

Press Release

Addtech acquires Power Technic ApS

Addtech Power Solutions, a business area in the Addtech Group, has today signed an agreement to acquire all shares outstanding in Power Technic ApS.

Power Technic is a well established supplier of power supply products mainly for the Danish market.

Power Technic will complement Addtech's current operations in the business unit Power Supply Systems. The Company has 6 employees and sales of around 35 MDKK.

The closing is estimated to take effect today and is expected to have a marginally positive effect on Addtech's earnings per share during the current financial year.

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Addtech AB (publ)

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Addtech is a technology trading group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and infrastructure. Addtech has about 2 300 employees in around 120 subsidiaries that operate under their own brands. The Group has annual sales of about SEK 8 billion. Addtech is listed on Nasdaq Stockholm.