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Scania Growth Capital invests in digital road freight forwarder

Scania Growth Capital, Scania's corporate venture capital fund, announces its second investment, in sennder, a Berlin-based digital freight-forwarding company. sennder is a growth company that provides software that digitalises freight-forwarding processes in order to increase efficiency and reduce cost. Scania Growth Capital invests a seven-digit euro amount in sennder.

With sennder's digital solution, the currently manual and paper-dependent road freight business gets a new level of automation, transparency and efficiency. The solution is based on a proprietary software platform that provides immediate visibility of pricing, live tracking, customised reporting and automated alerts through API integration with the transport provider and the buyer's current systems. It comprises mobile apps for drivers, fleet management tools for carrier managers and logistics management solutions for shippers.

"Digitalisation is one of the key drivers of change in the ecosystem of transport and logistics. Investing in sennder is well aligned with our strategic direction and our efforts to support our customers in digitalising their business and operations," says Daniel Wedberg, Head of Corporate Management and Venture Business at Scania.

"sennder has been able to secure and develop long-term contracts with some of the most demanding buyers of logistics services in Europe. By leveraging technology, sennder increases the level of customer service significantly while cutting cost for all involved parties," says Christian Zeuchner, Partner at the management company of Scania Growth Capital.

"With its knowledge, network and focus on digitalisation, Scania is a great fit for us. With their support we will be able to accelerate our growth journey, expanding further across Europe in our ambition to offer the most customer-focused and efficient service in the sector," says David Nothacker, Co-Founder and Managing Director of sennder.

From its head office in Berlin, Germany, sennder has built a list of customers that includes some of the largest e-commerce players in the world. Through a virtual fleet comprising vehicles ranging from small vans to 40-tonne trucks all across Europe, sennder can provide both parcel and full truckload services.

About Scania Growth Capital

Scania Growth Capital is a corporate venture capital fund that invests in growth companies with strategic relevance to Scania and Scania's ecosystem of customers and partners. The fund invests in companies that enable the transformation to a more environmentally friendly transport system and in ventures that can develop disruptive technologies and business models. The fund is managed by an external



management company with a team that has extensive experience in both investments and the automotive industry. Investments may include, but are not limited to, companies with products, solutions or services in digitalisation, autonomous vehicles, connectivity, hybridisation, renewable fuels and smart factory. Through Scania Growth Capital, Scania reaches a segment of complementing companies, giving Scania an opportunity to tap into early development and innovation that is relevant to the industry but outside Scania's own core operations. For more information, visit www.scaniagrowthcapital.com.

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For investment-related enquiries, please contact the investment team directly via www.scania.com/group/en/the-team/.

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Scania is a world-leading provider of transport solutions. Together with our partners and customers we are driving the shift towards a sustainable transport system. In 2016, we delivered 73,100 trucks, 8,300 buses as well as 7,800 industrial and marine engines to our customers. Net sales totalled nearly SEK 104 billion, of which about 20 percent were services-related. Founded in 1891, Scania now operates in more than 100 countries and employs some 46,000 people. Research and development are concentrated in Sweden, with branches in Brazil and India. Production takes place in Europe, Latin America and Asia, with regional production centres in Africa, Asia and Eurasia. Scania is part of Volkswagen Truck & Bus GmbH. For more information visit www.scania.com.

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