

# NORTHLAND

## **Notice to Attend the Creditors' Meeting for Northland's Swedish Subsidiaries in reconstruction and Disclosure of their Balance Sheets**

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**Luxembourg, February 18, 2013 – Northland Resources S.A. (TSX: NAU, OSE: NAUR, Frankfurt: NPK, First North/Nasdaq: NAURo – “Northland” or the “Company”) announces that the Administrator of the Company’s Swedish subsidiaries in reconstruction is distributing the notice to attend the creditors’ meetings. The documents sent to the creditors include the balance sheet for respective company.**

The Administrator of Northland Resources AB (publ), Northland Sweden AB and Northland Logistics AB is calling for a creditors’ meeting and the notice to attend that is distributed include financial information about respective company as per December 2012.

Notices, including the balance sheet are available on the Company’s web site:  
<http://www.northland.eu/en-us/investor-relations/financials>

The creditors’ meeting is scheduled to be held on March 1, 2013 in Luleå, Sweden, at which the reconstruction plans will be presented.

As announced on February 8, 2013, the Company will publish its Audited Financial Statements and MD&A for the Fiscal Year ended December 31, 2012, including Q4 results, on February 26, 2013.

[ON BEHALF OF THE BOARD]

*“Karl-Axel Waplan”*

President & CEO, Northland Resources S.A.

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**Northland** is a producer of iron ore concentrate, with a portfolio of production, development and exploration mines and projects in northern Sweden and Finland. The first construction phase of the Kaunisvaara project is complete and production ramp-up started in November 2012. The Company expects to produce high-grade, high-quality magnetite iron concentrate in Kaunisvaara, Sweden, where the Company expects to exploit two magnetite iron ore deposits, Tapuli and Sahavaara. Northland has entered into off-take contracts with three partners for the entire production from the Kaunisvaara project over the next seven to ten years. The Company is also preparing a Definitive Feasibility Study (“DFS”) for its Hannukainen Iron Oxide Copper Gold (“IOCG”) project in Kolari, northern Finland and for the Pellivuoma deposit, which is located 15 km from the Kaunisvaara processing plant. .

### **Cautionary Statement**

This press release may include “forward-looking” statements within the meaning of applicable securities laws. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “anticipates”, “expects”, “intends”, “may”, “will” or “should” or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are expectations concerning, among other things, Northland’s results of operations, financial condition, liquidity, prospects, growth, strategies and the industry in which it operates, projected capital and operating expenditures, production and price forecasts, assumed exchange rates and the company’s anticipated funding requirements and sources thereof. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Such factors include, among others, those factors discussed in the section entitled “Risk Factors” in the Company’s annual information form dated March 23, 2012, and the management’s discussion and analysis of results of operations and financial condition (“MD&A”) for the year ended December 31, 2011, and the MD&As for subsequent interim periods. Readers are cautioned that forward-looking statements are not guarantees of future performance and that Northland’s actual results of operations, financial condition and liquidity, and the development of the industry in which it operates may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if Northland’s results of operations, financial condition and liquidity, and the development of the industry in which Northland operates are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

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This information is subject of the disclosure requirements according to section § 5-12 of the Norwegian Securities Trading Act (*Norwegian: verdipapirhandelloven*)

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