



## **Akelius Residential Property AB (publ)**

### **Akelius acquires property in New York**

The property, built in 1920, contains 41 apartments and is located in Crown Heights, Brooklyn. The area, with a good offering of shopping and cafés, is gaining in popularity. Access to public transport is very good.

It is Akelius's first investment in the US, and the purchase price was SEK 109 million.

Pål Ahlsén, Managing Director and Group CEO: The area is up and coming. A clear indication of this is that more "hipsters" with Fixie and Single Speed bikes can be seen in the area. The property will be upgraded as new.

Danderyd, 1 April 2015

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*Akelius Residential Property AB's preferential share is listed on the marketplace Nasdaq First North. Avanza Bank is the company's Certified Adviser.*