

PRESS RELEASE

Stockholm, June 18, 2015

Nordstjernan becomes new main owner in publicly listed Swedol – acquires more than half of the Zetterberg family's shares

- **Nordstjernan acquires 29.9 % of the share capital and 29.7 % of the votes in Swedol from the Zetterberg family's holding company Zelda and becomes new main owner**
- **The Zetterberg family retains 21.5 % of the share capital and 29.7 % of the votes**
- **Swedol is a leading player within the sale of high quality goods to the professional market through its own stores, mail order and e-commerce**

Nordstjernan acquires 29.9 % of the share capital and 29.7 % of the votes in Swedol from the Zetterberg family's holding company Zelda. The acquisition is made at a price of 20 SEK per share. The Zetterberg family retains 21.5 % of the share capital and 29.7 % of the votes. Zelda has committed to reclassify 5 million Class A shares into Class B shares.

Swedol is a leading player within the sale of high quality goods to the professional market through its own stores, mail order and e-commerce. The operations include four customer segments – building & plant, industry & workshop, agriculture & forestry and haulage & transport. The company had a turnover in 2014 of 1.4 billion SEK.

"Nordstjernan has followed Swedol for several years. We are impressed by how the Zetterberg family for more than 30 years has built Swedol into a leading quality company. We are happy and proud to take over the long-term main ownership together with the Zetterberg family. Swedol has a clear focus on the professional market and has streamlined its logistics. With the strengthened sales organisation, we believe that the company is ready for growth. We see great development potential for Swedol, including e-commerce where Nordstjernan has knowledge through its ownership of Bygghemma", says Tomas Billing, CEO of Nordstjernan.

”Nordstjernan is, with its financial strength, industry expertise and long-term perspective, a very suitable owner for Swedol. There has historically been great interest from various investors for Swedol and we are therefore pleased to have found a long-term owner that meets our high standards. We look forward to own and develop the company further together with Nordstjernan”, says John and Rolf Zetterberg.

”The strong and long-term ownership that the Zetterberg family and Nordstjernan exercise gives Swedol excellent opportunities for growth. We can now shift up our efforts and take advantage of Nordstjernan’s expertise in both construction and trade”, says Swedol’s CEO Clein Johansson Ullenvik.

FH Partners acted as financial advisor to Zelda in connection with the transaction.

Tomas Billing
CEO
Nordstjernan AB

Rolf and John Zetterberg
Owners
Aktiebolaget Zelda

Questions answered by:

Tomas Billing, CEO Nordstjernan
Phone: +46 8 788 50 18
E-mail: tomas.billing@nordstjernan.se

Rolf Zetterberg, Zelda
Phone: +46 708 26 92 63
E-mail: rolf@zelda.se

John Zetterberg, Zelda
Phone: +46 707 57 46 22
E-mail: john@zelda.se

Nordstjernan AB is a family-controlled, unlisted investment company whose business concept is to be an active owner that creates long-term and positive value growth. More information about Nordstjernan can be found on www.nordstjernan.se.

Swedol offers trade professionals attractively priced high quality products and services. Swedol operates in Sweden and Norway, via stores, web, mail order catalogue, phone, field sales personnel and partner companies. The bulk of sales come from the company’s 41 own stores in Sweden, which are geographically dispersed throughout the country, as well as its six own stores in Norway. Main product categories are Tools, Personal Protective Equipment, Vehicle Accessories, Fluidics, Oil and Chem, Workplace Equipment and Farming and Forestry. More information can be found on www.swedol.se.