

Beijer Tech acquires Svenska Brandslangsfabriken AB

Beijer Alma's subsidiary Beijer Tech has acquired Svenska Brandslangsfabriken AB (Svebab), a fire hose manufacturer situated in the town of Skene outside Gothenburg, Sweden. In addition to fire hoses, the company also sells ancillary products. The fire hose industry is characterized by exacting quality requirements due to the extreme, dangerous situations that arise during firefighting efforts. Having conducted manufacturing operations since the 1930s, Svebab is a leader in the market and the only Swedish fire hose producer. The company generates revenues of approximately MSEK 40 with favorable profitability and exports account for 20 percent of its sales.

Comments from Beijer Tech's President, Staffan Andersson, on the acquisition: "Svebab is a well-managed niche company with a very strong market position. I'm pleased that we were able to complete this acquisition, which is an excellent match for our Fluid Technology business area."

Comments from Beijer Alma's President and CEO, Bertil Persson: "Beijer Tech has been through a difficult period of declining volumes and cost adjustments. It feels very gratifying to now take more aggressive action through the acquisition of this first-rate company, which will broaden our customer offering."

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Beijer Alma AB (publ) is an international industrial group focused on component production and industrial trading. The Group includes Lesjöfors, which is one of Europe's largest spring manufactures, Habia Cable, one of Europe's largest manufacturers of custom-designed cables, and Beijer Tech, which holds strong positions in industrial trading in the Nordic region. Beijer Alma is listed on the Nasdaq Stockholm Mid Cap list.

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