



Press Release

Sandvik completes the divestment of Hyperion

Sandvik has, in line with previous communication on 8 December 2017, completed the divestment of Hyperion to the US-listed investment firm KKR at the price of 4 billion SEK on a debt and cash free basis. As of 2 July 2018, Hyperion will be de-consolidated from Sandvik and a capital gain of about 1 billion SEK will be reported in Sandvik's financial statements. The transaction represents the final divestment of all assets in Other Operations.

Stockholm, 2 July 2018

Sandvik AB

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Sandvik Group

Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining and construction industries; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2017, the Group had approximately 43,000 employees and sales of 91 billion SEK in more than 150 countries within continuing operations.

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