



## **Akelius Residential AB (publ)**

### **Akelius acquires 327 apartments in Toronto**

The property is located in Regent Park, 3 kilometers from the center of Toronto. Major investments in retail as well as apartments and offices are ongoing in the area, which will further increase the appeal of the area. The price is SEK 12,500 per square meter.

As of the acquisition, Akelius holds more than 2,000 apartments in Toronto.

Managing Director Pål Ahlsén: A property that is a perfect fit for us; located in a growing major city, a location that is constantly being improved, has major upgrade potential and possibility of being densified. The property will be upgraded to First Class.

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