

PRESS RELEASE

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Saab Receives EDA Order for Carl-Gustaf Ammunition

Defence and security company Saab has signed a SEK127 million (corresponding to MEUR13.6) contract with the European Defence Agency (EDA) to deliver Carl-Gustaf ammunition to Agency member states Estonia, Latvia, Lithuania, the Czech Republic and Poland. Deliveries will take place during 2016.

This order is the first to be agreed under the framework agreement signed by the EDA and Saab in 2014, allowing for the co-ordinated purchase of Carl-Gustaf ammunition by the five participating member states.

"This unique and very flexible way of providing Carl-Gustaf ammunition ensures that our customers can maintain highly capable and deployment-ready defence forces. The proven and reliable Carl-Gustaf system offers soldiers unique flexibility and capability through its high accuracy, light weight and built-in compatibility with future innovations," says Görgen Johansson, head of Saab business area Dynamics.

"This framework agreement with the EDA is a great example of Saab's willingness and ability to continuously adapt to customer needs and offer advanced products that are also cost efficient," says Anna Fröjd, head of Saab market area Nordic and Baltic.

"By pooling resources through this multinational agreement, participating member states ensure they get the capabilities they need in the most efficient way possible. It also allows participating countries to purchase ammunition according to their national needs despite having different budget cycles," says Peter Round, EDA Capability, Armament and Technology Director".

As a true multi-role, man-portable shoulder-fired weapon, the Carl-Gustaf system is currently in use with more than 40 countries worldwide. The reusable system has a long and successful history and stands in a class of its own as a modern and capable ground support weapon. The Carl-Gustaf has been progressively enhanced and adapted to meet new requirements. In 2014 Saab introduced the latest M4 variant which incorporates a host of lightweight, flexible and intelligent design features. The Carl-Gustaf system is part of Saab's wide range of battlefield weapons that deliver a flexible capability so that troops can remain agile and effective in any scenario.

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In July 2014 Saab and the European Defence Agency (EDA) signed a framework agreement to support potential orders and deliveries of Carl-Gustaf ammunition to Estonia, Latvia, Lithuania, the Czech Republic and Poland. The agreement is in effect for five years with a possible extension of two further years. The framework provides for potential orders of approximately SEK460 million.

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