

## Press release from the Annual General Meeting of Rabbalshede Kraft AB (publ)

*Rabbalshede Kraft AB (publ) held its Annual General Meeting yesterday, June 1, 2016, in Gothenburg under the chairmanship of Karl-Erling Trogen. Due to that the CEO Thomas Linnard is on sick leave, the company's Chief Operation Officer held a speech for shareholders in which he described the Company's business. Further, it was accounted for the group's financial position as well as what happened financially in the company since the EGM in November 2015.*

The Meeting adopted the Parent Company's income statement and balance sheet and the consolidated income statement and balance sheet of the group. The Meeting resolved on the allocation of inappropriate earnings and unrestricted funds at its disposal in accordance with the Board's proposal: loss of -213,643 KSEK to be carried forward and KSEK 357,959 placed in a share premium reserve. The Board of Directors and CEO were discharged from liability for the 2015 fiscal year.

The Annual General Meeting resolved, in accordance with the Nomination Committee's proposal that the Company's board of directors shall consist of six elected directors. The Annual General Meeting resolved to re-elect Karl-Erling Trogen, Karin Kronstam, Reine Rosén, Jean Baptiste Oldenhove, Jérôme David and new elect Matthieu Baumgartner as members of the Board. Karl-Erling Trogen was elected as Chairman until the end of the next Annual General Meeting.

Furthermore, the Meeting resolved in accordance with the Nomination Committee's proposal that Board fees for the period from the AGM 2016 through the AGM 2017, will be paid in an amount of SEK 1,100,000 of which the Chairman is to receive SEK 350,000 and all other Board members elected by the Annual General Meeting and not employed by the company are to receive SEK 150,000. Fees to the Board's Audit Committee are to be paid for the same period in an amount of SEK 100,000, of which the Committee's Chairman is to receive SEK 50,000 and other Committee members are to receive SEK 25,000. It is proposed that no fee be paid to the Board's Remuneration Committee. The Meeting adopted the Nomination Committee's proposal that instructions be established concerning the Nomination Committee.

The auditing firm Ernst & Young AB, with Authorized Public Accountant Stefan Kylebäck as Auditor-in-Charge, was elected for a mandate period until the end of the Annual General Meeting for the 2016 fiscal year. The Meeting resolved that fees to the auditors shall be paid against invoices approved by the company.

The Meeting approved guidelines for remuneration and other terms of employment for Group Management in accordance with the Board of Directors' proposal.

### For further information, please contact:

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### This is Rabbalshede Kraft

*Rabbalshede Kraft AB (publ) plans and establishes proprietary land-based wind farms, in collaboration with other players or for divestment whereby the Company is able to offer operating services. Rabbalshede Kraft was formed in 2005 and currently manages 134 wind turbines of which 71 turbines, in the eight wind farms, are in-house. The electricity produced from the Company's wind farms in operation is sold in the open electricity market, Nord Pool. An extensive project portfolio comprises the basis for growth. The Company has about 250 turbines under procurement, application and planning phases. Follow the Company's progress at [www.rabbalshedekraft.se](http://www.rabbalshedekraft.se)*