

Endomines Q4/2013: Pampalo production update

- Pampalo operations produced 213 kg gold during the fourth quarter 2013
- The full year production for 2013 was 790 kg

Endomines AB publishes its fourth quarter 2013 (ending December 31, 2013) production results for its Pampalo Operations in Eastern Finland. The mine produced 213 kg or 6,848 oz of gold during the fourth quarter.

Pampalo Q4/2013 Production Results¹:

Key production data

	Q4			Full Year		
	2013	2012	change	2013	2012	change
Milled ore (tonnes)	96,328	59,446	36,882	329,583	249,949	79,634
Head grade (Au gram/tonne)	2.6	5.4	-2.8	2.8	4.0	-1.2
Gold recovery (%)	82.8	87.2	-4.4	85.1	86.1	-1.0
Hourly utilization (%)	87.5	88.1	-0.6	90.4	91.0	-0.6
Gold production (kg)	213.0	277.4	-64.4	790.0	866.5	-76.5
Gold production (oz)	6,848	8,919	-2,071	25,399	27,860	-2,461

Quarterly production figures and rolling 12 months

	Q1-2013	Q2-2013	Q3-2013	Q4-2013	FY 2013	FY 2012
Milled ore (tonnes)	58,856	80,939	93,460	96,328	329,583	249,949
Head grade (Au gram/tonne)	3.5	2.3	3.0	2.6	2.8	4.0
Gold recovery (%)	88.4	86.7	82.6	82.8	85.1	86.1
Hourly utilization (%)	88.8	92.7	92.7	87.5	90.4	91.0
Gold production (kg)	180.4	168.1	228.5	213.0	790.0	866.5
Gold production (oz)	5,800	5,405	7,346	6,848	25,399	27,860
LTIFR ² (12 month rolling)	9	0	8	8	8	9

The gold production during the quarter did not reach the target level due to lower than expected head grade at the end of December. The production was also affected by an unplanned stoppage due to main transformer problems at the processing plant.

Rämepero satellite mine test mining has been completed. Some ore remains to be fed to the Pampalo process plant. Once this has been completed all results from the test mining and processing campaign will be compiled.

¹ Production figures for Q4/2013 are based on company own assaying and not confirmed by any external laboratory. Figures are individually rounded off.

² LTIFR = The Lost Time Injury Frequency Rate is based on reported lost time injuries on a rolling 12-month bases resulting in one day/shift or more off work per 1,000,000 hours worked. LTIFR has been calculated for the whole company including exploration.

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About Endomines AB

Endomines AB is a Nordic mining and exploration company with its first operating gold mine in production since February 2011. The mine is located in Eastern Finland, on the Karelian Gold Line, a 40 km long gold critical belt, where Endomines controls all currently known gold deposits.

The company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.

Endomines applies SveMin's & FinnMin's respective rules for reporting (public mining & exploration companies). It has chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.

The shares of Endomines AB are quoted on NASDAQ OMX Stockholm under ticker ENDO and on NASDAQ OMX Helsinki under ticker ENDOM. Pareto Öhman acts as Liquidity Provider.

This news release may contain forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

Endomines AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 08:45 CET on January 8th, 2014.