



Press Release

New Chief Financial Officer and Executive Vice President appointed to Sandvik Group

Mats Backman has been appointed Executive Vice President and CFO of Sandvik and member of the Group Executive Management, effective 1 October, 2013.

Mats Backman is currently Vice President Finance, IT and Business Development for the business area Sandvik Machining Solutions. He has held leading positions at Sandvik since 2007 and previously held leading positions with Outokumpu, Nordea and Boliden.

"Mats Backman has extensive experience from relevant industries and companies. With this strong background and experience base, he is a highly suitable person to continue the work to take our finance function forward. He will also take a leading role in driving the further progress of the Sandvik Group in general", says Olof Faxander, President and CEO of Sandvik.

Mats Backman will succeed Emil Nilsson, who has decided to pursue other opportunities outside Sandvik.

"I would like to thank Emil Nilsson for his valuable contributions as CFO and for initiating further improvements within our global finance processes. I wish him all the best in his future career", says Olof Faxander.

Stockholm, 6 September 2013

Sandvik AB

Sandvik AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 13.00 CET on 6 September, 2013.

For further information, contact Pär Altan, Head of External Communication, +46 8 456 12 37.

The Sandvik Group

Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, equipment and tools for the mining and construction industries, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. In 2012 the Group had about 49,000 employees and representation in 130 countries.

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