



Press Release

Sandvik appoints new Chief Financial Officer and member of the Group Executive Management

Tomas Eliasson has been appointed Executive Vice President and CFO of Sandvik and member of the Group Executive Management, effective no later than July 2016.

Tomas Eliasson, 53 years of age, is currently Chief Financial Officer for the global household appliance maker Electrolux, a position he has held since 2012. Previously, he was CFO for ASSA ABLOY during 2006-2012 and Seco Tools between 2002-2006. His professional career started at ABB in 1987. He holds a bachelor of science in business administration and economics from Uppsala University, Sweden.

"Tomas Eliasson has extensive experience from relevant industries and companies. He will be a strong contributor to Sandvik in the finance areas and he will also take a leading role in driving the further progress of the Sandvik Group in general", says Björn Rosengren, President and CEO of Sandvik.

Tomas Eliasson will succeed Mats Backman, who, as announced 25 November 2015, will join Autoliv.

"I would like to thank Mats Backman for his valuable contributions as CFO. I wish him all the best in his future career", says Björn Rosengren.

Stockholm, 22 January, 2016

Sandvik AB

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Sandvik Group

Sandvik is a high-tech and global engineering group offering advanced products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools for metal cutting, equipment and tools for the mining and construction industries, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. In 2014, the Group had about 47,000 employees and sales of about 89 billion SEK in more than 150 countries.

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