



## **Akelius Residential Property AB (publ)**

### **Akelius acquires 798 apartments in Berlin**

The 39 properties are located in the center of Berlin, in the areas of Mitte, Neukölln, Kreuzberg and Charlottenburg. Construction years range from 1897 to 1927 and the purchase price was SEK 13,000 per square meter.

As of the acquisition Akelius has 11,000 apartments in Berlin and 19,500 apartments in Germany.

Managing Director Pål Ahlsén: We continue to cherry pick. It is rare for a portfolio to meet our high requirements for property location, substance and potential. However, in this case everything is in place. We will upgrade the properties to First Class.

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