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The NanoSteel Company

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FOR IMMEDIATE RELEASE

NanoSteel Names Automotive Structure and Materials Design Expert Paul Geck to Company's Advisory Board

Appointment brings deep knowledge of commercial performance requirements as NanoSteel enters automotive industry

PROVIDENCE, R.I. (Thursday, September 6, 2012) – The NanoSteel® Company, a leader in nano-structured steel materials design, today announced the addition of Paul Geck to its Board of Advisors as the company moves closer to commercial introduction of its automotive Advanced High Strength Steel (AHSS). With more than 40 years of technical leadership roles at Ford Motor Company, Paul Geck is a global expert in vehicle structure and materials design.

Geck has a prolific track record of leading global cross-industry light-weighting initiatives, including the Improved Materials & Powertrain Architectures for 21st Century Trucks (IMPACT), which demonstrated a 25% weight reduction in pick-up trucks with new steel technology. Geck also previously chaired the Auto/Steel Partnership, spearheading the development and adoption of new automotive steels into the industry.

"Given Nano Steel's accelerated development in automotive sheet steel, Paul brings powerful expertise to our team at this exciting time of new growth," said David Paratore, president and CEO of NanoSteel. "Paul's deep knowledge in automotive steel materials design will be invaluable in defining performance requirements as we move from production runs to validation testing on specific parts."

Geck confirms a bright future: "NanoSteel's breakthrough offers the properties and processability that meet the automotive industry's definition of Generation 3 AHSS," said Geck. "Performance capabilities achieved to date indicate that NanoSteel's design is one of the next logical steps in the automotive industry's race to meet the new 2017 and 2025 fuel economy standards."

Currently, Geck teaches the Advanced High Strength Steel Seminar for the Society of Automotive Engineers, and consults to the steel and automotive industries.

About NanoSteel

NanoSteel is the world leader in proprietary nano-structured steel material designs. Over its ten-year history, NanoSteel has created progressive generations of iron-based alloys from surface coatings to monolithic steel. For the oil & gas, mining and power industries, NanoSteel has successfully introduced commercial applications of metallic coatings to prolong service lifetime in the most extreme industrial environments. For the automotive industry, NanoSteel has achieved a significant breakthrough in the development of nano-structured



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sheet steel with exceptional strength and ductility. NanoSteel is a privately held company funded by lead shareholders EnerTech and Fairhaven Capital. For more information, visit www.nanosteelco.com or follow us on Twitter @NanoSteelCo.

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