

Press release

May 22, 2012 No.13/12

NCC reconstructs hydropower dam in Höljes for SEK 300 M

NCC Construction Sweden has been commissioned to remodel the Höljes power station in the Municipality of Torsby, Värmland. The client is Fortum Generation AB and the order is valued at around SEK 300 M. The order will be registered in the second quarter of 2012.

The Höljes power station on the upper Klarälven river was inaugurated in 1962 and has generated energy ever since. As a result of new requirements fordam safety, partly due to increased water flows, a number of features have to be reconstructed. These include adapting the dam to enable it to release more water via a new spillway.

"We will conduct the dam safety work while ensuring that the power station continues to generate as much electricity as usual. This is a very interesting project that involves major technological challenges," says Anders Johansson, Department Manager, NCC Construction Sweden, Western Region.

"NCC has been entrusted with the contract because of the company's civil engineering and technical expertise," says Gunnar Henriksson from Fortum Generation AB.

Work will commence in 2012 and is scheduled for completion in September 2015. The project will employ at most about 80 individuals.

The contractual form is an implementation contract with design responsibility for provisional coffer dams.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on May 22 2012, at 10.00 CET.

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NCC is one of the leading construction and property development companies in the Nordic region. In 2011, NCC had sales of SEK 53 M, with 17,500 employees. NCC Construction Sweden builds housing units, offices, roads, civil engineering and other infrastructure in Sweden.