

## Press release

13 June 2018

### Iggesund Paperboard announces 150 redundancies

**Iggesund Paperboard, a subsidiary within the Holmen group, is currently implementing efficiency measures to secure an efficient business and safeguard the long-term profitability of Iggesund Mill. The redundancies are part of an efficiency package aimed at improving production capacity and reducing costs.**

Local negotiations with the affected employee organisations will now begin with a view to completing the cutback in personnel before the end of the year.

- We have a strong position in the global paperboard market, but we need to work proactively to maintain our competitiveness. With this in mind, we are preparing to increase production capacity by around 100 000 tonnes and will now also be conducting a review of the organisation in order to ensure efficient operations and long-term profitability at Iggesund Mill, says Daniel Peltonen, CEO of Iggesund Paperboard.

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**For more information, please contact:**

Hakim Belarbi, Public Affairs and PR Manager, Holmen, tel. +46 70 482 4487