Saab Receives Order for Gripen Development and Operational Support

Defence and security company Saab has received an order from the Swedish Defence Materiel Administration, FMV, to provide operational and development support for Gripen during a period of three years, from 2018 to 2020. The total order value is SEK 1 350 million.

The order from FMV includes operating activities in rigs, simulators and test aircraft for the verification and validation of the Gripen C/D and Gripen E fighter aircraft systems, plus operational support for Gripen C/D.

The main part of the order concerns operations in Saab facilities in Sweden, in the towns of Linköping, Gothenburg, Järfälla and Arboga.

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Saab serves the global market with world-leading products, services and solutions within military defence and civil security. Saab has operations and employees on all continents around the world. Through innovative, collaborative and pragmatic thinking, Saab develops, adopts and improves new technology to meet customers' changing needs.

The information is such that Saab AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, on 29 January 2018 at 14:45 (CET).