



4Subsea Awarded Master Service Agreement for Well Monitoring and Data Processing with Equinor

4Subsea has been awarded a 3-year Master Service Agreement for processing of BOP measurement data for a selection of Equinor's mobile drilling units operating on subsea wells.

Asker, August 22nd 2018 - The purpose of the contract with Equinor is to provide well monitoring services and rental of sensors to support Equinor's need for collecting, processing, and documenting BOP measurement data for improved operational decision support.

"Equinor is in the forefront of the industry in the way they are applying data and digital services to reduce operational risk and cost during drilling operations. We are very proud that they have chosen 4Subsea as a partner for such services and we look forward to continuing the close cooperation with them", says CEO of 4Subsea, Peter Jenkins.

Digital Service for Decision Support During Drilling

The SaaS agreement means that 4Subsea will provide a digital service, SWIM™, for visualising condition monitoring parameters for subsea wells during drilling operations, in addition to providing data streaming and rental sensors when needed. 4Subsea will also have an onshore team of experts available to support Equinor's onshore drilling organisation.

4Subsea will support Equinor in getting insight from the BOP measurement data streamed from their mobile drilling units.

4Subsea Recognised with Product Leadership Award 2018 for SWIM™

Analyst company Frost & Sullivan awarded 4Subsea the Product Leadership Award for SWIM™ in February 2018.

"With the new wave of digitalization and emergence of Industrial Internet of Things (IoT), it is set to transform the traditional oilfields into digital oilfields (DOF). 4Subsea's SWIM is embedded with intelligence and connectivity that serves as a critical tool in the operator's decision-making process", says Kiravani Emani, Senior Research Analyst, Frost & Sullivan.



About 4Subsea

4Subsea is a leading provider of technology and services that help operators maintain production from subsea oil and gas fields and offshore wind farms. By combining expert engineering competence, practical experience and a digital service, 4Subsea ensures the integrity of subsea assets all the way from the reservoir to deck.

The company was established in 2007 and clients include all the major oil and gas operators as well as the large suppliers of subsea equipment. 4Subsea has offices in Oslo, Bergen and Kristiansand in Norway, Aberdeen in the UK, and Rio de Janeiro and Macaé in Brazil. www.4subsea.com

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Imagery and Video

Images and illustrations are available in higher resolution on request.

Video: SWIM <https://www.4subsea.com/solutions/well-drilling-and-intervention/wellhead/swim-video-demo/>

Image 1: SWIM™ illustration - collection and transfer of data

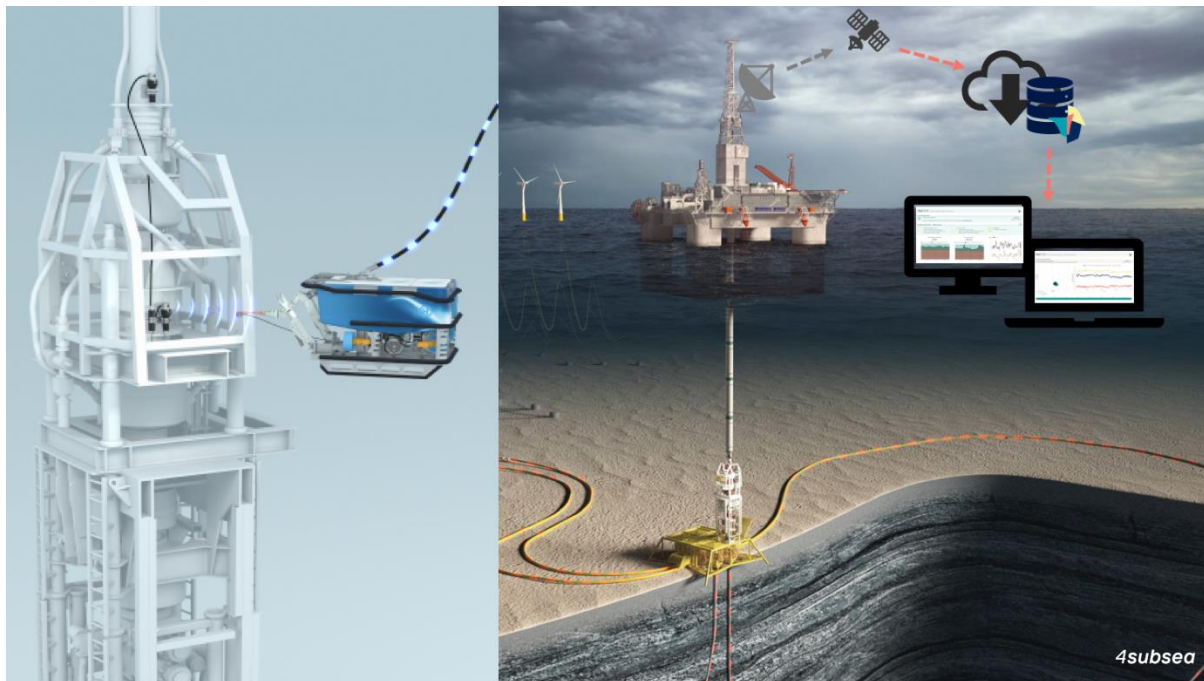




Image 2: Wellhead with conductor stability/instability scenario and digital dashboard

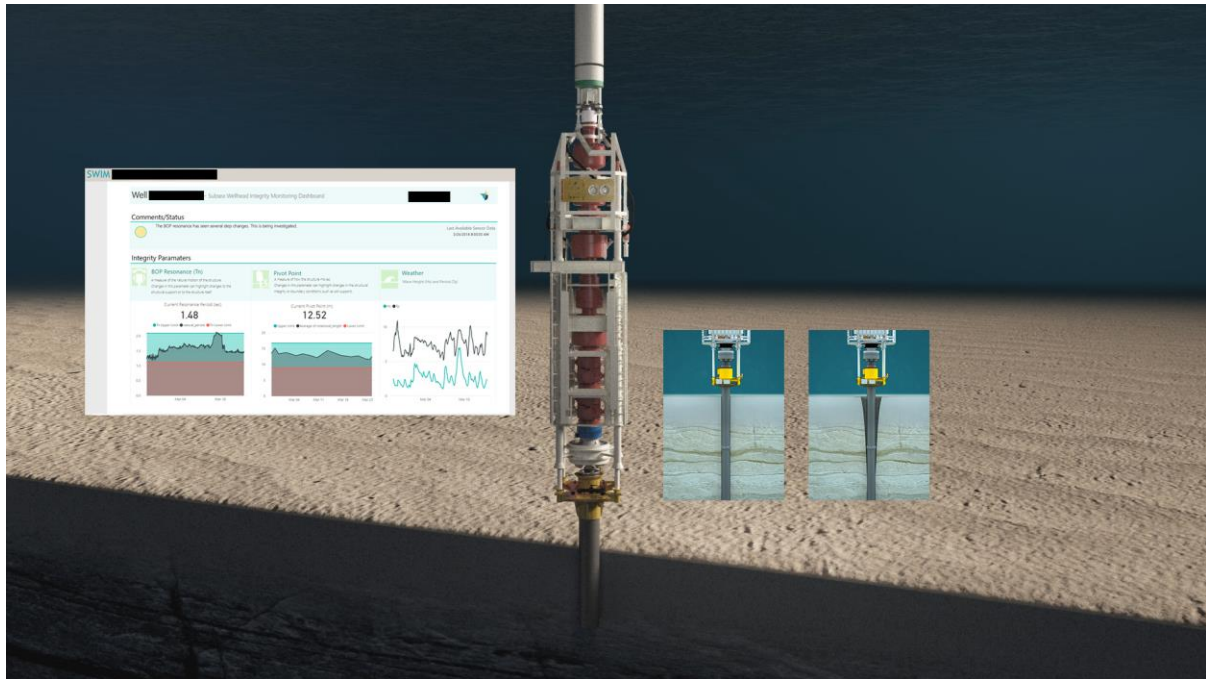


Image 3: Peter Jenkins, CEO of 4Subsea

