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Catena invests SEK 82 million in the Municipality of Härryda and leases to Cramo

Catena has today signed a ten-year lease agreement with Cramo AB for 3,400 square meters. The property is expected to become operational during the spring of 2018. The annual rent amounts to approximately SEK 6 million.

During the year, Catena has acquired approximately 44,000 square meters of land in the Björröd industrial area, near Landvetter Airport, from the Municipality of Härryda. A 3,400 square-meter logistics building will now be built on the site. About 34,000 square meters of land will be paved to provide parking for Cramo's operations.

The facility will include storage space for machinery and equipment to be rented, space for movable premises for construction operations, as well as workshops and offices.

Catena continues to perceive strong demand for logistics properties meeting new trends and will continue to expand through new production of modern logistics facilities in suitable locations.

"The investment increases our presence in the expansive area around Landvetter and enhances our partnership with Cramo, a good tenant who is expanding. Cramo leases more than one logistics space from us. They also have a partner who is actively participating in opportunities to develop the entire business," says Johan Franzén, Regional Manager in Gothenburg.

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Catena's mission is to own, effectively manage and pro-actively develop properties in prime locations that offer the potential to generate a steadily growing cash flow and favourable value growth. Catena's overriding goal, based on its focused orientation, is to give shareholders a favourable long-term total return. As of 30 June 2017, the properties had a total value of SEK 11,506.4 million. Catena AB is listed on the Nasdaq Stockholm exchange.

This information is such that Catena AB (publ) is obliged to publish under the EU Market Abuse Regulation. The information was provided by the contact persons mentioned in this press release, for publication at the time stated above.