



Press Release

Sandvik reviews additional consolidation of the manufacturing footprint

Sandvik Machining Solutions is reviewing additional efficiency measures and as such envisages the possible closure of the manufacturing facility in Fondettes, France, whilst relocating the produced volumes to other facilities within Sandvik Machining Solutions. The planned action would generate savings at an annual run-rate of an estimated 100 million SEK.

Operating profit for the fourth quarter of 2018 would be impacted by items affecting comparability of an estimated -450 million SEK, with cash flow effect of an estimated -400 million SEK.

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Sandvik AB

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Sandvik Group

Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining and construction industries; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2017, the Group had approximately 43,000 employees and sales of 91 billion SEK in more than 150 countries within continuing operations.

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