

Press Release

May 14th, 2012

NCC starts the third phase of Alberga Business Park in Finland

NCC Property Development starts the development of a third office building in the established Alberga Business Park in Espoo, Finland. This new phase comprises approximately 5,500 square meters.

The first phase of Alberga Business Park developed by NCC Property Development was completed in December 2011. It is fully let and sold to Union Investment. The second phase is under construction and currently has a letting ratio of 65 per cent. This phase will be completed in October 2012. Now the development of a third phase is starting, comprising approximately 5,000 square meters of leasable office space and some 500 square meters common surfaces, such as restaurant, lobby, conference facilities etc. Alberga Business Park total office space is thus estimated to 30,000 square meters of leasable office space.

The turnkey contractor is NCC Construction and the building is scheduled for completion in the end of June 2013.

"We are very pleased with the big interest tenants are showing in the Alberga Business Park. It is a true confirmation that our Business Park concept brings value to our customers and one of the reasons to why NCC today is one of the leading property developers on the Finnish market as well as an active driver of sustainability issues. At the moment, we have a total of seven projects in progress in Finland, says Joachim Hallengren, President of the NCC Property Development business area.

The Alberga Business Park is situated in Espoo, in the capital area of Finland. It has an excellent location situated by the side of Ring Road I, close to the commuter train station as well as one of the biggest shopping centres in Finland. The project will also have an exceptional interior architecture based on research to offer customer efficient meeting and working venues.

The Alberga C building will be constructed to achieve the international classification system BREEAM at a rating of "Very Good" and an energy classification of A.

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All of NCC:s press releases are available on www.ncc.se.

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2011 sales of fully SEK 53 billion, with 17,500 employees. NCC Property Development develops and sells commercial properties in defined growth markets in the Nordic region, the Baltic countries and St. Petersburg