

Press Release

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Electrolux strengthens its professional beverage offering by acquiring SPM Drink Systems

Stockholm, Sweden, October 2, 2018

Electrolux today announced it has acquired SPM Drink Systems, an Italian leading manufacturer of professional dispensers of frozen and hot beverages and soft ice-cream, as part of the strategy to increase its presence in the hospitality industry.

The extensive product portfolio offered by SPM Drink Systems will allow Electrolux Professional to become a full service solution provider by expanding its current beverage offering to include a comprehensive range of products. The acquisition supports Electrolux strategy for profitable growth. Together with the 2017 acquisition of Grindmaster-Cecilware in North America, it strengthens Electrolux presence in the fast-growing beverage segment.

“We are excited and pleased to enlarge and complement our product portfolio in beverage with such an attractive, modern and well regarded company with a strong position in Europe. This acquisition is strategic and a perfect match to bring added value to our product offering”, said Alberto Zanata, Head of Electrolux Professional Products.

With half a century of heritage and skilled expertise as industry leader, the acquired operations had combined net sales of approximately EUR 30 million in 2017, and 110 employees. The company’s headquarters and main manufacturing facilities are based in Spilamberto, Modena, Italy.

For more information visit www.electrolux.com/professional and www.spm-ice.it