



# Press Release

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## **Sandvik completes the acquisition of Metrologic Group**

In line with previous communication on 27 April 2018, Sandvik has completed the acquisition of the French metrology software company Metrologic Group from Astorg Partners. As of 4 July 2018 Metrologic Group will be reported as part of the business area Sandvik Machining Solutions.

Purchase price was 360 million EUR, on a cash and debt free basis. In fiscal year 2017, Metrologic Group generated revenues of 43.3 million EUR with an operating margin which would have been slightly accretive to the operating margin of Sandvik Machining Solutions. Impact on Sandvik's earnings per share is initially expected to be neutral to slightly positive.

Stockholm, 4 July 2018

Sandvik AB

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### **Sandvik Group**

*Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining and construction industries; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2017, the Group had approximately 43,000 employees and sales of 91 billion SEK in more than 150 countries within continuing operations.*

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