

Industrial Solar carries out a rights issue

Industrial Solar Holding Europe AB (“Industrial Solar” and “the Company”) has been approved for listing on Spotlight Stock Market. Spotlight’s decision is conditional upon that the new issue is completed to at least its minimum limit.

The Board of Directors have decided, pursuant to an authorization from the Annual General Meeting of 26 September 2018, to carry out a new issue of shares with a preferential right for existing shareholders. The issue consists of a maximum of 2,540,527 shares and will bring SEK 15,751,267 into the Company if subscribed for in full. In addition to this preferential rights issue, the Board of Directors may, in the event of oversubscription, decide on a targeted issue of 10 percent, a maximum of 254,052 shares. The oversubscription issue will be carried out in order to increase the number of shareholders.

The Company’s shareholders have the right to subscribe for new shares in proportion to the number of shares they hold on the record date of November 12th, 2018. The last day a share can be transferred with subscription rights is November 8th. For each existing share held on the record date, one (1) subscription right will be received. Two (2) subscription rights entitle the holder to subscribe for one (1) new share. The subscription price is SEK 6.20 per share. If all new shares are not subscribed for with preferential rights, any remaining shares are offered to existing shareholders and other stakeholders. The subscription period runs from November 14th until December 4th, 2018.

Subscription with preferential rights

Subscription with preferential rights shall be done with simultaneous cash payment, no later than December 4th, 2018 via the issue payment form (“Emissionsredovisning”), special application form (“Särskild anmälningsedel”) or through the custody bank. More information is given in the full “Terms and conditions”.

Subscription without preferential rights

In case the Rights Issue is not fully subscribed with preferential rights, allocation will be made to those who subscribe without the use of subscription rights. Subscription is made via the application form for “Subscription without preferential rights” (“Teckning utan stöd av teckningsrätter”).

The Rights Issue in brief

Subscription price: SEK 6.20 per share

Terms: Two subscription rights entitles subscription of one new share

Number of existing shares: 5 081 055 shares

Number of shares offered: 2 540 527 shares

Issue size: SEK 15,75 MSEK

Time schedule

12th of November 2018

Record date

14th of November – 4th of December 2018

Subscription period

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES, AUSTRALIA, CANADA, NEW ZEALAND, HONG KONG, JAPAN OR ANY OTHER JURISDICTION WHERE SUCH RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL OR WOULD REQUIRE REGISTRATION OR ANY OTHER MEASURES.

About the company

Industrial Solar is a German engineering company with expertise within solar heating systems. The Company offers full service solutions to industry customers that have a vast demand for heat generation in their production processes. Industrial Solar offers services and products for each step of the process when a customer wants to convert to solar heating or integrate solar heating into its existing energy systems.

Contact

Industrial Solar Holding Europe AB
Fiskaregatan 11,
SE-87133 Härnösand / Sweden
Tobias Schwind
info@industrial-solar.de
Telephone: +49 761 767111-0
www.industrial-solar.se