

Press Release

Addtech acquires STIGAB Stig Ödlund AB

Addtech Components, a business area in the Addtech Group, has today signed an agreement to acquire all shares outstanding in STIGAB Stig Ödlund AB including the subsidiary STIGAB Oy.

STIGAB delivers products and solutions in the field of joysticks, sensors, switches and other electromechanical components. The business is mainly focused on the Nordic OEM market.

STIGAB will very effectively complement Addtech's current operations in the business unit Addtech Components Sweden. The Company has 12 employees and sales of around SEK 115 million.

The closing is estimated to take effect in the beginning of December 2017 and to have a marginally positive effect on Addtech's earnings per share during the current financial year.

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Addtech AB (publ)

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Addtech is a technology trading group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and infrastructure. Addtech has about 2 200 employees in around 120 subsidiaries that operate under their own brands. The Group has annual sales of about SEK 7.5 billion. Addtech is listed on Nasdaq Stockholm.

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