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Nordic Modular's Annual Report 2017

The annual report from Nordic Modular Group AB is now available in English at www.nordicmodular.com

Nordic Modular Group AB 2017

- The Group's net sales figures decreased by 2 percent to SEK 779 million (797)
- Rental revenues increased by 15 percent to SEK 357 million (310)
- EBITDA increased by 10 percent and amounted to SEK 275 (251)

Comments from the Group Chief Executive Per Johansson

"Once again, our business model demonstrated its strength and the Nordic Modular Group made its best profit to date. We benefited once again from the underlying demographic driving forces and the strong economy. The downturn in the market for the sale of newly produced homes never managed to have an impact on the production line during the year. For this reason, we could concentrate on increasing the efficiency in our way of working and creating resources to satisfy the strong demand."

About Nordic Modular

Modular conducts development, manufacture, sale and rental of relocatable buildings for professional customers in the Nordic countries. The typical use is offices, schools and preschools. Nordic Modular's operation is run exclusively through its subsidiaries: Temporent, Flexator and Nordic Modular Leasing. Our vision is to lead the development of a Nordic market for modular buildings. Modular buildings are industrially manufactured sectional units made into finished rooms – floor, walls and roof elements are fitted together and then finished at the factory with a surface layer, permanent fixtures and installations. The modules are then transported to the building site, lifted into place and set up on a prepared foundation. The whole process takes anywhere from a few weeks to a couple of months. Nordic Modular Group AB is owned by Nalka Invest AB through subsidiaries.

Read more www.nordicmodular.com

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