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Semcon signs a new partnership project with global German auto supplier

The project is for developing an existing model with new architecture. About 150 engineers will be involved in this project, of which around 40 in Germany and 110 in Sweden, Trollhättan. The first phase of the project is expected to run until the end of 2015 with the option of further partnership projects.

This project includes developing the complete bodywork, exterior and interior. Semcon has been involved in the project since the end of last year. When the development phase gets underway in Q2, manpower will be increased successively and during the third quarter total include around 150 engineers. This will mean that Semcon needs to engage an additional 80 engineers for its office in Trollhättan, Sweden.

“We are proud to have once again been entrusted by one of our German auto customers to complete a major project. This agreement is fully in line with Semcon’s strategy of being an independent partner with expertise and capacity for complete car development. It’s our knowledge of project deliveries, experience of complete car projects, and long-term relationship with the customer, that were contributory factors for this agreement” says Stefan Ohlsson, President, Automotive R&D at Semcon.

“The project is important for our customer and Semcon, but also good for Trollhättan, as this deal means that we can develop and retain the specific auto know-how in the region,” Stefan concludes.

Semcon currently engage more than 550 employees on various automotive projects in Sweden. Semcon’s German auto activities currently employ more than 1,000 employees and have an extensive need for recruitment of engineers to the various locations throughout Germany.

For more information

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Semcon discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. This information was submitted for publication at 08:30 a.m. on 12 March 2013.

Semcon is a global company active in the areas of engineering services and product information. The Group has 3,000 employees with extensive experience from many different industries. We develop technologies, products, plants and information solutions along the entire development chain and also provide many services including quality control, training and methodology development. Semcon boosts customers’ sales and competitive strength by providing them with innovative solutions, design and solid engineering solutions. The Group has sales of SEK 2.6 billion and activities at more than 45 locations in Sweden, Germany, the UK, Brazil, Hungary, India, China, Spain and Russia