



Press Release

Sandvik completes the divestment of the stainless wire business

Sandvik has completed the previously announced divestment of the stainless wire business to the German family-owned Zapp Group.

As of 31 August 2018, the stainless wire business will be de-consolidated from Sandvik's financial statements. Revenues in the stainless wire business amounted to 310 million SEK in 2017.

Stockholm, 31 August 2018

Sandvik AB

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Sandvik Group

Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining and construction industries; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2017, the Group had approximately 43,000 employees and sales of 91 billion SEK in more than 150 countries within continuing operations.

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