has annual sales of about SEK 5 billion.
The Addtech share is listed on NASDAQ OMX Stockholm.