

PRESS RELEASE 1/2015

2 FEBRUARY 2015

Sveafastigheter divests property in Gothenburg

The property fund Sveafastigheter Fund II ("Sveafastigheter") has divested the property Sörred 7:8 in Torshälla outside Gothenburg to Ness, Risan & Partners AS (NRP) and Wilfast.

The property comprises approximately 26,500 sqm lettable area and is fully leased to International Automotive Components Group ("IAC"), the main supplier of cockpits and door panels to Volvo Cars in Torshälla. The divestment took place on January 30 with immediate handover to the buyers.

- The property is fully developed with a stable tenant on a long lease agreement. The timing is right for us to handover to a new owner, and focus on new investment opportunities where we can add value through active ownership, says Einar Erici at Sveafastigheter.

- We are glad to buy a modern and flexible production facility which will suit our portfolio and expertise well, says Mattias Wilson, at Wilfast.

Leimdörfer and Kilpatrick Townsend were the seller's advisers in the process.

For comments and further information, please contact:

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Sveafastigheter

Sveafastigheter is a leading Nordic property fund manager. The company was founded in 2003 and currently manages assets in Sweden, Finland, Denmark and Estonia worth in total EUR 1.3 billion. Its latest fund, Sveafastigheter Fund III, has EUR 317 million of equity commitments.

www.sveafastigheter.se

Sveafastigheter is the investment management arm of Brunswick Real Estate - a group of market leading companies within corporate finance, transactions, investment management and debt financing focusing on real estate in the Nordics. www.brunswick-re.com

Ness, Risan & Partners AS

NRP is an independent and privately owned investment services group focusing on the Real Estate, Shipping and Offshore industries. NRP offer high net worth private individuals, family offices, investment companies, foundations, trusts and institutional investors access to investment products within real estate, shipping and offshore. NRP offer such products through direct investment and fund structures. For firms and investment companies, we offer corporate finance services, private and public placements, project financing, fund management, corporate management, accounting services and real estate management. NRP Finans AS is a regulated entity by the Federal Financial Supervisory Authority in Norway (Finanstilsynet).

Wilfast

Wilfast acts as Property Manager and Investment Partner at the Scandinavian Real Estate market. The activity includes transactions, property management, financing, real estate development and property letting.