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Catena invests SEK 101 million in new high-bay warehouse in Helsingborg

Catena is now investing SEK 101 million in a second stage at the Tostarp logistics position in Helsingborg, where Nowaste Logistics AB already has operations.

In 2018, Catena completed a 30,400 square metre logistics facility for Nowaste with an attractive façade and optimal signage position facing the E6 motorway outside Helsingborg. On the adjacent Plantehuset 3 property, an additional logistics facility is currently being built for the same customer. The new building will have an area of approximately 11,000 square metres, of which 1,250 square metres will be a 20 metre tall high-bay warehouse. Nowaste is a third party logistics operator and the buildings are fully adapted to modern e-commerce logistics with optimum conditions for automated solutions. In connection with the investment decision, a new eight-year lease is being signed with Nowaste, with an annual rent off slightly more than SEK 7 million.

“Catena sees great potential in developing the Tostarp logistics position, and we are pleased to have earned Nowaste’s continued trust, strengthening our relationship with a customer operating at the leading edge in its sector. Our continued partnership demonstrates that, as their landlord, we help further develop their business,” says Catena’s Regional Manager in Helsingborg, Göran Jönsson.

Nowaste offers tailored logistics and warehousing services in several industries and segments – from fresh goods to hardware, furniture and clothing. With a labour force of approximately 500, Nowaste handles goods valued at more than SEK 10 billion for its customers.

“The location is ideally suited to our operations and allows us to secure logistics and delivery services for our clients. Catena is also familiar with our needs and adapts the facility accordingly, and we therefore consider an extension adjoining our already successful warehouse in Helsingborg as the obvious choice,” says Christian Hallberg, Deputy CEO of Nowaste.

Nowaste is expected to move into the new premises in November 2019.

For further information, please contact

Benny Thøgersen, CEO

Tel. +46 (0)706-60 83 50

benny.thogersen@catenafastigheter.se

Göran Jönsson, Regional Manager, Helsingborg

Tel. +46 730-70 22 66

goran.jonsson@catenafastigheter.se

Catena’s objective is to own, efficiently manage and actively develop well-situated properties that have the potential to generate steadily growing cash flow and good growth in value. Catena’s overriding goal, based on its focused orientation, is to give shareholders a favourable long-term total return. As of 30 September 2018, the properties had a total value of SEK 14,257.4 million.

Catena AB is listed on the NASDAQ Stockholm exchange.

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