

Klarna raises €90 million for acquisition of SOFORT

Klarna today announced it has raised €90 million from its investors, in order to finance the acquisition of SOFORT. The fundraising was led by Klarna's founders, with participation from existing investors like Sequoia Capital, General Atlantic and Atomico.

"This additional funding is a vote of confidence in Klarna's long term vision to become the world's favorite way to buy. Together with SOFORT we are the leading European alternative payment provider and we will now further accelerate our growth. We are very proud that our existing investors continue to support Klarna in this way", said Sebastian Siemiatkowski, CEO and co-founder of Klarna.

The acquisition of SOFORT was completed in early March, when the two companies formed Klarna Group, Europe's leading alternative online payments provider. Klarna Group's services are used by over 25 million consumers and 45 000 online retailers across 14 European countries. Klarna Group has processed more than 140 million transactions.

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About Klarna

Klarna was founded in Stockholm in 2005 with the idea to simplify buying. Today, we are one of Europe's fastest growing companies. In 2014 we joined forces with SOFORT and formed Klarna Group, the leading European alternative payment provider.

Klarna Group has more than 1000 employees and is active on 14 markets. We serve 25 million consumers and work with 45 000 merchants. Our goal is to become the world's favorite way to buy.