

# PRESS RELEASE

Stockholm, Sweden, March 19, 2013

### Information regarding the annual report for 2012

Cision today releases its annual report for 2012. The report includes certain amendments of income statement and balance sheet data compared with the information shown in the year-end report for 2012, which was published on February 7 of this year. The company has identified an incorrect handling of deferred revenue for a large contract in Cision's North American operations. The incorrect handling was identified through an internal control and refers to the third and fourth quarter of 2011 as well as the first and second quarter of 2012. The consequences of the unintentional but incorrect handling were that revenue and results were positively affected, while the balance sheet item deferred revenue was adversely affected. Cash flow and liquidity have not been affected.

#### Main impact of amendments, SEK million

	<u>Q3</u>	2011 <u>Q4</u>	<u>FY</u>	<u>Q</u>	<u>1</u>	2012 <u>Q2</u>	<u>FY</u>
Group's Income Statement 1							
Revenue	-3.9	-7.0	-11.0	-5	.9	-5.1	-11.0
Net profit after tax	-2.6	-4.6	-7.2	-3	.9	-3.4	-7.3
Group's Balance Sheet <sup>2</sup> Deferred revenue	4.1	7.5	11.7	E	0	<i>5</i> 2	10.6
Deletted tevenue	4.1	7.5	11.7	5	.8	5.3	10.6

<sup>1)</sup> Average exchange rates for 2011 and 2012

Revenue and results for previous and later quarters are not affected, while deferred revenue is affected in total by SEK 22.3 million. The total revenue impact is equivalent to -1.1 % for 2011 and -1.1% for 2012. Cash flow and liquidity are not affected.

In accordance with IAS 8, the annual report for 2012 has been adjusted, with amendments to the accounts for 2011 and 2012. The incorrect handling was due to an error in the accounting of deferred revenue, i.e. revenue that is deferred for recognition over the term of the contract. Cash flow and liquidity were not affected. In 2012, the finance and control functions in the North American operations have been significantly strengthened. The incorrect handling was identified in connection with an internally initiated control within the North American operations.

Additional information can be found in the annual report for 2012, released today and available at Cision's website <a href="http://corporate.cision.com">http://corporate.cision.com</a>. As has been previously announced, the Annual General Meeting will be held in Stockholm on April 9, 2013.

<sup>&</sup>lt;sup>2)</sup> Balance sheet date rates for 2011 and 2012



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The information provided herein is such that Cision AB (publ) is obligated to disclose pursuant to the Swedish Securities Markets Act (SFS 2007:528) and/or the Swedish Financial Instruments Trading Act (SFS 1991:980). The information was submitted for publication at 08:30 AM CET on March 19, 2013.